

LEBANESE²⁰¹⁹ **National Accounts**

COMMENTS AND TABLES



National Accounts Estimates for 2019

The Central Administration for Statistics (CAS) releases in this document the Gross Domestic Product (GDP), Gross National Income (GNI) and Gross National Disposable Income (GNDI) estimates for 2019, including revised series.

Highlights:

GDP at current market prices was estimated at 80.7 trillion Lebanese Pounds (LBP) or 54 billion US dollars (USD), down by 2.6 trillion LBP from a 2018 estimate of 83.3 trillion LBP. In real terms, GDP at constant prices dropped by 7.2% in 2019, following a decline of 1.7% in 2018. This reflects the tough conditions experienced by the Lebanese economy in 2019, driving real growth into further negative territory. In terms of demand, sharp contractions in household's final consumption and in private investment converged to bring down GDP, despite the relative improvement in trade deficit.

Gross National Income (GNI) was 78.8 trillion LBP in 2019. According to balance of payments estimates, net income from abroad, was -1.9 trillion LBP in 2019.

Gross National Disposable Income (GNDI) fell slightly at current prices, from 83.7 trillion LBP in 2018 to 83.2 trillion LBP in 2019. The GNDI exceeds GDP in Lebanon. The reason for this is that the GNDI includes net transfers from abroad, mainly remittances from Lebanese expatriates. Net transfers from abroad grew from 2.1 trillion LBP in 2018 to reach 4.4 trillion LBP in 2019.

Inflation in the domestic economy, measured by the GDP deflator, stood at 4.4% in 2019 following a rate of 5.5% in 2018.

BOX 1: DEFINITIONS

Gross Domestic Product (GDP) is the value of the goods and services produced by the nation's economy less the value of the goods and services used up in production (known as 'the Production approach' to measurement). GDP is also equal to the sum of final consumption expenditures (households and government), gross fixed capital formation (private and public) and net exports (Exports minus Imports) of goods and services, (known as the 'Expenditure approach' to measurement).

Basically, GDP measures the value added of all resident producers - as such, it is also equal to the sum of the primary incomes (compensation of employees and property income such as interest, dividends and other...) that accrue to units as a consequence of their, direct and indirect, involvement in production. CAS uses the production approach to calculate the GDP.

BOX 1: DEFINITIONS– continued

The Gross National Income (GNI) is a more specific concept of income, since it adds to the value of GDP, the primary incomes receivable from non-resident units, while primary incomes payable to non-resident units are deducted.

The Gross National Disposable Income (GNDI) represents a step further in the distribution of income. It is equal to GNI less current transfers (remittances and other transfers) payable to non-resident units, plus the corresponding transfers receivable by resident units from the rest of the world. Gross National Disposable Income measures the income available to the total economy for final consumption and gross saving.

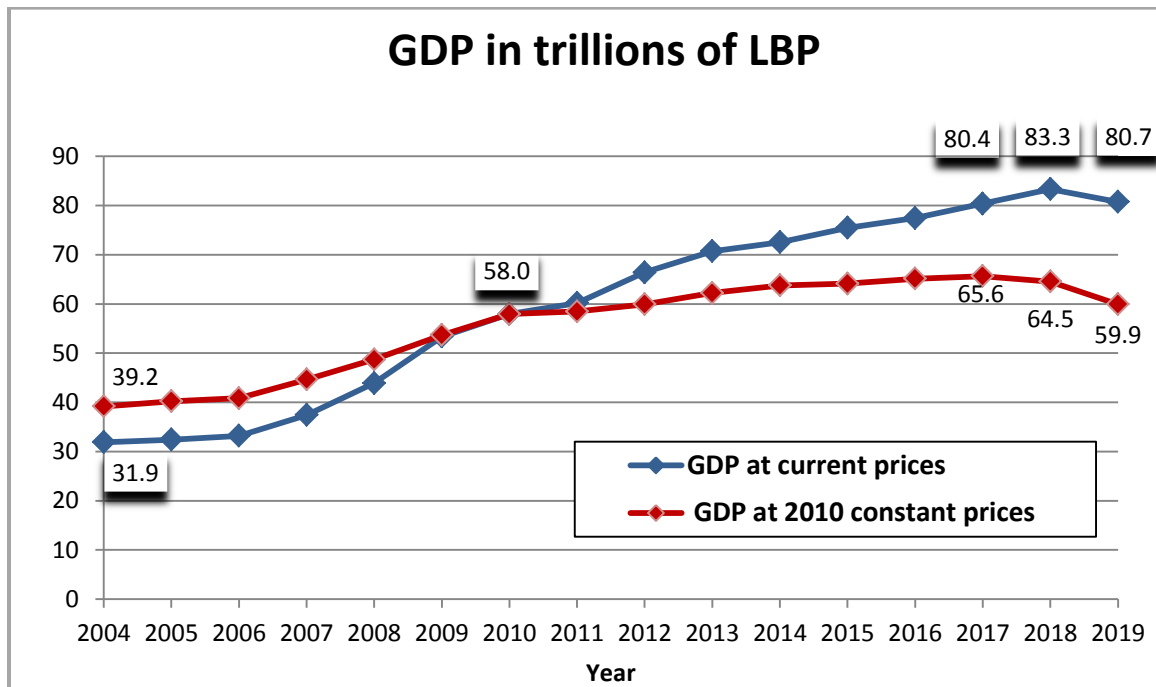
The figures for primary incomes and current transfers with the rest of the world are derived from the Balance of Payments issued by Banque du Liban.

The rest of this document summarizes the main features of the estimates, set out in detail in the tables attached. As with National Accounts throughout the world, the estimates are subject to revision as more information becomes available and as methods improve. A number of improvements have been incorporated this year.

Main aggregates (Tables 1)

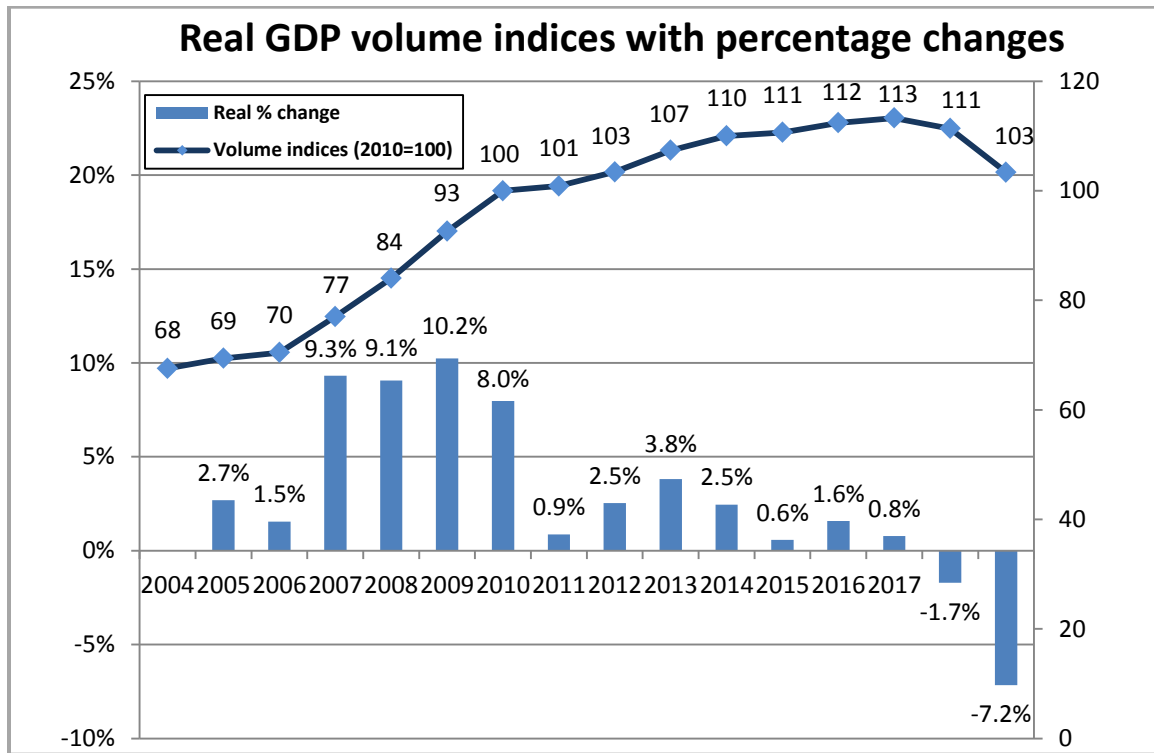
The values of GDP in both current market value and constant 2010 prices (real terms) are provided in chart 1.

Chart 1



In a small economy such as Lebanon's, annual growth rates tend to be more volatile than in larger ones. Following the exceptional growth rates of 8 to 10 per cent each year from 2008 to 2010, there was a pause in 2011 when the GDP grew by a further 1 per cent. Thereafter growth resumed at between of 2 to 4 per cent during the years 2012 to 2014. This was followed by a period (2015 to 2017) in which the GDP grew by less than 2 per cent each year. Since 2018, GDP growth has fallen into negative territory reflecting the contraction in the economy. During 2018, the level of GDP declined by 1.7 per cent in volume terms. In 2019, real GDP plunged by record 7.2 per cent. The annual percentage changes are shown in chart 2.

Chart 2

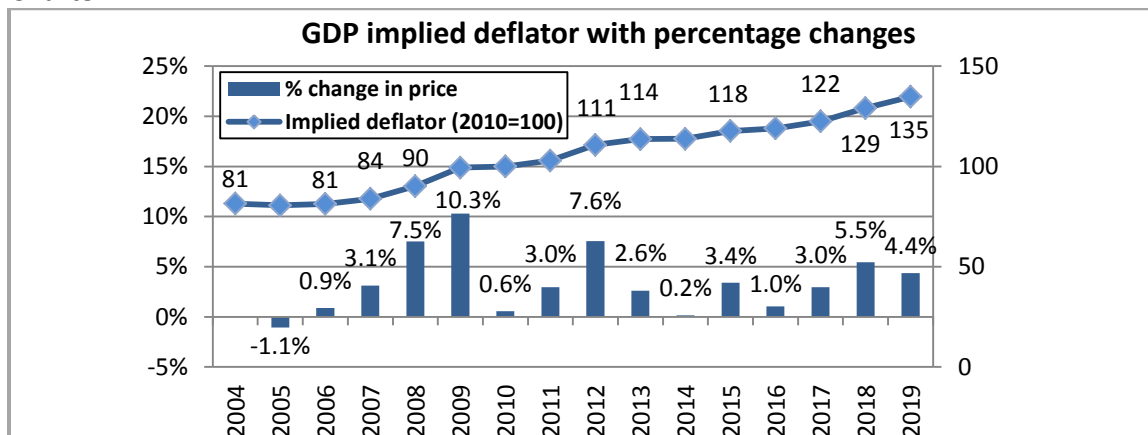


BOX 2: INFORMAL AND UNRECORDED ACTIVITY

In Lebanon, as in many countries, some activities are carried out by the “informal sector” and some other economic activities are also difficult to measure routinely, if at all. However, allowances have been included in the official estimates presented here (amounting to around 30% of recorded output) to cover the value of such activity, although by definition the level remains uncertain.

Inflation, as measured by the GDP deflator, stood at 4.4% in 2019, compared to 5.5% in 2018.

Chart3



BOX 3: PRICES OF THE GDP and PRICES OF ITS COMPONENTS

The GDP deflator is an indicator of price inflation within the domestic economy as a whole. It is what is known as an implicit deflator. It is calculated by comparing GDP at current market prices with GDP in volume terms, rather than being directly measured like consumer prices.

In 2019, the GDP implicit deflator increased by 4.4%. The implicit deflators of the expenditure components of the GDP showed the following changes:

- Final consumption expenditure 3.1%
- Gross capital formation -3.5%
- Exports -1.3%
- Imports -3.8%
- GDP 4.4%

The relationship between the deflators is best understood by considering inflation in the total supply of goods and services and in their use. Inflation in the supply is a weighted average of the last two variables above (imports and GDP), while inflation in the use is a weighted average of the first three.

The GDP deflator specifically excludes imported price changes, which may in fact have a contrary effect on domestically generated inflation. Changes in the final consumption expenditure deflator may be expected to be close to the changes in the average CPI for 2019 compared with that for 2018 (2.9%). However, differences may arise for several reasons. First, final consumption expenditure is measured indirectly as a residual in the Lebanese national accounts. Many assumptions are made in its compilation. Secondly, some of the price information used may not be wholly compatible with that from the CPI. Thirdly, the CPI is compiled using fixed expenditures on a basket of goods and services, as measured in the Household Budget Survey in 2011. Thus the information and compilation procedures are completely different.

Expenditure components of gross domestic product (Tables 2)

From the expenditure point of view, GDP is equal to the sum of final consumption expenditures (households and government), gross fixed capital formation (private and public) and net exports (Exports minus Imports) of goods and services.

Assessing Lebanon's GDP through this perspective reveals the Lebanese economy's substantial reliance on consumption, which represents 108% of the GDP. The total expenditure is made of the following components, as a % of total GDP:

Households' final consumption		92%	
Government consumption		16%	
Gross fixed capital formation	Private GFCF	14%	14%
	Public GFCF	1%	
Exports	Exports of services	12%	20%
	Exports of goods	8%	
Imports	Imports of goods	30%	41%
	Imports of services	11%	

Total final consumption volume dropped by 4%. However, this considerable negative impact on GDP growth (-4.4 pp) has to be balanced against the sharp decline in imports, which include an important content in products intended for final consumption. Households' final consumption expenditure contracted by 6% in volume terms, while government final consumption rose by 6%.

Noticeably, gross fixed capital formation plunged 32%. In fact, private fixed capital formation, which fell remarkably by 33%, contributed to reduce GDP growth by 6 pp. On the other hand, public capital formation also fell by 27%.

In 2019, Lebanon saw a sharp decline in imports of goods and services. This contributed to elevate the GDP by 6.2 pp. Imports of goods have dropped in volume by 16%, standing at 24 trillion LBP compared to 30 trillion LBP in 2018. Customs data on petroleum imports had been adjusted by the data provided by the ministry of energy. Furthermore, imports of services have fallen by 5%. On the other side, exports of goods increased in volume by 27%, while exports of services dropped by 17%. Accordingly, Lebanon's trade deficit narrowed to 16.4 trillion LBP in 2019, from 22.1 trillion LBP in 2018. Trade balance represented -20% of the GDP in 2019 compared to -27% in 2018.

It is useful to consider the contribution of each expenditure component to the GDP growth, by which the growth rate of that component is weighted by its share among the total of the components, so that the contributions, measured in percentage points (pp) sum up to the growth of total GDP. The results are the following ones for 2019:

Households' final consumption	-5.4 pp
Government consumption	+0.9 pp
Gross capital formation	-8.3 pp
Exports of goods and services	-0.6 pp
Imports of goods and services	+6.2 pp
Total GDP	-7.2 pp

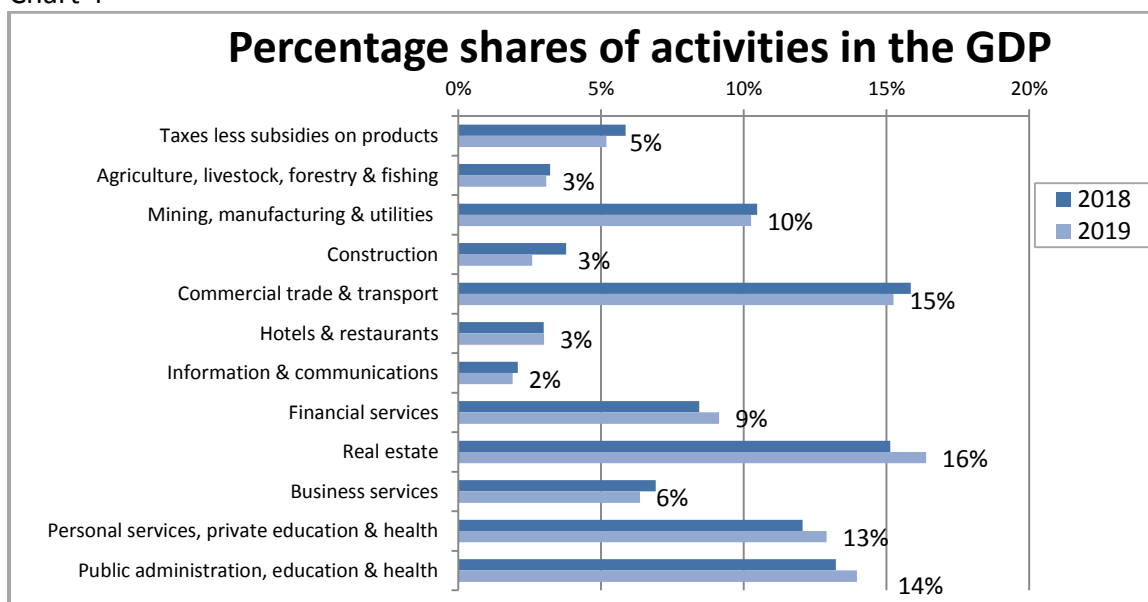
Gross Domestic Product (GDP) by kind of activity (Tables 3)

Structure of economic activity

Chart 4 shows the structure of economic activity in 2018 and 2019, presenting the percentage shares of activities in GDP. Some activities are combined together in the chart. The main features are:

- Real estate sector, including housing services of owner-occupied dwellings, housing services for rented dwellings and other real estate activities, accounted for 16% of GDP.
- Moreover, commercial trade and vehicle repair contributed by 12% of GDP.
- Public administration represented 12%.
- Furthermore, financial services were equivalent to 9% of GDP.
- Education constituted 8% of GDP.
- Manufacturing activity comprised 7% of the total GDP. *Agrofood sector* and *metal and machinery industry* are the two largest contributors to the manufacturing activity (with respectively 28% and 22% of this activity's value added).
- Professional and administrative services represented 6% of GDP.
- Construction accounted for 3% of GDP.
- And, the share of agriculture, livestock and fishing in GDP represented only 3%.

Chart 4



As is to be expected, Chart 4 shows that all sectors shares were approximately the same in 2019 as they were in 2018.

Growth rates of economic activity

From the supply side, Lebanon witnessed a sharp contraction across all the main sectors of economic activity.

In fact, the weak performance of the economy can be mainly attributed to a contraction in construction, commercial trade, manufacturing and business services, which had the largest negative contributions to GDP growth.

Wholesale and retail trade sector encountered a significant downturn for the second year in a row. A 12% decline in volume generated a -1.4 pp drop in GDP growth rate.

Construction posted a decrease of 29% during 2019, following a fall of 10% reported in 2018. This contraction contributed by -1.1 pp to the growth rate decline.

Manufacturing industries, which had registered a decrease in their activity since 2014, went further in the red. This vulnerable sector contributed by a sum of -1.1 pp to the GDP negative growth. Most sub-sectors plunged between 11% and 27% in 2019, except beverages and tobacco manufacturing industries that declined by only 2%.

Moreover, **Professional and administrative services** went down by respectively 15% and 24%, contributing by respectively 0.6 pp and 0.7 pp to the reduction of real GDP level.

Almost all the other activities (**information and communication, hotels and restaurants, and transport,...**) witnessed a considerable slowdown in volume terms during 2019.

However, **real estate** activities managed to grow at a slow pace (3%), contributing by +0.5 pp.

As for the **agricultural** sector, it witnessed a relatively mild decline by 1% in 2019.

BOX 4: GVA AND TAXES LESS SUBSIDIES ON PRODUCTS

Gross Value Added is the value of output sold at “basic” prices less the cost of inputs used in production of the outputs. Basic prices are the prices received by producers **excluding** VAT and other taxes payable on their products but **including** subsidies received.

Taxes on products include VAT, import and excise duties. Also, according to national accounting conventions, they include the profits of public enterprises when the prices are set at a level designed to generate revenue for the government. In Lebanon, this is the case for telecommunications.

Subsidies, on the other hand, include losses incurred by public enterprises when prices are set well below the level required to cover costs. In Lebanon this is the case for the Electricité du Liban.

GDP is equal to GVA at basic prices *plus* taxes *less* subsidies on products. Further details are provided in the methodological paper available on CAS website.

BOX 5: QUALITY NOTE

Established criteria for assessing the quality of statistics are: accuracy, coherence, relevance, accessibility and clarity, comparability, and timeliness.

All statistics are subject to uncertainty; the estimates can only be approximations to the true values. This is particularly true of the National Accounts. Because they depend on many sources and assumptions, in the case of national accounts there is no objective measure of accuracy and range of uncertainty. Unlike single statistics derived from sample surveys, error margins cannot be calculated.

Coherence between the various components is another key requirement for National Accounts estimates. The main way in which coherence is achieved is through reconciling the different ways of measuring GDP through supply and use analysis.

Such analysis, leading to the construction of benchmark estimates for 2011, generated significant improvements in both accuracy and coherence. However, it is generally accepted that, the further away annual estimates of GDP are from the benchmark year, the more uncertain they become. Regular updating of the benchmark, say every five years is therefore considered good practice, indeed essential. This depends on having high quality information on household expenditures. Such a survey is now overdue.

On the other hand, aggregated data from the 40,000 quarterly VAT returns, which have been adjusted for the increasing coverage of the VAT system, represent a high quality source of trends in business turnover, and are used to extrapolate the benchmark.

BOX5: QUALITY NOTE -continued

The published estimates are thus subject to a wide range of uncertainty, although perhaps no more so than in many comparable countries. Percentage change figures in the text of the release are rounded to the nearest 1% but cannot always be considered as accurate to this degree. The estimates in the tables, especially the more detailed ones, should be considered as impressionistic rather than of an accuracy normally expected in accounts. Users should be wary of over-analyzing the figures. The uncertainty derives partly from the absence of important regular surveys such as of producer prices, and detailed data on the costs of production, consumer spending, employment, visitors' expenditure and other transactions with the rest of the world, as well as from the existence of unrecorded activity (Box 2) and the assumptions that are made.

Relevance, accessibility and clarity can to some extent be assessed from users' feedback. Relevance is in part a question of whether the estimates adequately meet users' needs. The user consultation undertaken in December 2010 indicates that users attach great importance to the accounts and would like greater articulation of certain components, for example industrial activity, than is currently possible given the available data. Nevertheless, thirty different types of activity are shown in the tables, in line with the new International Standard Industrial Classification (ISIC Rev.4), which better reflects the structure of modern economies, thereby improving relevance. In the consultation, users also asked for greater transparency and clarity, particularly about sources and methods used. The technical paper "National Accounts Data sources & compilation methods" published on CAS's website is designed to meet this need.

There is considerable scope for an improvement in timeliness of the estimates. CAS has been working on this aspect with the help of funding from the European Union. A majority of the required data is available in good time, but there are some important exceptions. Methods have been devised to fill the gaps temporarily, so that provisional estimates of GDP can be made available much earlier. Of course, the first estimates will be revised when the missing data are provided. Revisions are inevitable as new data become available later, as improved methods are introduced, and when a new benchmark is compiled.

Sector accounts (Tables 4)

Given the limited amount of data on incomes it is not possible to produce a full set of sector accounts. In particular it is not possible to produce accounts for the households and non-financial corporate sectors. The tables include sector accounts for the banks and for general government.

Tables

List of tables

Table 1: Summary of main aggregates

- 1.1 Gross domestic product (GDP) at current and constant prices; GDP deflator; GNI and GNDI at current prices
- 1.2 Gross domestic product (GDP); Expenditure components
- 1.3 Gross domestic product (GDP) by activity

Table 2: Expenditure components of gross domestic product (2019)

- 2.1a At current prices billions LBP
- 2.1b Percentage shares of GDP at current prices
- 2.2a Volume indices (chain-linked, 2010 = 100)
- 2.2b Volume indices percentage changes on previous year
- 2.3a At constant prices of 2010 (chain-linked) billions LBP
- 2.3b Contributions to the changes in GDP
- 2.4a Implied deflators (chain-linked, 2010 = 100)
- 2.4b Implied deflators percentage changes on previous year
- 2.5 At previous year's prices (Billions LBP)

Table 3: Gross domestic product by activity (2019)

- 3.1a At current prices billions LBP
- 3.1b Percentage shares of (GVA) at current prices
- 3.2a Volume indices (chain-linked, 2010 = 100)
- 3.2b Volume indices percentage changes on previous year
- 3.3a At constant prices of 2010 (chain-linked) billions LBP
- 3.3b Contributions to the changes in GDP
- 3.4a Implied deflators (chain-linked, 2010 = 100)
- 3.4b Implied deflators percentage changes on previous year
- 3.5 At previous year's prices (Billions LBP)

Table 4: Sector accounts for 2019

- 4.1 Banks
- 4.2 General government

Notes on the tables

Sections 2 and 3 of the tables follow a standard format. Each section presents in order figures for current prices, volume indices, implied deflators and constant prices (prices of 2010, billion LBP). In most cases percentage changes on the previous year are also given, though in some cases where appropriate, the percentage figures are shares of total GDP or gross value added (GVA) rather than year on year changes.

Table 1.1

Gross domestic product

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product										
At current prices (billions of Lebanese pounds)	57,954	60,190	66,384	70,716	72,561	75,474	77,469	80,387	83,329	80,736
At constant prices of 2010 (chain-linked)	57,954	58,457	59,942	62,226	63,753	64,124	65,139	65,648	64,530	59,912
% real change (year to year)	8.0	0.9	2.5	3.8	2.5	0.6	1.6	0.8	-1.7	-7.2
% change in prices (year to year)	0.6	3.0	7.6	2.6	0.2	3.4	1.0	3.0	5.5	4.4
overall % change at current prices	8.6	3.9	10.3	6.5	2.6	4.0	2.6	3.8	3.7	-3.1
Volume index (2010=100)	100	101	103	107	110	111	112	113	111	103
Implied deflator	100	103	111	114	114	118	119	122	129	135
At current prices										
Gross domestic product (GDP)				70,716	72,561	75,474	77,469	80,387	83,329	80,736
Net income from abroad				-329	-870	-767	-1,233	-315	-1,673	-1,916
Gross national income (GNI)				70,386	71,691	74,708	76,237	80,072	81,655	78,820
Net transfers from abroad				2,414	3,558	5,115	3,695	1,817	2,060	4,369
Gross national disposable income (GNDI)				72,800	75,248	79,823	79,931	81,889	83,715	83,189
GDP (in billions of US dollars)	38.4	39.9	44.0	46.9	48.1	50.1	51.4	53.3	55.3	53.6
GNI (in billions of US dollars)				46.7	47.6	49.6	50.6	53.1	54.2	52.3
GNDI (in billions of US dollars)				48.3	49.9	53.0	53.0	54.3	55.5	55.2
Exchange rate (Lebanese pounds per US dollar)	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5

Table 1.2

Gross domestic product**GDP-E**

Expenditure components

2019 compared with 2018

Description	SNA code	2018	2019	2019	% change in	
		at current prices	at current prices	at 2018 prices	price	volume
Gross domestic product at market prices	GDP	83,329	80,736	77,365	4.4%	-7.2%
Total final consumption expenditure	P3	88,240	87,207	84,558	3%	-4%
by households	P31	75,553	74,101	71,082	4%	-6%
by government	P32	12,687	13,106	13,476	-3%	6%
Gross capital formation	P5	17,227	9,946	10,311	-4%	-40%
Gross fixed capital formation	P51	16,643	10,938	11,234	-3%	-32%
private	P51	15,150	9,876	10,144	-3%	-33%
public	P51	1,493	1,062	1,090	-3%	-27%
Acquisition less disposal of valuables	P53	584	-992	-923		
Net exports		-22,138	-16,416	-17,504		
Export of goods and services	P6	17,177	16,454	16,671	-1%	-3%
Exports of goods (fob)	P61	5,531	6,844	7,042	-3%	27%
Exports of services	P62	11,646	9,609	9,629	0%	-17%
less Import of goods and services	P7	39,315	32,870	34,175	-4%	-13%
Imports of goods (fob)	P71	29,837	23,838	25,210	-5%	-16%
Imports of services	P72	9,478	9,032	8,966	1%	-5%

Table 1.3

Gross domestic product GDP

By activity

2019 compared with 2018

Description		2018	2019	2019	% change in	
		at current prices	at current prices	at 2018 prices	price	volume
Gross domestic product at market prices		83,329	80,736	77,365	4.4%	-7.2%
Taxes on products		7,477	6,408	6,477	-1%	-13%
less Subsidies on products		-2,594	-2,223	-2,507	-11%	-3%
Gross value added at basic prices		78,446	76,552	73,394	4.3%	-6.4%
Agriculture & forestry	A1	1,673	1,621	1,665	-3%	-1%
Livestock & livestock products; fishing	A2	1,008	862	1,166	-26%	16%
Mining & quarrying	B	347	246	236	4%	-32%
Manufacturing of food products	C1	1,632	1,694	1,449	17%	-11%
Beverages & tobacco manufacturing	C2	769	786	754	4%	-2%
Textile & leather manufacturing	C3	309	277	262	6%	-15%
Wood & paper manufacturing; printing	C4	491	451	413	9%	-16%
Chemicals, rubber & plastics manufacturing	C5	737	687	633	8%	-14%
Non-metallic mineral manufacturing	C6	552	411	401	3%	-27%
Metal products, machinery & equipment	C7	1,487	1,302	1,231	6%	-17%
Other manufacturing	C8	399	377	341	11%	-15%
Electricity	D	1,163	1,277	1,131	13%	-3%
Water supply & waste management	E	836	774	715	8%	-15%
Construction	F	3,146	2,086	2,248	-7%	-29%
Wholesale & retail trade	G1	9,821	8,833	8,663	2%	-12%
Vehicle maintenance & repair	G2	971	906	873	4%	-10%
Transport	H	2,415	2,572	2,147	20%	-11%
Hotels & restaurants	I	2,490	2,421	2,246	8%	-10%
Information & communication	J	1,731	1,532	1,518	1%	-12%
Financial services	K	7,035	7,378	6,747	9%	-4%
Real estate	L	12,609	13,231	12,991	2%	3%
Professional services	M	3,469	2,923	2,950	-1%	-15%
Administrative services	N	2,290	2,212	1,748	27%	-24%
Public administration	O	9,411	9,538	9,430	1%	0%
Education	P	6,159	6,667	6,249	7%	1%
Health & social care	Q	3,076	3,029	2,901	4%	-6%
Personal & community services	R,S,T	2,419	2,459	2,286	8%	-5%

Table 2.1

Gross domestic product**GDP-E**

Expenditure components

At current prices

Billions of Lebanese pounds

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	GDP	33,199	37,427	43,897	53,365	57,954	60,190	66,384	70,716	72,561	75,474	77,469	80,387	83,329	80,736
Total final consumption expenditure	P3	32,981	37,204	44,572	51,810	58,020	61,735	70,458	74,439	77,881	77,986	78,661	82,930	88,240	87,207
by households	P31	28,158	32,067	38,690	44,921	50,938	54,170	61,388	65,303	68,640	68,554	68,652	72,344	75,553	74,101
by government	P32	4,822	5,137	5,882	6,889	7,082	7,565	9,071	9,136	9,241	9,432	10,009	10,586	12,687	13,106
Gross capital formation	P5	6,822	9,088	12,289	14,366	14,452	16,159	16,448	19,514	18,102	16,727	17,522	17,123	17,227	9,946
Gross fixed capital formation	P51	7,276	9,164	11,992	14,965	14,510	15,430	16,786	19,090	17,673	16,348	17,098	16,809	16,643	10,938
private	P51	6,375	8,283	11,143	14,132	13,567	14,598	15,677	17,962	16,970	15,438	15,519	15,631	15,150	9,876
public	P51	901	882	849	833	943	832	1,109	1,128	703	909	1,579	1,178	1,493	1,062
Acquisition less disposal of valuables	P53	-454	-76	298	-598	-57	729	-338	424	429	379	424	315	584	-992
Net exports		-6,603	-8,865	-12,965	-12,811	-14,518	-17,704	-20,522	-23,237	-23,422	-19,238	-18,714	-19,666	-22,138	-16,416
Export of goods and services	P6	11,815	13,901	16,920	17,715	20,297	21,887	19,116	18,832	17,224	17,417	16,752	17,528	17,177	16,454
Exports of goods (fob)	P61	4,080	5,361	6,692	6,237	7,072	8,180	8,112	7,466	6,570	5,750	5,676	5,814	5,531	6,844
Exports of services	P62	7,735	8,540	10,228	11,477	13,225	13,707	11,004	11,365	10,655	11,667	11,076	11,714	11,646	9,609
less Import of goods and services	P7	18,419	22,766	29,885	30,526	34,815	39,591	39,638	42,069	40,646	36,655	35,466	37,195	39,315	32,870
Imports of goods (fob)	P71	13,198	16,711	22,535	22,900	26,037	30,262	31,066	32,730	31,312	26,690	26,192	27,761	29,837	23,838
Imports of services	P72	5,221	6,054	7,350	7,626	8,778	9,329	8,572	9,339	9,334	9,965	9,274	9,433	9,478	9,032

As percentages of GDP

Description		3	4	5	6	7	8	9	10	11	12	13	14	15	16
Gross domestic product at market prices	GDP	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total final consumption expenditure	P3	99%	99%	102%	97%	100%	103%	106%	105%	107%	103%	102%	103%	106%	108%
by households	P31	85%	86%	88%	84%	88%	90%	92%	92%	95%	91%	89%	90%	91%	92%
by government	P32	15%	14%	13%	13%	12%	13%	14%	13%	13%	12%	13%	13%	15%	16%
Gross capital formation	P5	21%	24%	28%	27%	25%	27%	25%	28%	25%	22%	23%	21%	21%	12%
Gross fixed capital formation	P51	22%	24%	27%	28%	25%	26%	25%	27%	24%	22%	22%	21%	20%	14%
private	P51	19%	22%	25%	26%	23%	24%	24%	25%	23%	20%	20%	19%	18%	12%
public	P51	3%	2%	2%	2%	2%	1%	2%	2%	1%	1%	2%	1%	2%	1%
Changes in inventories	P52	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Acquisition less disposal of valuables	P53	-1%	0%	1%	-1%	0%	1%	-1%	1%	1%	1%	1%	0%	1%	-1%
Net exports		-20%	-24%	-30%	-24%	-25%	-29%	-31%	-33%	-32%	-25%	-24%	-24%	-27%	-20%
Export of goods and services	P6	36%	37%	39%	33%	35%	36%	29%	27%	24%	23%	22%	22%	21%	20%
Exports of goods (fob)	P61	12%	14%	15%	12%	12%	14%	12%	11%	9%	8%	7%	7%	7%	8%
Exports of services	P62	23%	23%	23%	22%	23%	23%	17%	16%	15%	15%	14%	15%	14%	12%
less Import of goods and services	P7	55%	61%	68%	57%	60%	66%	60%	59%	56%	49%	46%	46%	47%	41%
Imports of goods (fob)	P71	40%	45%	51%	43%	45%	50%	47%	46%	43%	35%	34%	35%	36%	30%
Imports of services	P72	16%	16%	17%	14%	15%	15%	13%	13%	13%	13%	12%	12%	11%	11%

Table 2.2

Gross domestic product**GDP-E**

Expenditure components

Volume indices (chain-linked Laspeyres)*Index numbers 2010 = 100*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	GDP	70	77	84	93	100	101	103	107	110	111	112	113	111	103
Total final consumption expenditure	P3	71	76	82	93	100	97	106	110	117	121	123	125	125	120
by households	P31	69	74	81	92	100	97	106	110	114	117	118	118	117	110
by government	P32	82	87	89	103	100	100	104	115	131	145	166	182	194	206
Gross capital formation	P5	50	64	80	96	100	103	102	118	112	108	120	118	117	70
Gross fixed capital formation	P51	53	64	78	100	100	99	103	114	108	104	115	114	111	75
private	P51	50	62	77	101	100	100	103	114	111	105	112	113	109	73
public	P51	101	95	85	86	100	82	105	103	66	89	164	122	154	112
Acquisition less disposal of valuables	P53	1,405	152	-564	1,281	100	-1,003	126	-175	-187	-175	-225	-170	-309	488
Net exports		53	62	76	100	100	89	109	124	131	141	158	159	169	134
Export of goods and services	P6	69	77	83	91	100	103	87	90	84	93	91	95	90	88
Exports of goods (fob)	P61	67	84	92	95	100	111	108	105	95	92	93	96	90	115
Exports of services	P62	70	73	78	89	100	98	76	82	78	92	90	93	90	74
less Import of goods and services	P7	61	70	80	94	100	97	98	107	107	117	123	126	127	111
Imports of goods (fob)	P71	59	68	79	95	100	97	101	109	108	114	124	126	129	109
Imports of services	P72	67	74	81	92	100	96	91	101	104	124	124	125	125	118

Percentage changes (year on year)

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	GDP	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.5%	3.8%	2.5%	0.6%	1.6%	0.8%	-1.7%	-7.2%
Total final consumption expenditure	P3	3%	7%	9%	13%	7%	-3%	9%	4%	6%	4%	2%	1%	0%	-4%
by households	P31	3%	7%	10%	13%	9%	-3%	10%	3%	4%	3%	1%	0%	-1%	-6%
by government	P32	2%	6%	3%	15%	-3%	0%	4%	11%	14%	11%	14%	10%	7%	6%
Gross capital formation	P5	-9%	28%	26%	20%	4%	3%	-1%	15%	-5%	-4%	11%	-2%	0%	-40%
Gross fixed capital formation	P51	0%	20%	21%	29%	0%	-1%	4%	10%	-5%	-3%	11%	-1%	-2%	-32%
private	P51	0%	24%	25%	31%	-1%	0%	3%	11%	-3%	-5%	6%	1%	-4%	-33%
public	P51	0%	-7%	-11%	1%	17%	-18%	28%	-2%	-36%	35%	84%	-25%	26%	-27%
Acquisition less disposal of valuables	P53	-208%	-89%	-470%	-327%	-92%	-1103%	-113%	-239%	7%	-6%	28%	-25%	82%	-258%
Net exports															
Export of goods and services	P6	-3%	12%	8%	10%	10%	3%	-15%	3%	-7%	10%	-2%	4%	-5%	-3%
Exports of goods (fob)	P61	-2%	25%	10%	4%	5%	11%	-3%	-2%	-10%	-3%	2%	3%	-6%	27%
Exports of services	P62	-4%	5%	7%	13%	12%	-2%	-22%	7%	-5%	19%	-3%	4%	-4%	-17%
less Import of goods and services	P7	-3%	14%	14%	19%	6%	-3%	2%	9%	0%	9%	6%	2%	1%	-13%
Imports of goods (fob)	P71	-4%	15%	16%	20%	5%	-3%	4%	8%	-1%	5%	8%	2%	2%	-16%
Imports of services	P72	0%	9%	10%	13%	9%	-4%	-6%	11%	3%	19%	0%	1%	0%	-5%

Table 2.3

Gross domestic product**GDP-E**

Expenditure components

At constant prices (chain-linked)*Referenced to the prices of 2010*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	GDP	40,840	44,643	48,691	53,674	57,954	58,457	59,942	62,226	63,753	64,124	65,139	65,648	64,530	59,912
Total final consumption expenditure	P3	41,058	43,971	47,737	54,108	58,020	56,450	61,548	64,054	67,595	69,996	71,573	72,493	72,435	69,412
by households	P31	35,260	37,826	41,422	46,822	50,938	49,394	54,170	55,839	58,284	59,779	60,137	60,167	59,535	56,012
by government	P32	5,809	6,158	6,324	7,297	7,082	7,057	7,371	8,166	9,287	10,298	11,768	12,917	13,763	14,619
Gross capital formation	P5	7,236	9,227	11,584	13,909	14,452	14,939	14,799	17,025	16,185	15,615	17,350	17,024	16,975	10,160
Gross fixed capital formation	P51	7,718	9,279	11,268	14,500	14,510	14,364	14,987	16,475	15,618	15,079	16,694	16,474	16,174	10,917
private	P51	6,762	8,387	10,470	13,694	13,567	13,590	13,997	15,502	14,997	14,240	15,152	15,320	14,723	9,858
public	P51	956	893	798	807	943	774	990	973	621	839	1,542	1,154	1,451	1,059
Acquisition less disposal of valuables	P53	-806	-87	323	-734	-57	575	-72	100	107	101	129	97	177	-280
Net exports		-7,658	-8,964	-11,101	-14,461	-14,518	-12,933	-15,778	-17,940	-19,034	-20,422	-22,991	-23,085	-24,555	-19,415
Export of goods and services	P6	13,947	15,571	16,855	18,475	20,297	20,826	17,709	18,318	17,033	18,776	18,494	19,224	18,335	17,795
Exports of goods (fob)	P61	4,723	5,907	6,478	6,722	7,072	7,841	7,614	7,458	6,732	6,505	6,604	6,815	6,383	8,127
Exports of services	P62	9,241	9,662	10,373	11,766	13,225	12,985	10,107	10,862	10,295	12,211	11,846	12,359	11,893	9,833
less Import of goods and services	P7	21,355	24,256	27,728	32,878	34,815	33,759	34,286	37,288	37,374	40,564	42,953	43,846	44,367	38,566
Imports of goods (fob)	P71	15,446	17,825	20,635	24,850	26,037	25,337	26,291	28,404	28,235	29,762	32,164	32,930	33,488	28,294
Imports of services	P72	5,921	6,452	7,118	8,036	8,778	8,422	7,952	8,854	9,131	10,867	10,873	11,007	10,973	10,380

Contributions to the growth rate

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	GDP	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.5%	3.8%	2.5%	0.6%	1.6%	0.8%	-1.7%	-7.2%
Total final consumption expenditure	P3	2.9%	7.0%	8.5%	13.6%	7.0%	-2.7%	9.3%	4.3%	5.8%	3.8%	2.3%	1.3%	-0.1%	-4.4%
by households	P31	2.6%	6.2%	8.1%	11.5%	7.4%	-2.7%	8.7%	2.8%	4.0%	2.4%	0.5%	0.0%	-0.9%	-5.4%
by government	P32	0.3%	0.9%	0.4%	2.1%	-0.4%	0.0%	0.6%	1.5%	1.8%	1.4%	1.8%	1.3%	0.9%	0.9%
Gross capital formation	P5	-2.0%	5.7%	6.2%	5.6%	1.1%	0.8%	-0.3%	3.7%	-1.4%	-0.9%	2.5%	-0.4%	-0.1%	-8.3%
Gross fixed capital formation	P51	0.0%	4.4%	5.2%	7.8%	0.0%	-0.3%	1.1%	2.5%	-1.4%	-0.8%	2.3%	-0.3%	-0.4%	-6.5%
private	P51	0.0%	4.6%	5.5%	7.8%	-0.2%	0.0%	0.7%	2.5%	-0.8%	-1.2%	1.3%	0.2%	-0.8%	-6.0%
public	P51	0.0%	-0.2%	-0.2%	0.0%	0.3%	-0.3%	0.4%	0.0%	-0.6%	0.3%	1.0%	-0.5%	0.4%	-0.5%
Acquisition less disposal of valuables	P53	-2.0%	1.2%	1.0%	-2.2%	1.0%	1.1%	-1.4%	1.2%	0.0%	0.0%	0.1%	-0.1%	0.3%	-1.8%
Net exports															
Export of goods and services	P6	-1.2%	4.1%	3.1%	3.7%	3.3%	0.9%	-5.4%	1.0%	-1.9%	2.4%	-0.3%	0.9%	-1.0%	-0.6%
Exports of goods (fob)	P61	-0.2%	3.1%	1.4%	0.6%	0.6%	1.3%	-0.4%	-0.2%	-1.0%	-0.3%	0.1%	0.2%	-0.5%	1.8%
Exports of services	P62	-1.0%	1.1%	1.7%	3.1%	2.7%	-0.4%	-5.0%	1.2%	-0.8%	2.7%	-0.5%	0.6%	-0.6%	-2.4%
less Import of goods and services	P7	1.9%	-7.5%	-8.7%	-12.6%	-3.4%	1.8%	-1.0%	-5.2%	-0.1%	-4.8%	-2.9%	-1.0%	-0.5%	6.2%
Imports of goods (fob)	P71	1.8%	-6.1%	-7.0%	-10.5%	-2.1%	1.2%	-1.9%	-3.8%	0.3%	-2.3%	-2.9%	-0.8%	-0.6%	5.6%
Imports of services	P72	0.1%	-1.4%	-1.7%	-2.2%	-1.3%	0.6%	0.9%	-1.5%	-0.4%	-2.4%	0.0%	-0.1%	0.0%	0.6%

Table 2.4

Gross domestic product GDP-E

Expenditure components

Implied deflators (chain-linked price indices)*Index numbers 2010 = 100*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	GDP	81	84	90	99	100	103	111	114	114	118	119	122	129	135
Total final consumption expenditure	P3	80	85	93	96	100	109	114	116	115	111	110	114	122	126
by households	P31	80	85	93	96	100	110	113	117	118	115	114	120	127	132
by government	P32	83	83	93	94	100	107	123	112	100	92	85	82	92	90
Gross capital formation	P5	94	98	106	103	100	108	111	115	112	107	101	101	101	98
Gross fixed capital formation	P51	94	99	106	103	100	107	112	116	113	108	102	102	103	100
private	P51	94	99	106	103	100	107	112	116	113	108	102	102	103	100
public	P51	94	99	106	103	100	107	112	116	113	108	102	102	103	100
Acquisition less disposal of valuables	P53	56	87	92	82	100	127	468	422	399	377	329	323	330	355
Net exports		86	99	117	89	100	137	130	130	123	94	81	85	90	85
Export of goods and services	P6	85	89	100	96	100	105	108	103	101	93	91	91	94	92
Exports of goods (fob)	P61	86	91	103	93	100	104	107	100	98	88	86	85	87	84
Exports of services	P62	84	88	99	98	100	106	109	105	103	96	93	95	98	98
less Import of goods and services	P7	86	94	108	93	100	117	116	113	109	90	83	85	89	85
Imports of goods (fob)	P71	85	94	109	92	100	119	118	115	111	90	81	84	89	84
Imports of services	P72	88	94	103	95	100	111	108	105	102	92	85	86	86	87

Percentage changes (year on year)

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	GDP	0.9%	3.1%	7.5%	10.3%	0.6%	3.0%	7.6%	2.6%	0.2%	3.4%	1.0%	3.0%	5.5%	4.4%
Total final consumption expenditure	P3	2.3%	5.3%	10.4%	2.6%	4.4%	9.4%	4.7%	1.5%	-0.9%	-3.3%	-1.4%	4.1%	6.5%	3.1%
by households	P31	2.7%	6.2%	10.2%	2.7%	4.2%	9.7%	3.3%	3.2%	0.7%	-2.6%	-0.5%	5.3%	5.5%	4.2%
by government	P32	0.3%	0.5%	11.5%	1.5%	5.9%	7.2%	14.8%	-9.1%	-11.1%	-7.9%	-7.1%	-3.6%	12.5%	-2.7%
Gross capital formation	P5	0.6%	4.5%	7.7%	-2.6%	-3.2%	8.2%	2.7%	3.1%	-2.4%	-4.2%	-5.7%	-0.4%	0.9%	-3.5%
Gross fixed capital formation	P51	2.1%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.5%	-0.4%	0.9%	-2.6%
private	P51	1.9%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.5%	-0.4%	0.9%	-2.6%
public	P51	3.3%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.5%	-0.4%	0.9%	-2.6%
Acquisition less disposal of valuables	P53	32.0%	54.2%	5.9%	-11.5%	22.7%	26.8%	268.9%	-9.6%	-5.4%	-5.7%	-12.8%	-1.7%	2.1%	7.5%
Net exports															
Export of goods and services	P6	2.9%	5.4%	12.4%	-4.5%	4.3%	5.1%	2.7%	-4.8%	-1.6%	-8.3%	-2.4%	0.7%	2.8%	-1.3%
Exports of goods (fob)	P61	4.0%	5.1%	13.8%	-10.2%	7.8%	4.3%	2.1%	-6.0%	-2.5%	-9.4%	-2.8%	-0.7%	1.6%	-2.8%
Exports of services	P62	2.3%	5.6%	11.6%	-1.1%	2.5%	5.6%	3.2%	-3.9%	-1.1%	-7.7%	-2.1%	1.4%	3.3%	-0.2%
less Import of goods and services	P7	4.7%	8.8%	14.8%	-13.9%	7.7%	17.3%	-1.4%	-2.4%	-3.6%	-16.9%	-8.6%	2.7%	4.5%	-3.8%
Imports of goods (fob)	P71	5.7%	9.7%	16.5%	-15.6%	8.5%	19.4%	-1.1%	-2.5%	-3.8%	-19.1%	-9.2%	3.5%	5.7%	-5.4%
Imports of services	P72	2.3%	6.4%	10.1%	-8.1%	5.4%	10.8%	-2.7%	-2.1%	-3.1%	-10.3%	-7.0%	0.5%	0.8%	0.7%

Table 2.5

Gross domestic product**GDP-E**

Expenditure components

At previous year's prices

For computation only

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	GDP	32,909	36,290	40,822	48,388	57,621	58,457	61,719	68,914	72,451	72,983	76,668	78,075	79,019	77,365
Total final consumption expenditure	P3	32,234	35,320	40,390	50,521	55,555	56,450	67,310	73,327	78,554	80,648	79,743	79,673	82,863	84,558
by households	P31	27,427	30,208	35,115	43,734	48,869	49,394	59,408	63,279	68,163	70,401	68,964	68,687	71,583	71,082
by government	P32	4,807	5,112	5,275	6,787	6,686	7,057	7,902	10,048	10,391	10,247	10,779	10,986	11,280	13,476
Gross capital formation	P5	6,783	8,699	11,409	14,756	14,928	14,939	16,008	18,922	18,551	17,465	18,585	17,193	17,074	10,311
Gross fixed capital formation	P51	7,127	8,749	11,128	15,432	14,974	14,364	16,099	18,453	18,097	17,063	18,098	16,873	16,502	11,234
private	P51	6,254	7,907	10,340	14,574	14,001	13,590	15,036	17,362	17,377	16,114	16,427	15,691	15,022	10,144
public	P51	873	842	788	859	973	774	1,063	1,090	720	949	1,671	1,182	1,480	1,090
Acquisition less disposal of valuables	P53	-344	-49	281	-676	-47	575	-92	469	454	402	487	320	572	-923
Net exports		-6,107	-7,729	-10,978	-16,889	-12,862	-12,933	-21,599	-23,335	-24,654	-25,129	-21,659	-18,791	-20,918	-17,504
Export of goods and services	P6	11,480	13,191	15,047	18,547	19,462	20,826	18,611	19,774	17,511	18,986	17,155	17,413	16,718	16,671
Exports of goods (fob)	P61	3,922	5,103	5,879	6,944	6,562	7,841	7,943	7,947	6,740	6,348	5,838	5,857	5,446	7,042
Exports of services	P62	7,558	8,088	9,168	11,602	12,900	12,985	10,668	11,827	10,772	12,638	11,318	11,556	11,272	9,629
less Import of goods and services	P7	17,587	20,921	26,025	35,436	32,324	33,759	40,210	43,109	42,166	44,115	38,814	36,204	37,636	34,175
Imports of goods (fob)	P71	12,483	15,231	19,346	27,137	23,994	25,337	31,402	33,564	32,535	33,005	28,844	26,816	28,232	25,210
Imports of services	P72	5,104	5,690	6,678	8,298	8,330	8,422	8,808	9,544	9,631	11,110	9,970	9,388	9,404	8,966

Table 3.1a

Gross domestic product GDP

By activity

At current prices

Billions of Lebanese pounds

Description	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices	33,199	37,427	43,897	53,365	57,954	60,190	66,384	70,716	72,561	75,474	77,469	80,387	83,329	80,736
Taxes on products	3,959	4,794	5,707	7,405	7,916	7,497	7,605	7,476	7,260	6,944	7,162	7,557	7,477	6,408
less Subsidies on products	-1,393	-1,483	-2,710	-1,310	-1,850	-2,592	-2,440	-2,092	-2,893	-1,522	-1,675	-2,072	-2,594	-2,223
Gross value added at basic prices	30,634	34,116	40,899	47,270	51,888	55,285	61,220	65,332	68,194	70,052	71,982	74,902	78,446	76,552
Agriculture & forestry A1	1,011	1,163	1,187	1,207	1,357	1,481	1,602	1,775	1,783	1,491	1,212	1,267	1,673	1,621
Livestock & livestock products; fishing A2	473	668	798	901	881	809	896	1,020	1,133	1,055	1,013	1,083	1,008	862
Mining & quarrying B	158	193	223	256	260	304	357	393	397	355	400	375	347	246
Manufacturing of food products C1	328	327	507	666	684	891	970	1,071	1,255	1,411	1,667	1,726	1,632	1,694
Beverages & tobacco manufacturing C2	277	273	344	438	481	476	545	577	622	658	722	735	769	786
Textile & leather manufacturing C3	175	156	169	178	189	211	235	252	281	313	326	341	309	277
Wood & paper manufacturing; printing C4	258	290	343	406	420	381	409	439	444	461	474	471	491	451
Chemicals, rubber & plastics manufacturing C5	217	232	397	416	441	391	416	469	512	602	612	667	737	687
Non-metallic mineral manufacturing C6	278	371	499	507	623	620	608	688	576	640	701	666	552	411
Metal products, machinery & equipment C7	697	893	1,188	1,348	1,368	1,355	1,456	1,516	1,484	1,658	1,559	1,618	1,487	1,302
Other manufacturing C8	158	166	198	265	269	237	266	310	293	315	376	442	399	377
Electricity D	810	890	871	720	637	568	754	814	823	838	753	883	1,163	1,277
Water supply & waste management E	429	484	516	562	603	607	633	716	800	895	1,010	827	836	774
Construction F	1,196	1,531	1,862	2,477	2,028	2,690	3,631	4,312	4,273	3,679	3,723	3,340	3,146	2,086
Wholesale & retail trade G1	3,953	4,591	6,337	7,350	8,380	8,918	9,254	9,652	9,952	10,065	9,453	9,914	9,821	8,833
Vehicle maintenance & repair G2	266	369	453	527	576	620	634	807	846	820	836	950	971	906
Transport H	1,086	1,294	1,688	1,865	1,857	1,865	2,004	2,274	2,510	2,738	2,647	2,632	2,415	2,572
Hotels & restaurants I	615	610	974	1,552	1,709	1,685	1,743	1,816	2,009	2,251	2,325	2,492	2,490	2,421
Information & communication J	1,037	1,056	1,200	1,315	1,504	1,601	1,705	1,887	1,763	1,758	1,753	1,778	1,731	1,532
Financial services K	2,570	2,698	3,222	3,528	4,213	4,418	4,693	5,053	5,311	5,612	6,632	6,567	7,035	7,378
Real estate L	5,123	5,248	5,711	6,266	7,431	8,317	9,050	9,664	10,191	10,275	11,126	11,886	12,609	13,231
Professional services M	1,096	1,332	1,695	2,163	2,466	2,629	3,064	2,969	3,182	3,360	3,360	3,463	3,469	2,923
Administrative services N	625	845	1,096	1,252	1,399	1,467	1,741	1,679	1,710	1,753	1,811	1,933	2,290	2,212
Public administration O	3,492	3,773	4,304	5,064	5,124	5,541	6,700	6,554	6,790	6,979	7,046	7,892	9,411	9,538
Education P	2,344	2,455	2,528	2,920	3,324	3,645	4,174	4,665	4,981	5,396	5,510	5,781	6,159	6,667
Health & social care Q	1,032	1,094	1,222	1,416	1,595	1,658	1,800	2,160	2,344	2,641	2,818	2,908	3,076	3,029
Personal & community services R,S,T	928	1,116	1,367	1,703	2,067	1,900	1,881	1,802	1,928	2,032	2,115	2,265	2,419	2,459

Table 3.1b

Gross domestic product GDP

By activity

At current prices

Percentage share of GDP

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices		100%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Taxes on products		12%	13%	13%	14%	14%	12%	11%	11%	10%	9%	9%	9%	9%	8%
less Subsidies on products		-4%	-4%	-6%	-2%	-3%	-4%	-4%	-3%	-4%	-2%	-2%	-3%	-3%	-3%
Gross value added at basic prices		92%	91%	93%	89%	90%	92%	92%	92%	94%	93%	93%	93%	94%	95%
Agriculture & forestry	A1	3%	3%	3%	2%	2%	2%	2%	3%	2%	2%	2%	2%	2%	2%
Livestock & livestock products; fishing	A2	1%	2%	2%	2%	2%	1%	1%	1%	2%	1%	1%	1%	1%	1%
Mining & quarrying	B	0%	1%	1%	0%	0%	1%	1%	1%	1%	0%	1%	0%	0%	0%
Manufacturing of food products	C1	1%	1%	1%	1%	1%	1%	1%	2%	2%	2%	2%	2%	2%	2%
Beverages & tobacco manufacturing	C2	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Textile & leather manufacturing	C3	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Wood & paper manufacturing; printing	C4	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Chemicals, rubber & plastics manufacturing	C5	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Non-metallic mineral manufacturing	C6	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Metal products, machinery & equipment	C7	2%	2%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Other manufacturing	C8	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	0%
Electricity	D	2%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%
Water supply & waste management	E	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Construction	F	4%	4%	4%	5%	3%	4%	5%	6%	6%	5%	5%	4%	4%	3%
Wholesale & retail trade	G1	12%	12%	14%	14%	14%	15%	14%	14%	14%	13%	12%	12%	12%	11%
Vehicle maintenance & repair	G2	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Transport	H	3%	3%	4%	3%	3%	3%	3%	3%	3%	4%	3%	3%	3%	3%
Hotels & restaurants	I	2%	2%	2%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Information & communication	J	3%	3%	3%	2%	3%	3%	3%	3%	2%	2%	2%	2%	2%	2%
Financial services	K	8%	7%	7%	7%	7%	7%	7%	7%	7%	7%	9%	8%	8%	9%
Real estate	L	15%	14%	13%	12%	13%	14%	14%	14%	14%	14%	14%	15%	15%	16%
Professional services	M	3%	4%	4%	4%	4%	4%	5%	4%	4%	4%	4%	4%	4%	4%
Administrative services	N	2%	2%	2%	2%	2%	2%	3%	2%	2%	2%	2%	2%	3%	3%
Public administration	O	11%	10%	10%	9%	9%	9%	10%	9%	9%	9%	9%	10%	11%	12%
Education	P	7%	7%	6%	5%	6%	6%	6%	7%	7%	7%	7%	7%	7%	8%
Health & social care	Q	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%	4%	4%
Personal & community services	R,S,T	3%	3%	3%	3%	4%	3%	3%	3%	3%	3%	3%	3%	3%	3%

Table 3.2a

Gross domestic product GDP

By activity

Volume indices (chain-linked Laspeyres)*Index numbers 2010 = 100*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices		70	77	84	93	100	101	103	107	110	111	112	113	111	103
Taxes on products		57	66	80	95	100	97	104	110	112	119	122	126	123	107
less Subsidies on products		85	85	90	96	100	103	93	101	106	108	111	127	130	125
Gross value added at basic prices		73	79	85	92	100	101	103	107	109	110	111	112	110	103
Agriculture & forestry	A1	99	96	87	91	100	110	111	110	127	104	109	126	123	122
Livestock & livestock products; fishing	A2	86	96	97	103	100	102	99	106	123	116	126	138	130	151
Mining & quarrying	B	65	75	80	94	100	106	102	112	106	96	101	99	90	61
Manufacturing of food products	C1	77	87	88	90	100	106	110	120	118	114	117	116	114	101
Beverages & tobacco manufacturing	C2	71	82	81	89	100	100	106	109	114	112	115	117	124	121
Textile & leather manufacturing	C3	79	93	102	106	100	96	93	97	90	84	73	73	60	51
Wood & paper manufacturing; printing	C4	74	82	91	90	100	93	91	98	93	86	83	79	78	65
Chemicals, rubber & plastics manufacturing	C5	86	102	116	92	100	103	99	99	98	92	82	86	88	75
Non-metallic mineral manufacturing	C6	60	78	86	102	100	103	102	107	100	83	79	74	65	48
Metal products, machinery & equipment	C7	76	94	103	94	100	102	107	114	100	99	87	84	78	65
Other manufacturing	C8	82	94	104	103	100	99	100	106	109	111	111	115	113	97
Electricity	D	87	91	95	106	100	97	94	97	98	99	102	110	116	113
Water supply & waste management	E	66	78	90	92	100	103	104	116	114	111	124	105	112	96
Construction	F	56	67	76	91	100	105	109	115	116	107	123	116	105	75
Wholesale & retail trade	G1	64	74	82	88	100	101	103	106	106	108	100	102	95	84
Vehicle maintenance & repair	G2	73	78	82	91	100	106	102	127	127	116	104	120	124	112
Transport	H	68	73	83	94	100	98	102	114	118	123	117	114	109	97
Hotels & restaurants	I	67	67	80	93	100	96	94	89	87	89	87	93	90	81
Information & communication	J	58	66	75	90	100	96	101	107	114	122	121	125	120	106
Financial services	K	72	78	84	90	100	97	101	107	111	121	142	133	137	132
Real estate	L	86	89	95	98	100	99	100	106	110	108	112	113	115	118
Professional services	M	69	67	71	84	100	106	114	110	112	112	106	106	108	92
Administrative services	N	66	69	77	89	100	104	114	109	107	105	95	94	86	66
Public administration	O	79	85	86	98	100	107	104	104	110	112	116	122	124	125
Education	P	97	99	99	98	100	103	99	105	114	119	124	124	118	120
Health & social care	Q	70	75	76	87	100	108	111	129	126	125	129	135	136	128
Personal & community services	R,S,T	54	56	68	82	100	94	90	84	85	85	86	90	95	89

Table 3.2b

Gross domestic product GDP

By activity

Volume indices (chain-linked Laspeyres)*Percentage changes (year on year)*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices		1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.5%	3.8%	2.5%	0.6%	1.6%	0.8%	-1.7%	-7.2%
Taxes on products		-2%	16%	20%	19%	6%	-3%	7%	5%	2%	6%	3%	3%	-2%	-13%
less Subsidies on products		-3%	0%	6%	6%	5%	3%	-10%	9%	5%	2%	3%	14%	2%	-3%
Gross value added at basic prices		2.0%	8.1%	7.4%	8.8%	8.2%	1.5%	1.3%	3.8%	2.6%	0.0%	1.5%	0.9%	-1.6%	-6.4%
Agriculture & forestry	A1	9%	-3%	-10%	5%	10%	10%	0%	-1%	15%	-18%	5%	16%	-3%	-1%
Livestock & livestock products; fishing	A2	-14%	12%	1%	6%	-3%	2%	-4%	8%	16%	-6%	9%	10%	-6%	16%
Mining & quarrying	B	13%	15%	6%	17%	7%	6%	-4%	10%	-5%	-9%	4%	-2%	-9%	-32%
Manufacturing of food products	C1	-4%	14%	0%	3%	11%	6%	4%	9%	-2%	-3%	2%	-1%	-2%	-11%
Beverages & tobacco manufacturing	C2	-1%	17%	-2%	10%	12%	0%	6%	3%	4%	-2%	3%	1%	6%	-2%
Textile & leather manufacturing	C3	0%	18%	10%	4%	-5%	-4%	-4%	4%	-7%	-7%	-12%	0%	-18%	-15%
Wood & paper manufacturing; printing	C4	-1%	10%	12%	-1%	11%	-7%	-2%	7%	-5%	-8%	-4%	-5%	-2%	-16%
Chemicals, rubber & plastics manufacturing	C5	8%	19%	13%	-21%	9%	3%	-3%	-1%	-1%	-6%	-12%	5%	2%	-14%
Non-metallic mineral manufacturing	C6	-26%	30%	11%	18%	-2%	3%	-1%	4%	-7%	-17%	-5%	-6%	-12%	-27%
Metal products, machinery & equipment	C7	20%	24%	9%	-9%	7%	2%	5%	6%	-12%	-1%	-13%	-3%	-7%	-17%
Other manufacturing	C8	-10%	15%	10%	-1%	-3%	-1%	1%	6%	2%	2%	0%	4%	-1%	-15%
Electricity	D	-11%	4%	5%	11%	-6%	-3%	-3%	3%	1%	1%	3%	8%	6%	-3%
Water supply & waste management	E	-1%	18%	16%	2%	9%	3%	1%	11%	-1%	-3%	12%	-15%	7%	-15%
Construction	F	3%	19%	14%	20%	10%	5%	3%	6%	1%	-8%	15%	-5%	-10%	-29%
Wholesale & retail trade	G1	-6%	15%	11%	8%	13%	1%	2%	3%	0%	2%	-7%	1%	-6%	-12%
Vehicle maintenance & repair	G2	5%	5%	6%	11%	10%	6%	-4%	25%	0%	-9%	-11%	16%	4%	-10%
Transport	H	-1%	8%	14%	13%	6%	-2%	4%	12%	4%	4%	-5%	-2%	-4%	-11%
Hotels & restaurants	I	1%	0%	19%	16%	8%	-4%	-3%	-5%	-3%	3%	-3%	8%	-4%	-10%
Information & communication	J	4%	12%	15%	19%	11%	-4%	5%	6%	7%	6%	-1%	3%	-3%	-12%
Financial services	K	18%	8%	8%	6%	12%	-3%	4%	5%	4%	9%	18%	-6%	3%	-4%
Real estate	L	3%	4%	7%	2%	2%	-1%	1%	6%	4%	-2%	4%	1%	1%	3%
Professional services	M	5%	-4%	7%	18%	19%	6%	8%	-4%	2%	0%	-6%	0%	2%	-15%
Administrative services	N	2%	4%	12%	15%	12%	4%	10%	-5%	-2%	-2%	-9%	-1%	-8%	-24%
Public administration	O	5%	7%	1%	15%	2%	7%	-3%	0%	5%	2%	3%	5%	2%	0%
Education	P	1%	2%	0%	-1%	2%	3%	-4%	6%	9%	5%	3%	0%	-4%	1%
Health & social care	Q	2%	8%	1%	15%	15%	8%	3%	16%	-3%	0%	3%	4%	1%	-6%
Personal & community services	R,S,T	-2%	5%	21%	20%	22%	-6%	-3%	-8%	2%	0%	1%	5%	5%	-5%

Table 3.3a

Gross domestic product GDP

By activity

At constant prices (chain-linked) Billions LBP*Referenced to the prices of 2010*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices		40,840	44,643	48,691	53,674	57,954	58,457	59,942	62,226	63,753	64,124	65,139	65,648	64,530	59,912
Taxes on products		4,536	5,245	6,314	7,483	7,916	7,697	8,271	8,713	8,887	9,429	9,680	9,977	9,768	8,462
less Subsidies on products		-1,576	-1,569	-1,671	-1,769	-1,850	-1,906	-1,714	-1,870	-1,963	-1,993	-2,058	-2,356	-2,399	-2,318
Gross value added at basic prices		37,990	41,048	44,072	47,946	51,888	52,666	53,342	55,384	56,817	56,838	57,696	58,200	57,289	53,600
Agriculture & forestry	A1	1,347	1,304	1,180	1,236	1,357	1,495	1,499	1,489	1,718	1,408	1,474	1,710	1,664	1,655
Livestock & livestock products; fishing	A2	761	850	856	909	881	901	868	938	1,085	1,023	1,111	1,220	1,150	1,330
Mining & quarrying	B	171	197	208	244	260	276	264	290	275	251	262	256	234	160
Manufacturing of food products	C1	524	598	600	615	684	722	750	821	808	782	798	792	779	692
Beverages & tobacco manufacturing	C2	339	397	390	430	481	479	509	525	547	537	554	561	594	583
Textile & leather manufacturing	C3	148	176	192	199	189	182	175	182	170	158	138	138	114	96
Wood & paper manufacturing; printing	C4	312	343	384	379	420	391	384	412	393	362	349	332	326	274
Chemicals, rubber & plastics manufacturing	C5	379	451	512	404	441	453	438	435	433	408	360	377	387	332
Non-metallic mineral manufacturing	C6	374	487	539	634	623	642	637	665	620	515	491	464	408	296
Metal products, machinery & equipment	C7	1,045	1,291	1,410	1,282	1,368	1,400	1,468	1,553	1,372	1,357	1,186	1,147	1,067	883
Other manufacturing	C8	219	253	279	277	269	266	268	286	291	297	297	309	304	259
Electricity	D	556	578	605	674	637	620	601	618	624	631	647	700	739	719
Water supply & waste management	E	398	468	543	552	603	619	627	698	689	668	746	635	676	578
Construction	F	1,139	1,356	1,541	1,848	2,028	2,129	2,201	2,326	2,350	2,166	2,487	2,357	2,123	1,517
Wholesale & retail trade	G1	5,345	6,167	6,866	7,400	8,380	8,455	8,602	8,877	8,866	9,037	8,406	8,514	7,994	7,052
Vehicle maintenance & repair	G2	423	447	472	523	576	611	585	734	731	668	597	690	715	643
Transport	H	1,255	1,357	1,542	1,749	1,857	1,823	1,894	2,124	2,200	2,284	2,170	2,121	2,026	1,801
Hotels & restaurants	I	1,147	1,148	1,370	1,585	1,709	1,645	1,603	1,521	1,479	1,529	1,483	1,597	1,538	1,388
Information & communication	J	878	987	1,134	1,351	1,504	1,440	1,513	1,607	1,718	1,828	1,817	1,873	1,812	1,590
Financial services	K	3,046	3,280	3,556	3,772	4,213	4,088	4,271	4,488	4,673	5,091	5,991	5,605	5,792	5,555
Real estate	L	6,395	6,638	7,094	7,268	7,431	7,394	7,456	7,882	8,193	8,052	8,336	8,408	8,510	8,767
Professional services	M	1,708	1,642	1,758	2,078	2,466	2,603	2,819	2,716	2,765	2,773	2,620	2,625	2,666	2,267
Administrative services	N	926	962	1,078	1,244	1,399	1,461	1,601	1,525	1,492	1,462	1,333	1,319	1,207	921
Public administration	O	4,060	4,348	4,392	5,038	5,124	5,483	5,336	5,337	5,629	5,758	5,951	6,255	6,369	6,382
Education	P	3,236	3,286	3,297	3,269	3,324	3,429	3,302	3,495	3,796	3,969	4,105	4,120	3,935	3,992
Health & social care	Q	1,114	1,199	1,215	1,391	1,595	1,727	1,777	2,063	2,006	2,000	2,057	2,149	2,163	2,040
Personal & community services	R,S,T	1,117	1,167	1,407	1,689	2,067	1,934	1,870	1,729	1,760	1,759	1,772	1,868	1,954	1,846

Table 3.3b

Gross domestic product GDP

By activity

Contributions to the change in GDP*Percentage changes (year on year)*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices		1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.5%	3.8%	2.5%	0.6%	1.6%	0.8%	-1.7%	-7.2%
Taxes on products		-0.3%	1.9%	2.6%	2.4%	0.8%	-0.4%	0.9%	0.6%	0.2%	0.6%	0.2%	0.3%	-0.2%	-1.2%
less Subsidies on products		0.1%	0.0%	-0.3%	-0.4%	-0.1%	-0.1%	0.4%	-0.3%	-0.1%	-0.1%	-0.1%	-0.3%	0.0%	0.1%
Gross value added at basic prices		1.8%	7.4%	6.7%	8.2%	7.3%	1.3%	1.2%	3.5%	2.4%	0.0%	1.4%	0.8%	-1.5%	-6.1%
Agriculture & forestry	A1	0.2%	-0.1%	-0.3%	0.1%	0.2%	0.2%	0.0%	0.0%	0.4%	-0.4%	0.1%	0.3%	0.0%	0.0%
Livestock & livestock products; fishing	A2	-0.2%	0.2%	0.0%	0.1%	-0.1%	0.0%	0.0%	0.1%	0.2%	-0.1%	0.1%	0.1%	-0.1%	0.2%
Mining & quarrying	B	0.1%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%
Manufacturing of food products	C1	-0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	-0.1%	0.0%	0.0%	0.0%	-0.2%
Beverages & tobacco manufacturing	C2	0.0%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Textile & leather manufacturing	C3	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.0%	-0.1%	-0.1%
Wood & paper manufacturing; printing	C4	0.0%	0.1%	0.1%	0.0%	0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%
Chemicals, rubber & plastics manufacturing	C5	0.1%	0.1%	0.1%	-0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.0%	0.0%	-0.1%
Non-metallic mineral manufacturing	C6	-0.3%	0.3%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	-0.1%	-0.1%	-0.2%
Metal products, machinery & equipment	C7	0.3%	0.5%	0.2%	-0.2%	0.2%	0.1%	0.1%	0.1%	-0.3%	0.0%	-0.3%	-0.1%	-0.1%	-0.3%
Other manufacturing	C8	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%
Electricity	D	-0.2%	0.1%	0.1%	0.2%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Water supply & waste management	E	0.0%	0.2%	0.2%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	-0.2%	0.1%	-0.1%
Construction	F	0.1%	0.7%	0.6%	0.8%	0.5%	0.2%	0.2%	0.3%	0.1%	-0.5%	0.7%	-0.2%	-0.4%	-1.1%
Wholesale & retail trade	G1	-0.7%	1.8%	1.4%	1.1%	1.8%	0.1%	0.3%	0.4%	0.0%	0.3%	-0.9%	0.2%	-0.8%	-1.4%
Vehicle maintenance & repair	G2	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.2%	0.0%	-0.1%	-0.1%	0.2%	0.0%	-0.1%
Transport	H	0.0%	0.3%	0.5%	0.5%	0.2%	-0.1%	0.1%	0.4%	0.1%	0.1%	-0.2%	-0.1%	-0.1%	-0.3%
Hotels & restaurants	I	0.0%	0.0%	0.3%	0.3%	0.2%	-0.1%	-0.1%	-0.1%	-0.1%	0.1%	-0.1%	0.2%	-0.1%	-0.3%
Information & communication	J	0.1%	0.4%	0.4%	0.5%	0.3%	-0.1%	0.1%	0.2%	0.2%	0.2%	0.0%	0.1%	-0.1%	-0.3%
Financial services	K	1.2%	0.6%	0.6%	0.4%	0.8%	-0.2%	0.3%	0.4%	0.3%	0.7%	1.3%	-0.6%	0.3%	-0.3%
Real estate	L	0.4%	0.6%	1.0%	0.3%	0.3%	-0.1%	0.1%	0.8%	0.5%	-0.2%	0.5%	0.1%	0.2%	0.5%
Professional services	M	0.2%	-0.1%	0.3%	0.7%	0.8%	0.2%	0.4%	-0.2%	0.1%	0.0%	-0.2%	0.0%	0.1%	-0.6%
Administrative services	N	0.0%	0.1%	0.3%	0.4%	0.3%	0.1%	0.2%	-0.1%	-0.1%	0.0%	-0.2%	0.0%	-0.2%	-0.7%
Public administration	O	0.5%	0.7%	0.1%	1.4%	0.2%	0.6%	-0.2%	0.0%	0.5%	0.2%	0.3%	0.5%	0.2%	0.0%
Education	P	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	-0.2%	0.4%	0.6%	0.3%	0.2%	0.0%	-0.3%	0.1%
Health & social care	Q	0.1%	0.2%	0.0%	0.4%	0.4%	0.2%	0.1%	0.4%	-0.1%	0.0%	0.1%	0.2%	0.0%	-0.2%
Personal & community services	R,S,T	-0.1%	0.1%	0.6%	0.6%	0.7%	-0.2%	-0.1%	-0.2%	0.0%	0.0%	0.0%	0.1%	0.1%	-0.2%

Source: Central Administration for Statistics

Table 3.4a

Gross domestic product GDP

By activity

Implied deflators (chain-linked)*Index numbers 2010 = 100*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices		81	84	90	99	100	103	111	114	114	118	119	122	129	135
Taxes on products		87	91	90	99	100	97	92	86	82	74	74	76	77	76
less Subsidies on products		88	95	162	74	100	136	142	112	147	76	81	88	108	96
Gross value added at basic prices		81	83	93	99	100	105	115	118	120	123	125	129	137	143
Agriculture & forestry	A1	75	89	101	98	100	99	107	119	104	106	82	74	101	98
Livestock & livestock products; fishing	A2	62	79	93	99	100	90	103	109	104	103	91	89	88	65
Mining & quarrying	B	93	98	107	105	100	110	135	135	145	141	152	146	148	154
Manufacturing of food products	C1	63	55	84	108	100	123	129	131	155	180	209	218	209	245
Beverages & tobacco manufacturing	C2	82	69	88	102	100	99	107	110	114	123	130	131	129	135
Textile & leather manufacturing	C3	118	89	88	89	100	116	135	138	165	198	236	247	272	288
Wood & paper manufacturing; printing	C4	83	85	89	107	100	97	106	106	113	127	136	142	151	164
Chemicals, rubber & plastics manufacturing	C5	57	52	77	103	100	86	95	108	118	148	170	177	191	207
Non-metallic mineral manufacturing	C6	74	76	93	80	100	97	96	104	93	124	143	144	135	139
Metal products, machinery & equipment	C7	67	69	84	105	100	97	99	98	108	122	132	141	139	147
Other manufacturing	C8	72	65	71	96	100	89	99	109	100	106	126	143	131	146
Electricity	D	146	154	144	107	100	92	125	132	132	133	117	126	157	178
Water supply & waste management	E	108	103	95	102	100	98	101	103	116	134	135	130	124	134
Construction	F	105	113	121	134	100	126	165	185	182	170	150	142	148	138
Wholesale & retail trade	G1	74	74	92	99	100	105	108	109	112	111	112	116	123	125
Vehicle maintenance & repair	G2	63	83	96	101	100	101	108	110	116	123	140	138	136	141
Transport	H	87	95	110	107	100	102	106	107	114	120	122	124	119	143
Hotels & restaurants	I	54	53	71	98	100	102	109	119	136	147	157	156	162	174
Information & communication	J	118	107	106	97	100	111	113	117	103	96	96	95	95	96
Financial services	K	84	82	91	94	100	108	110	113	114	110	111	117	121	133
Real estate	L	80	79	80	86	100	112	121	123	124	128	133	141	148	151
Professional services	M	64	81	96	104	100	101	109	109	115	121	128	132	130	129
Administrative services	N	68	88	102	101	100	100	109	110	115	120	136	147	190	240
Public administration	O	86	87	98	100	100	101	126	123	121	121	118	126	148	149
Education	P	72	75	77	89	100	106	126	133	131	136	134	140	157	167
Health & social care	Q	93	91	101	102	100	96	101	105	117	132	137	135	142	149
Personal & community services	R,S,T	83	96	97	101	100	98	101	104	110	116	119	121	124	133

Table 3.4b

Gross domestic product GDP

By activity

Implied deflators (chain-linked price indices)*Percentage changes (year on year)*

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices		0.9%	3.1%	7.5%	10.3%	0.6%	3.0%	7.6%	2.6%	0.2%	3.4%	1.0%	3.0%	5.5%	4.4%
Taxes on products		-6%	5%	-1%	9%	1%	-3%	-6%	-7%	-5%	-10%	0%	2%	1%	-1%
less Subsidies on products		58%	7%	72%	-54%	35%	36%	5%	-21%	32%	-48%	7%	8%	23%	-11%
Gross value added at basic prices		3.6%	3.1%	11.7%	6.2%	1.4%	5.0%	9.3%	2.8%	1.7%	2.7%	1.2%	3.2%	6.4%	4.3%
Agriculture & forestry	A1	39%	19%	13%	-3%	2%	-1%	8%	12%	-13%	2%	-22%	-10%	36%	-3%
Livestock & livestock products; fishing	A2	12%	26%	19%	6%	1%	-10%	15%	5%	-4%	-1%	-12%	-3%	-1%	-26%
Mining & quarrying	B	3%	6%	9%	-2%	-5%	10%	23%	0%	7%	-2%	8%	-4%	1%	4%
Manufacturing of food products	C1	-13%	-13%	54%	28%	-8%	23%	5%	1%	19%	16%	16%	4%	-4%	17%
Beverages & tobacco manufacturing	C2	-14%	-16%	28%	16%	-2%	-1%	8%	3%	4%	8%	6%	1%	-1%	4%
Textile & leather manufacturing	C3	-1%	-25%	-1%	2%	12%	16%	16%	3%	19%	20%	19%	5%	10%	6%
Wood & paper manufacturing; printing	C4	-1%	3%	6%	20%	-7%	-3%	9%	0%	6%	13%	7%	5%	6%	9%
Chemicals, rubber & plastics manufacturing	C5	-12%	-10%	50%	33%	-3%	-14%	10%	13%	10%	25%	15%	4%	8%	8%
Non-metallic mineral manufacturing	C6	10%	2%	22%	-14%	25%	-3%	-1%	8%	-10%	34%	15%	1%	-6%	3%
Metal products, machinery & equipment	C7	4%	4%	22%	25%	-5%	-3%	2%	-2%	11%	13%	8%	7%	-1%	6%
Other manufacturing	C8	21%	-9%	8%	35%	5%	-11%	11%	9%	-7%	6%	19%	13%	-8%	11%
Electricity	D	45%	6%	-6%	-26%	-6%	-8%	37%	5%	0%	1%	-12%	8%	25%	13%
Water supply & waste management	E	-3%	-4%	-8%	7%	-2%	-2%	3%	2%	13%	15%	1%	-4%	-5%	8%
Construction	F	2%	7%	7%	11%	-25%	26%	31%	12%	-2%	-7%	-12%	-5%	5%	-7%
Wholesale & retail trade	G1	14%	1%	24%	8%	1%	5%	2%	1%	3%	-1%	1%	4%	6%	2%
Vehicle maintenance & repair	G2	5%	32%	16%	5%	-1%	1%	7%	2%	5%	6%	14%	-2%	-1%	4%
Transport	H	1%	10%	15%	-3%	-6%	2%	3%	1%	7%	5%	2%	2%	-4%	20%
Hotels & restaurants	I	-12%	-1%	34%	38%	2%	2%	6%	10%	14%	8%	6%	0%	4%	8%
Information & communication	J	26%	-9%	-1%	-8%	3%	11%	1%	4%	-13%	-6%	0%	-2%	1%	1%
Financial services	K	-1%	-3%	10%	3%	7%	8%	2%	2%	1%	-3%	0%	6%	4%	9%
Real estate	L	-1%	-1%	2%	7%	16%	12%	8%	1%	1%	3%	5%	6%	5%	2%
Professional services	M	-5%	26%	19%	8%	-4%	1%	8%	1%	5%	5%	6%	3%	-1%	-1%
Administrative services	N	-5%	30%	16%	-1%	-1%	0%	8%	1%	4%	5%	13%	8%	29%	27%
Public administration	O	1%	1%	13%	3%	0%	1%	24%	-2%	-2%	0%	-2%	7%	17%	1%
Education	P	-2%	3%	3%	17%	12%	6%	19%	6%	-2%	4%	-1%	5%	12%	7%
Health & social care	Q	-3%	-1%	10%	1%	-2%	-4%	5%	3%	12%	13%	4%	-1%	5%	4%
Personal & community services	R,S,T	7%	15%	2%	4%	-1%	-2%	2%	4%	5%	5%	3%	2%	2%	8%

Table 3.5

Gross domestic product GDP

By activity

At previous years' prices (Billions LBP)

For calculation only

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross domestic product at market prices		32,909	36,290	40,822	48,388	57,621	58,457	61,719	68,914	72,451	72,983	76,668	78,075	79,019	77,365
Taxes on products		4,220	4,577	5,772	6,763	7,834	7,697	8,055	8,012	7,625	7,703	7,129	7,382	7,399	6,477
less Subsidies on products		-884	-1,387	-1,579	-2,869	-1,370	-1,906	-2,331	-2,662	-2,196	-2,939	-1,571	-1,918	-2,110	-2,507
Gross value added at basic prices		29,573	33,100	36,629	44,494	51,157	52,666	55,995	63,564	67,022	68,219	71,110	72,611	73,730	73,394
Agriculture & forestry	A1	726	979	1,052	1,243	1,325	1,495	1,486	1,590	2,048	1,462	1,561	1,406	1,233	1,665
Livestock & livestock products; fishing	A2	421	528	673	847	874	901	780	968	1,181	1,069	1,146	1,113	1,020	1,166
Mining & quarrying	B	154	182	204	261	274	276	291	392	371	363	371	391	342	236
Manufacturing of food products	C1	378	374	328	520	740	722	926	1,062	1,054	1,215	1,440	1,653	1,699	1,449
Beverages & tobacco manufacturing	C2	322	324	269	378	491	479	506	562	600	611	680	731	779	754
Textile & leather manufacturing	C3	177	208	171	175	169	182	203	246	236	261	274	326	281	262
Wood & paper manufacturing; printing	C4	261	283	325	339	450	391	374	439	418	409	444	451	463	413
Chemicals, rubber & plastics manufacturing	C5	247	258	264	313	454	453	378	413	466	483	531	642	683	633
Non-metallic mineral manufacturing	C6	252	362	410	587	498	642	615	636	642	479	610	662	585	401
Metal products, machinery & equipment	C7	669	860	975	1,081	1,439	1,400	1,420	1,541	1,339	1,467	1,449	1,509	1,505	1,231
Other manufacturing	C8	131	183	182	197	257	266	239	283	316	298	316	390	436	341
Electricity	D	558	842	931	971	680	620	551	775	822	831	859	816	932	1,131
Water supply & waste management	E	442	505	561	525	614	619	615	704	707	776	999	860	881	715
Construction	F	1,168	1,424	1,739	2,234	2,718	2,129	2,781	3,837	4,356	3,939	4,223	3,529	3,007	2,248
Wholesale & retail trade	G1	3,469	4,561	5,111	6,831	8,324	8,455	9,074	9,550	9,640	10,144	9,363	9,575	9,309	8,663
Vehicle maintenance & repair	G2	254	281	391	502	581	611	594	795	804	772	733	967	984	873
Transport	H	1,080	1,175	1,470	1,915	1,981	1,823	1,938	2,247	2,356	2,605	2,602	2,588	2,514	2,147
Hotels & restaurants	I	698	616	728	1,126	1,674	1,645	1,642	1,654	1,765	2,077	2,185	2,503	2,400	2,246
Information & communication	J	823	1,165	1,213	1,431	1,464	1,440	1,682	1,812	2,017	1,875	1,748	1,807	1,720	1,518
Financial services	K	2,590	2,768	2,925	3,418	3,941	4,088	4,615	4,933	5,260	5,786	6,605	6,204	6,786	6,747
Real estate	L	5,156	5,318	5,608	5,851	6,407	7,394	8,387	9,567	10,045	10,016	10,637	11,223	12,030	12,991
Professional services	M	1,158	1,054	1,425	2,003	2,568	2,603	2,847	2,952	3,023	3,191	3,175	3,365	3,518	2,950
Administrative services	N	657	650	946	1,264	1,408	1,461	1,608	1,658	1,643	1,675	1,599	1,791	1,770	1,748
Public administration	O	3,470	3,740	3,811	4,938	5,149	5,483	5,392	6,700	6,913	6,945	7,213	7,406	8,036	9,430
Education	P	2,381	2,380	2,463	2,507	2,969	3,429	3,510	4,418	5,066	5,208	5,582	5,530	5,522	6,249
Health & social care	Q	1,058	1,110	1,108	1,399	1,623	1,727	1,706	2,090	2,100	2,337	2,717	2,944	2,927	2,901
Personal & community services	R,S,T	871	970	1,345	1,641	2,085	1,934	1,837	1,740	1,834	1,927	2,048	2,229	2,369	2,286

Banks		S122													
Billions of Lebanese Pounds															
Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
PRODUCTION ACCOUNT															
Resources															
FISIM	P1f	2,160	2,279	2,772	2,886	3,498	3,616	3,905	4,179	4,376	4,682	4,965	5,552	6,098	4,787
Interest received	P1f1	7,722	8,810	8,992	9,985	11,163	11,333	12,345	13,077	14,179	16,176	16,529	18,741	21,397	25,405
Interest paid	P1f2	-5,413	-6,386	-6,046	-6,902	-7,441	-7,541	-8,252	-8,693	-9,577	-11,240	-11,295	-12,882	-15,299	-20,618
Other output	P1z	582	682	827	932	1,018	1,069	1,158	1,209	1,323	1,338	2,252	1,494	1,253	1,200
Output	P1	2,661	2,879	3,480	3,666	4,344	4,511	4,883	5,219	5,507	5,826	6,991	6,767	7,351	5,987
Uses															
Intermediate consumption	P2	728	797	949	995	1,168	1,198	1,378	1,405	1,510	1,629	2,729	1,734	1,835	1,726
Gross Value Added (GVA)	B1g	1,933	2,082	2,531	2,672	3,177	3,313	3,505	3,814	3,998	4,198	4,262	5,033	5,516	4,261
GENERATION OF INCOME ACCOUNT															
Resources															
Gross Value Added (GVA)	B1g	1,933	2,082	2,531	2,672	3,177	3,313	3,505	3,814	3,998	4,198	4,262	5,033	5,516	4,261
Uses															
Compensation of employees	D1	819	886	1,061	1,140	1,289	1,403	1,588	1,664	1,825	1,946	2,085	2,120	2,041	1,812
Other taxes on production	D29	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Operating surplus, gross	B2g	1,114	1,196	1,470	1,532	1,888	1,910	1,916	2,150	2,172	2,252	2,176	2,913	3,476	2,449
ALLOCATION OF PRIMARY INCOME ACCOUNT															
Resources															
Operating surplus, gross	B2g	1,114	1,196	1,470	1,532	1,888	1,910	1,916	2,150	2,172	2,252	2,176	2,913	3,476	2,449
Property income, received	D4	6,954	7,896	8,001	8,611	9,659	9,736	11,070	11,462	13,073	14,893	16,844	17,781	17,619	17,875
Interest received	D41	6,593	7,491	7,505	7,975	8,657	8,785	9,868	10,456	11,818	13,404	13,928	16,183	17,000	17,500
Other property income recvd	D42	362	405	497	637	1,002	952	1,202	1,006	1,254	1,489	2,916	1,597	619	375
Total resources = total uses		8,068	9,092	9,471	10,143	11,547	11,646	12,986	13,612	15,245	17,145	19,020	20,693	21,095	20,323
Uses															
Property income, paid	D4	6,593	7,491	7,505	7,975	8,657	8,785	9,868	10,456	11,818	13,404	13,928	16,183	17,000	17,500
Interest paid	D41	6,593	7,491	7,505	7,975	8,657	8,785	9,868	10,456	11,818	13,404	13,928	16,183	17,000	17,500
Dividends etc paid	D42	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balance of primary incomes, gross	B5g	1,476	1,601	1,966	2,169	2,890	2,862	3,118	3,156	3,427	3,740	5,092	4,510	4,095	2,823
SECONDARY DISTRIBUTION OF INCOME ACCOUNT															
Resources															
Balance of primary incomes, gross	B5g	1,476	1,601	1,966	2,169	2,890	2,862	3,118	3,156	3,427	3,740	5,092	4,510	4,095	2,823
Uses															
Current taxes on income, wealth, etc.	D5	192	210	263	295	396	420	398	442	467	506	886	599	561	331
Miscellaneous current transfers	D75	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Gross disposable income	B6g	1,284	1,391	1,703	1,873	2,494	2,442	2,721	2,714	2,960	3,235	4,206	3,911	3,534	2,493
= <i>Gross saving</i>	B8g=														
CAPITAL ACCOUNT															
Resources															
Gross saving	B8g	1,284	1,391	1,703	1,873	2,494	2,442	2,721	2,714	2,960	3,235	4,206	3,911	3,534	2,493
Uses															
GFCF	P51	-29	240	529	273	569	1,109	627	553	887	1,064	808	1,073	-761	586
Net lending/(borrowing)	B9	1,313	1,152	1,175	1,600	1,924	1,332	2,093	2,162	2,072	2,171	3,398	2,838	4,295	1,907
FINANCIAL ACCOUNT															
Resources															
Net lending/(borrowing)	B9f	1,313	1,152	1,175	1,600	1,924	1,332	2,093	2,162	2,072	2,171	3,398	2,838	4,295	1,907
Net incurrence of financial liabilities	FL	7,710	10,867	16,603	30,213	18,420	15,350	14,823	17,256	13,955	12,964	24,375	20,261	41,702	-46,371
Deposits	F22	6,435	11,397	16,367	27,819	17,610	15,701	15,138	16,007	14,011	12,095	16,932	11,639	11,112	-22,960
Deposits of residents	F221	5,608	9,199	13,095	19,734	14,878	9,534	10,748	10,726	10,024	8,680	14,159	8,026	4,556	-14,359
Deposits of non residents	F222	826	2,199	3,272	8,085	2,732	6,167	4,391	5,280	3,987	3,415	2,773	3,613	6,556	-8,601
Shares (less dividends paid)	F5x	1,375	-448	-221	-165	-271	47	675	104	-131	-1,139	-879	-1,839	-1,410	3,786
Other accounts payable	F8	-99	-83	457	2,560	1,081	-397	-989	1,146	75	2,009	8,322	10,462	32,001	-27,197
Uses															
Net acquisition of financial assets	FA	9,023	12,018	17,778	31,813	20,344	16,682	16,917	19,418	16,027	15,135	27,773	23,099	45,997	-44,464
Currencies and deposits	F2	3,174	6,987	6,876	21,325	10,665	10,034	9,079	3,620	10,114	10,107	27,237	22,117	42,884	-30,387
Currency	F21	0	61	62	23	29	17	33	150	31	86	0	81	77	-110
Deposits	F22	3,174	6,927	6,815	21,302	10,636	10,017	9,046	3,469	10,083	10,021	27,237	22,036	42,807	-30,277
Deposits with Lebanese banks	F221	-1,579	453	9,200	14,439	7,550	10,365	8,036	2,779	13,750	10,622	28,283	21,281	40,395	-18,820
Deposits with foreign banks	F222	4,754	6,474	-2,386	6,864	3,086	-348	1,011	690	-3,667	-600	-1,046	755	2,412	-11,457
Debt securities	F3	4,496	1,231	5,890	5,498	381	-137	2,875	9,855	-477	675	-4,639	-4,181	2,213	-7,479
Loans	F4	1,455	3,735	5,049	5,070	9,266	5,954	5,765	5,781	6,111	4,442	5,165	5,176	400	-7,235
Other accounts receivable	F8	-103	65	-38	-80	32	831	-803	163	280	-90	11	-13	501	637

Source: Banque du Liban, classified to SNA categories by CAS

Table 5.2

General Government

S13a

Billions of Lebanese Pounds

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
PRODUCTION ACCOUNT															
Resources															
Output	P1	4,989	5,327	6,072	7,103	7,291	7,800	9,336	9,384	9,535	9,696	10,286	11,034	13,063	13,029
Sales of non-market output	P11	167	191	191	218	207	235	265	248	294	264	277	447	376	441
Non-market output (not sold)	P13	4,822	5,137	5,882	6,886	7,084	7,565	9,071	9,136	9,241	9,432	10,009	10,586	12,687	12,588
Uses															
Intermediate consumption	P2	792	813	1,076	1,153	1,195	1,249	1,290	1,571	1,489	1,355	1,809	1,664	2,019	1,816
Gross Value Added (GVA)	B1g	4,197	4,515	4,997	5,951	6,096	6,551	8,045	7,813	8,047	8,341	8,477	9,369	11,044	11,213
GENERATION OF INCOME ACCOUNT															
Resources															
Gross Value Added (GVA)	B1g	4,197	4,515	4,997	5,951	6,096	6,551	8,045	7,813	8,047	8,341	8,477	9,369	11,044	11,213
Uses															
Compensation of employees	D1	3,521	3,775	4,177	5,142	5,301	5,680	7,129	6,841	7,081	7,414	7,581	8,427	10,061	10,223
Operating surplus, gross	B2g	677	739	820	809	796	871	916	973	965	927	896	943	983	991
Consumption of fixed capital	P51c	677	739	820	809	796	871	916	973	965	927	896	943	983	991
ALLOCATION OF PRIMARY INCOME ACCOUNT															
Resources															
Operating surplus, gross	B2g	677	739	820	809	796	871	916	973	965	927	896	943	983	991
Taxes on production and imports, received	D2	4,476	5,319	6,371	8,134	7,516	8,562	8,586	8,345	9,205	7,847	8,015	8,711	8,630	7,419
Taxes on products	D21	3,959	4,794	5,707	7,405	6,716	7,682	7,605	7,476	8,260	6,944	7,162	7,557	7,477	6,408
Value added tax (VAT)	D211	1,523	1,803	2,278	2,563	2,809	3,105	3,037	2,995	3,027	2,854	2,965	3,252	3,624	2,962
Taxes and duties on imports excl. VAT	D212	465	565	691	774	817	787	805	825	766	718	712	749	762	645
Other taxes on products	D214	1,971	2,426	2,738	4,068	3,090	3,790	3,763	3,656	4,467	3,372	3,485	3,556	3,091	2,801
Other taxes on production	D29	517	525	664	729	800	880	981	869	945	903	853	1,154	1,153	1,011
less Subsidies, paid	-D3	-1,471	-1,529	-2,847	-1,401	-2,004	-2,793	-3,576	-3,220	-3,274	-1,777	-1,423	-2,099	-2,718	-2,302
Subsidies on products	-D31	-1,393	-1,483	-2,710	-1,310	-1,850	-2,592	-2,440	-2,092	-2,893	-1,522	-1,675	-2,072	-2,532	-2,594
Other subsidies on production	-D39	-78	-46	-137	-91	-154	-167	-168	-164	-117	-66	-26	-97	-71	-33
Interest received	D41	424	533	454	709	574	635	667	664	810	839	868	1,082	1,024	1,585
Total resources = total uses	TRUE	4,106	5,063	4,798	8,252	6,882	7,275	6,593	6,762	7,707	7,836	8,357	8,637	7,919	7,693
Uses															
Interest paid	D41	4,338	4,695	4,957	5,784	5,893	5,655	5,457	5,714	6,314	6,722	7,185	7,521	8,156	8,068
Balance of primary incomes, gross	B5g	-232	368	-159	2,468	989	1,620	1,136	1,048	1,393	1,114	1,172	1,116	-237	-375
SECONDARY DISTRIBUTION OF INCOME ACCOUNT															
Resources															
Balance of primary incomes, gross	B5g	-232	368	-159	2,468	989	1,620	1,136	1,048	1,393	1,114	1,172	1,116	-237	-375
Current taxes on income, wealth, etc.	D5	2,188	2,405	3,082	3,531	4,079	4,461	4,549	4,584	5,722	5,181	5,363	6,849	6,765	7,376
Income taxes	D51	1,184	1,308	1,564	1,839	2,050	2,423	2,516	2,502	2,795	2,887	3,015	4,201	4,500	5,447
Other direct taxes	D59	1,004	1,097	1,518	1,692	2,029	2,038	2,033	2,082	2,927	2,294	2,348	2,648	2,265	1,929
Social contributions	D61	1,843	1,956	2,148	2,618	2,755	2,873	3,544	3,738	3,808	3,924	4,105	4,410	5,363	5,928
Current transfers within government	D73	863	1,066	1,045	1,663	1,193	1,012	1,584	1,445	1,462	1,271	1,663	1,456	1,749	1,446
Miscellaneous current transfers	D75	285	298	328	335	363	375	384	413	434	595	625	626	677	659
Total resources = total uses		4,947	6,092	6,444	10,615	9,379	10,341	11,196	11,228	12,819	12,085	12,929	14,457	14,317	15,032
Uses															
Social benefits	D62	1,948	2,032	2,165	2,527	2,710	2,772	3,433	3,520	3,961	4,178	4,577	5,110	6,335	6,252
Current transfers within government	D73	927	934	982	1,188	1,400	934	1,563	1,523	1,435	1,497	2,314	1,266	1,474	1,345
International corporation	D74	14	6	57	42	66	27	18	88	20	59	95	120	129	62
Miscellaneous current transfers	D75	148	141	194	203	166	235	227	338	355	360	571	470	512	342
Gross disposable income	B6g	1,910	2,979	3,046	6,655	5,036	6,372	5,955	5,759	7,048	5,991	5,372	7,491	5,867	7,031
USE OF INCOME ACCOUNT															
Resources															
Gross disposable income	B6g	1,910	2,979	3,046	6,655	5,036	6,372	5,955	5,759	7,048	5,991	5,372	7,491	5,867	7,031
Uses															
Final consumption expenditure	P3	4,822	5,137	5,882	6,886	7,084	7,565	9,071	9,136	9,241	9,432	10,009	10,586	12,687	12,588
Gross saving	B8g	-2,913	-2,157	-2,836	-231	-2,047	-1,193	-3,115	-3,377	-2,193	-3,441	-4,637	-3,095	-6,820	-5,557
CAPITAL ACCOUNT															
Resources															
Gross saving	B8g	-2,913	-2,157	-2,836	-231	-2,047	-1,193	-3,115	-3,377	-2,193	-3,441	-4,637	-3,095	-6,820	-5,557
Capital transfers received	D9	533	619	436	504	182	158	384	321	219	232	551	381	459	306
Total resources = total uses		-2,342	-1,520	-2,409	298	-1,866	-965	-2,755	-3,062	-2,032	-3,226	-4,102	-2,730	-6,376	-5,265
Uses															
Capital transfers paid	D9	454	419	367	371	394	288	314	371	399	387	442	649	601	315
GFCF	P51	933	882	849	833	943	832	1,109	1,128	703	909	1,579	1,178	1,493	1,062
Net lending/(borrowing)	B9	-3,766	-2,840	-3,616	-931	-3,202	-2,154	-4,154	-4,555	-3,076	-4,505	-6,106	-4,540	-8,454	-6,627

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