



COMMENTS AND TABLES



Manufacturing Intermediate Consumption

Volume Indices

National Accounts Estimates for 2020

The Central Administration for Statistics (CAS) releases in this document the Gross Domestic Product (GDP), Gross National Income (GNI) and Gross National Disposable Income (GNDI) estimates for 2020, including revised series.

Highlights:

GDP at current market prices in 2020 was estimated at 95.7 trillion Lebanese Pounds (LBP), following 80.2 trillion LBP in 2019. The 2020 estimates include the effects of rapidly rising inflation, and an implicit net subsidy of 9.9 trillion LBP resulting from the operation of multiple exchange rates during the year, compared with a weighted average exchange rate of 3,878 LBP per USD (see the note on the exchange rates used in the national accounts for details). Using this weighted average exchange rate for conversion from LBP into USD, the nominal 2020 GDP was equivalent to 24.7 billion USD, less than half the 2019 GDP of 53.2 billion USD.

Inflation in the domestic economy, measured by the GDP deflator, stood at 61.1% in 2020 following a rate of 4.1% in 2019. In real terms, GDP at constant prices declined by 25.9 percent in 2020, on the back of a 6.9 percent contraction in 2019. This reflects the tough conditions experienced by the Lebanese economy in 2020.

Gross National Income (GNI) was 91.4 trillion LBP in 2020. According to balance of payments estimates, net income from abroad, was -4.3 trillion LBP in 2020. Gross National Disposable Income (GNDI) at current prices registered 111.1 trillion LBP in 2020 and 82.6 trillion LBP in 2019. GNDI exceeds GDP in Lebanon. The reason for this is that the GNDI includes net transfers from abroad, mainly remittances from Lebanese expatriates. The value of net transfers from abroad increased from 4.5 trillion LBP in 2019 to reach 19.7 trillion LBP in 2020 and represented 20.5% of the GDP.

BOX 1: DEFINITIONS

Gross Domestic Product (GDP) is the value of the goods and services produced by the nation's economy less the value of the goods and services used up in production (known as 'the Production approach' to measurement). CAS uses the production approach to calculate the GDP.

GDP is also equal to the sum of final consumption expenditures (households and government), gross fixed capital formation (private and public) and net exports (Exports minus Imports) of goods and services, (known as the Expenditure approach).

Basically, GDP measures the value added of all resident producers - as such, it is also equal to the sum of the primary incomes (compensation of employees and property income such as interest, dividends and other...) that accrue to units as a consequence of their, direct and indirect, involvement in production.

BOX 1: DEFINITIONS— continued

The Goss National Income (GNI) is a more specific concept of income, since it adds to the value of GDP, the primary incomes receivable from non-resident units, while primary incomes payable to non-resident units are deducted.

The Gross National Disposable Income (GNDI) represents a step further in the distribution of income. It is equal to GNI less current transfers (remittances and other transfers) payable to non-resident units, plus the corresponding transfers receivable by resident units from the rest of the world. Gross National Disposable Income measures the income available to the total economy for final consumption and gross saving.

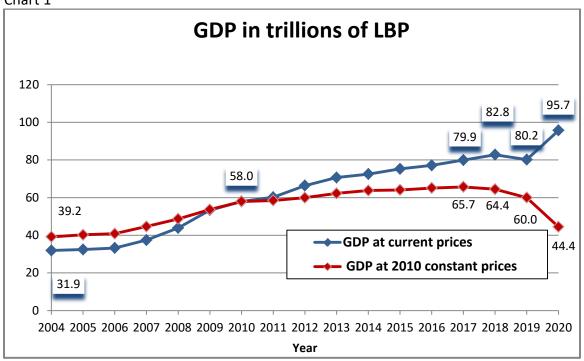
The figures for primary incomes and current transfers with the rest of the world are derived from the Balance of Payments issued by Banque du Liban.

The rest of this document summarizes the main features of the estimates, set out in detail in the tables attached. <u>As with National Accounts throughout the world, the estimates are subject to revision as more information becomes available and as methods improve.</u> A number of improvements have been incorporated this year.

Main aggregates (Tables 1)

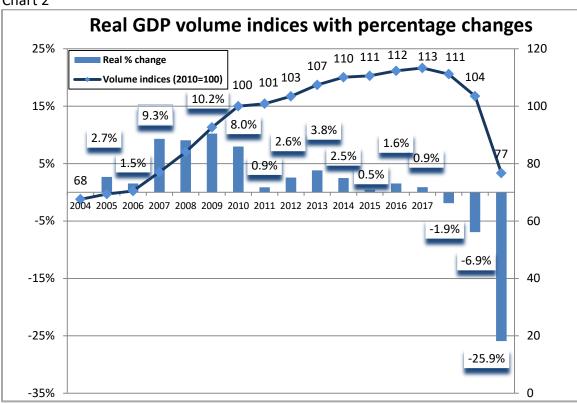
The values of GDP in both current market value and constant 2010 prices (real terms) are provided in chart 1.

Chart 1



In a small economy such as Lebanon's, annual growth rates tend to be more volatile than in larger ones. Following the exceptional growth rates of 8 to 10 per cent each year from 2008 to 2010, there was a pause in 2011 when the GDP grew by a further 1 per cent. Thereafter growth resumed at between of 2.5 to 4 per cent during the years 2012 to 2014. This was followed by a period (2015 to 2017) in which the GDP grew by less than 2 per cent each year. Since 2018, GDP growth has fallen into negative territory reflecting the contraction in the economy. In 2018, the level of GDP declined by 1.9 per cent in volume terms, followed by a 6.9 percent plunge in 2019. During 2020, the compounded crises exacerbated the economy's vulnerability, and the GDP contracted sharply by 25.9 percent. The annual percentage changes are shown in chart 2.

Chart 2

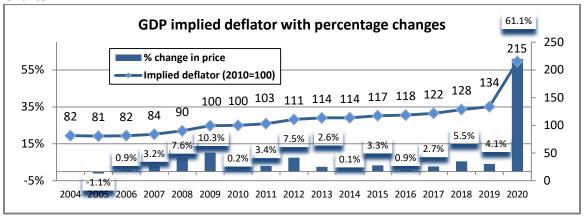


BOX 2: INFORMAL AND UNRECORDED ACTIVITY

In Lebanon, as in many countries, some activities are carried out by the "informal sector" and some other economic activities are also difficult to measure routinely, if at all. However, allowances have been included in the official estimates presented here (amounting to around 30% of recorded output) to cover the value of such activity, although by definition the level remains uncertain.

Inflation, as measured by the GDP deflator, stood at 61.1% in 2020, compared to 4.1% in 2019.

Chart3



BOX 3: PRICES OF THE GDP and PRICES OF ITS COMPONENTS

The GDP deflator is an indicator of price inflation within the domestic economy as a whole. It is what is known as an implicit deflator. It is calculated by comparing GDP at current market prices with GDP in volume terms, rather than being directly measured like consumer prices.

In 2020, the GDP implicit deflator increased by 61.1%. The implicit deflators of the expenditure components of the GDP showed the following changes:

-	Household final consumption expenditure	86%
-	Government final consumption expenditure	14%
-	Gross capital formation	171%
-	Exports	146%
-	Imports	151%
-	GDP	61%

The relationship between the deflators is best understood by considering inflation in the total supply of goods and services and in their use. Inflation in the supply is a weighted average of the last two variables above (imports and GDP), while inflation in the use is a weighted average of the first four.

The GDP deflator specifically excludes imported price changes. Changes in the final consumption expenditure deflator may be expected to be close to the changes in the average CPI for 2020 compared with that for 2019 (84.9%). However, differences may arise for several reasons. First, final consumption expenditure is measured indirectly as a residual in the Lebanese national accounts. Many assumptions are made in its compilation. Secondly, some of the price information used may not be wholly compatible with that from the CPI. Thirdly, the CPI is compiled using fixed expenditures on a basket of goods and services, as measured in the Household Budget Survey in 2011. Thus the information and compilation procedures are completely different.

Expenditure components of gross domestic product (Tables 2)

From the expenditure point of view, GDP is equal to the sum of final consumption expenditures (households and government), gross fixed capital formation (private and public) and net exports (Exports minus Imports) of goods and services.

Assessing Lebanon's GDP through this perspective reveals the Lebanese economy's substantial reliance on consumption, which represents 122% of the GDP. The total expenditure is made of the following components, as a % of total GDP:

Households' final cons	sumption	106%	
Government consump	tion	16%	
Gross fixed capital	Private GFCF	9%	12%
formation	Public GFCF	3%	1270
Exports	Exports of services	11%	28%
Exports	Exports of goods	17%	
Imports	Imports of goods	48%	59%
Пірогіз	Imports of services	12%	3370

Households' final consumption expenditure contracted by 27% in volume terms, while government final consumption rose by 5%. Gross fixed capital formation plunged by 63%.

Also in volume terms, exports of goods decreased by 18% and exports of services by an estimated 46%, with travel credits decimated by COVID. Imports of goods dropped in volume by 27%, while imports of services fell by 51%.

In terms of Lebanese Pound value, the balance of trade in goods and services increased from 22% of GDP in 2019 to 31% in 2020, reflecting the smaller percentage increase in value of the latter. In US dollars both values fell sharply, the trade balance less so than the GDP. In 2020, the value of exports remained at less than half of the value of imports.

The contribution of each expenditure component to the GDP growth, measured in percentage points (pp.) so that they sum up to the growth of total GDP, is shown in the following table for 2020:

Households' final consumption	-25.6 pp
Government consumption	+0.8 pp
Gross capital formation	-8.1 pp
Exports of goods and services	-7.1 pp
Imports of goods and services	+14.1 pp
Total GDP	-25.9 pp

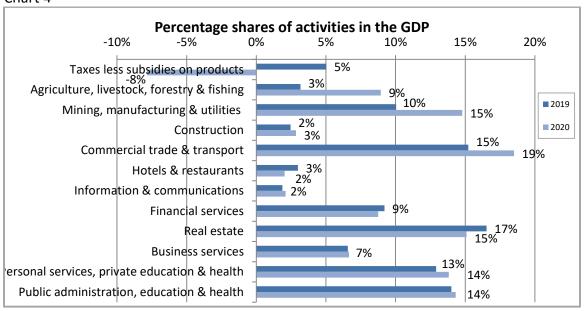
Gross Domestic Product (GDP) by kind of activity (Tables 3)

Structure of economic activity

Chart 4 shows the structure of economic activity in 2019 and 2020, presenting the percentage shares of activities in GDP. Some activities are combined together in the chart. The main features are:

- Taxes and subsidies were affected by the implicit net subsidy arising from the operation of multiple exchange rates. Instead of being 4% of GDP in 2019, they had an overall negative effect of -8%.
- Real estate sector, including housing services of owner-occupied dwellings, housing services for rented dwellings and other real estate activities, accounted for 15% of GDP.
- Moreover, commercial trade and vehicle repair contributed by 15% of GDP.
- Public administration represented 13%.
- Manufacturing activity comprised 12% of the total GDP. Agrofood sector and metal and machinery industry are the two largest contributors to the manufacturing activity (with respectively 30% and 25% of this activity's value added).
- The share of agriculture, livestock and fishing in GDP increased to reach 9% of GDP.
- Education constituted 7% of GDP.
- Professional and administrative services represented 6% of GDP.
- Construction accounted for 3% of GDP.

Chart 4



Growth rates of economic activity

From the supply side, Lebanon witnessed a sharp contraction across all the main sectors of economic activity.

The **agricultural sector** was the unique economic activity that contributed positively to the GDP growth (+0.8 pp). Agriculture witnessed an economic growth by 40%.

Real estate activities remained stable in 2020.

In fact, the weak performance of the economy can be mainly attributed to a contraction in commercial trade, manufacturing, hotels and restaurants, construction and business services, which had the largest negative contributions to GDP growth.

Wholesale and retail trade sector encountered a significant downturn for the third year in a row. Remarkably, the 54% decline in volume generated a -5.9 pp drop in GDP growth rate.

Manufacturing industries, which had registered a decrease in their activity since 2014, went further in the red. This vulnerable sector contributed by a sum of -3.9 pp to the GDP negative growth. Most sub-sectors plunged between 40% and 70% in 2020.

As for the **Hotels and restaurants** sector, it witnessed a relatively sharp decline by 76% in 2020, driving the economic growth down by 2.3 pp.

Construction posted a decrease of 50% during 2020, following a fall of 28% reported in 2019. This contraction contributed -1.2 pp to the growth rate decline.

Moreover, **Professional and administrative services** went down by respectively 14% and 66%, contributing by respectively 0.5 pp and 1.8 pp to the reduction of real GDP level.

The volume of **personal and community services,** affected by the fall in the number of domestic workers coming to Lebanon, has contracted by 49%.

Almost all the other activities (information and communication, health and social care, and transport,...) witnessed a considerable slowdown in volume terms during 2020.

BOX 4: GVA AND TAXES LESS SUBSIDIES ON PRODUCTS

GDP is equal to the Gross Value Added (GVA) at basic prices *plus* taxes *less* subsidies on products. In 2020, these taxes and subsidies include implicit taxes and subsidies that result from a comparison between the actual value of imports and exports and the value calculated using a weighted average "unitary" rate.

Gross Value Added is the value of output sold at "basic" prices less the cost of inputs used in production of the outputs. Basic prices are the prices received by producers **excluding** VAT and other taxes payable on their products but **including** subsidies received.

Taxes on products include VAT, import and excise duties. Also, according to national accounting conventions, they include the profits of public enterprises when the prices are set at a level designed to generate revenue for the government. In Lebanon, this is the case for telecommunications.

Subsidies, on the other hand, include losses incurred by public enterprises when prices are set well below the level required to cover costs. In Lebanon this is the case for the Electricité du Liban.

Implicit Taxes and Subidies: Please see the note on exchange rates used in the GDP.

Sector accounts (Tables 4)

Given the limited amount of data on incomes it is not possible to produce a full set of sector accounts. In particular it is not possible to produce accounts for the households and non-financial corporate sectors. The tables include sector accounts for the banks and for general government.

BOX 5: QUALITY NOTE

Established criteria for assessing the quality of statistics are: accuracy, coherence, relevance, accessibility and clarity, comparability, and timeliness.

All statistics are subject to uncertainty; the estimates can only be approximations to the true values. This is particularly true of the National Accounts. Because they depend on many sources and assumptions, in the case of national accounts there is no objective measure of accuracy and range of uncertainty. Unlike single statistics derived from sample surveys, error margins cannot be calculated.

Coherence between the various components is another key requirement for National Accounts estimates. The main way in which coherence is achieved is through reconciling the different ways of measuring GDP through supply and use analysis.

Such analysis, leading to the construction of benchmark estimates for 2011, generated significant improvements in both accuracy and coherence. However, it is generally accepted that, the further away annual estimates of GDP are from the benchmark year, the more uncertain they become. Regular updating of the benchmark, say every five years is therefore considered good practice, indeed essential. This depends on having high quality information on household expenditures. Such a survey is now overdue.

On the other hand, aggregated data from the 40,000 quarterly VAT returns, which have been adjusted for the increasing coverage of the VAT system, normally represent a high quality source of trends in business turnover, and are used to extrapolate the benchmark. However in 2020 further adjustments had to be made for the valuation of exported goods and services (please see the note on changes to the methods).

BOX5: QUALITY NOTE -continued

The published estimates are thus subject to a wide range of uncertainty, especially in 2020, although perhaps no more so than in many comparable countries. Percentage change figures in the text of the release, even where rounded to the nearest 1%, cannot always be considered as accurate to this degree. The estimates in the tables, especially the more detailed ones, should be considered as impressionistic rather than of an accuracy normally expected in accounts. Users should be wary of overanalyzing the figures. The uncertainty derives partly from the absence of important regular surveys such as of producer prices, and detailed data on the costs of production, consumer spending, employment, visitors' expenditure and other transactions with the rest of the world, as well as from the existence of unrecorded activity (Box 2) and the assumptions that are made.

Relevance, accessibility and clarity can to some extent be assessed from users' feedback. Relevance is in part a question of whether the estimates adequately meet users' needs. The user consultation undertaken in December 2010 indicates that users attach great importance to the accounts and would like greater articulation of certain components, for example industrial activity, than is currently possible given the available data. Nevertheless, thirty different types of activity are shown in the tables, in line with the new International Standard Industrial Classification (ISIC Rev.4), which better reflects the structure of modern economies, thereby improving relevance. In the consultation, users also asked for greater transparency and clarity, particularly about sources and methods used. The technical paper "National Accounts Data sources & compilation methods" published on CAS's website is designed to meet this need.

There remains considerable scope for an improvement in timeliness of the estimates. This edition was delayed by operational difficulties and the need to introduce significant changes to the compilation system. A majority of the required data is normally available in good time, but there are some important exceptions. Revisions are inevitable as new data become available later, as improved methods are introduced, and when a new benchmark is compiled.

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Notes on the tables

Sections 2 and 3 of the tables follow a standard format. Each section presents in order figures for current prices, volume indices, implied deflators and constant prices (prices of 2010, billion LBP). In most cases percentage changes on the previous year are also given, though in some cases where appropriate, the percentage figures are shares of total GDP or gross value added (GVA) rather than year on year changes.

Table 1.1 Gross domestic product

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product																	
At current prices (billions of Lebanese pounds)	31,898	32,407	33,199	37,427	43,897	53,365	57,954	60,190	66,355	70,672	72,504	75,268	77,105	79,939	82,764	80,196	95,700
At constant prices of 2010 (chain-linked)	39,165	40,217	40,840	44,643	48,691	53,674	57,954	58,457	59,956	62,251	63,798	64,092	65,089	65,677	64,439	59,983	44,443
% real change (year to year)		2.7	1.5	9.3	9.1	10.2	8.0	0.9	2.6	3.8	2.5	0.5	1.6	0.9	-1.9	-6.9	-25.9
% change in prices (year to year)		-1.1	0.9	3.1	7.5	10.3	0.6	3.0	7.5	2.6	0.1	3.3	0.9	2.7	5.5	4.1	61.1
overall % change at current prices		1.6	2.4	12.7	17.3	21.6	8.6	3.9	10.2	6.5	2.6	3.8	2.4	3.7	3.5	-3.1	19.3
Volume index (2010=100)	68	69	70	77	84	93	100	101	103	107	110	111	112	113	111	104	77
Implied deflator	81	81	81	84	90	99	100	103	111	114	114	117	118	122	128	134	215
At current prices																	
Gross domestic product (GDP)										70,672	72,504	75,268	77,105	79,939	82,764	80,196	95,700
Net income from abroad										-329	-870	-767	-1,233	-315	-1,677	-2,106	-4,322
Gross national income (GNI)										70,342	71,633	74,502	75,872	79,624	81,087	78,089	91,378
Net transfers from abroad										2,414	3,558	5,115	3,695	1,817	2,060	4,459	19,666
Gross national disposable income (GNDI)										72,756	75,191	79,617	79,567	81,441	83,147	82,548	111,043
GDP (in billions of US dollars)	21.2	21.5	22.0	24.8	29.1	35.4	38.4	39.9	44.0	46.9	48.1	49.9	51.1	53.0	54.9	53.2	24.7
GNI (in billions of US dollars)										46.7	47.5	49.4	50.3	52.8	53.8	51.8	23.6
GNDI (in billions of US dollars)										48.3	49.9	52.8	52.8	54.0	55.2	54.8	29.2
Exchange rate (Lebanese pounds per US dollar)	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	3,878.1

Table 1.2

Gross domestic product

Expenditure components
2020compared with 2019

GDP-E

		2019	2020	2020	% char	nge in
Description	SNA	at current	at current	at 2019	nrico	volume
Description	code	prices	prices	prices	price	volume
Gross domestic product at market prices	GDP	80,196	95,700	59,419	61.1%	-25.9%
Total final consumption expenditure	Р3	87,624	116,437	67,714	72 %	-23%
by households	P31	75,090	101,441	54,528	86%	-27%
by government	P32	12,534	14,996	13,185	14%	5%
Gross capital formation	P5	9,882	9,138	3,368	171%	-66%
Gross fixed capital formation	P51	10,874	11,925	4,026	196%	-63%
private	P51	9,715	8,624	2,911	196%	-70%
public	P51	1,159	3,301	1,114	196%	-4%
Acquisition less disposal of valuables	P53	-992	-2,787	-658		
Net exports		-17,311	-29,875	-11,663		
Export of goods and services	Р6	16,599	26,891	10,929	146%	-34%
Exports of goods (fob)	P61	6,974	16,197	5,725	183%	-18%
Exports of services	P62	9,624	10,694	5,204	106%	-46%
less Import of goods and services	Р7	33,909	56,766	22,592	151%	-33%
Imports of goods (fob)	P71	24,895	45,561	18,168	151%	-27%
Imports of services	P72	9,014	11,205	4,424	153%	-51%

Table 1.3 **Gross domestic product GDP**

By activity

2020 compared with 2019

		2019	2020	2020	% chan	ge in
Description		at current	at current	at 2019	price	volume
Description		prices	prices	prices	price	volulile
Gross domestic product at market price	es	80,196	95,700	59,419	61.1%	-25.9%
Taxes on products less Subsidies on products		6,408 -2,383	16,523 -24,040	3,027 -1,985	446% 1111%	-53% -17%
Gross value added at basic prices		76,171	103,216	58,377	76.8%	-23.4%
Agriculture & forestry	A1	1,603	5,421	2,243	142%	40%
Livestock & livestock products; fishing	A2	938	3,135	890	252%	-5%
Mining & quarrying	В	243	317	148	114%	-39%
Manufacturing of food products	C1	1,601	3,479	875	298%	-45%
Beverages & tobacco manufacturing	C2	704	1,288	357	261%	-49%
Textile & leather manufacturing	C3	275	417	93	348%	-66%
Wood & paper manufacturing; printing	C4	437	636	152	320%	-65%
Chemicals, rubber & plastics manufacturi	nį C5	655	1,707	382	346%	-42%
Non-metalic mineral manufacturing	C6	380	531	138	285%	-64%
Metal products, machinery & equipment	C7	1,275	2,898	400	625%	-69%
Other manufacturing	C8	328	766	158	384%	-52%
Electricity	D	1,276	1,209	1,088	11%	-15%
Water supply & waste management	Е	881	897	797	13%	-10%
Construction	F	1,970	2,733	979	179%	-50%
Wholesale & retail trade	G1	8,766	13,813	4,033	243%	-54%
Vehicle maintenance & repair	G2	901	852	343	149%	-62%
Transport	Н	2,538	3,045	1,883	62%	-26%
Hotels & restaurants	I	2,398	1,947	580	235%	-76%
Information & communication	J	1,504	2,013	1,065	89%	-29%
Financial services	K	7,378	8,379	4,897	71%	-34%
Real estate	L	13,261	14,443	13,286	9%	0%
Professional services	M	3,066	4,141	2,643	57%	-14%
Administrative services	N	2,208	2,227	757	194%	-66%
Public administration	0	9,732	12,397	9,912	25%	2%
Education	Р	6,428	6,466	6,473	0%	1%
Health & social care	Q	2,999	1,872	2,566	-27%	-14%
Personal & community services	R,S,T	2,425	6,186	1,240	399%	-49%

Table 2.1 Gross domestic product Expenditure components

GDP-E

At current prices

Imports of goods (fob)

Imports of services

P71

P72

40%

16%

40%

16%

40%

16%

45%

16%

51%

17%

43%

14%

Billions of Lebanese pounds																		
Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	s GDP	31,898	32,407	33,199	37,427	43,897	53,365	57,954	60,190	66,355	70,672	72,504	75,268	77,105	79,939	82,764	80,196	95,700
Total final consumption expenditure	Р3	31,195	31,289	32,981	37,204	44,572	51,810	58,020	61,735	70,429	74,395	77,824	77,780	77,975	82,188	86,291	87,624	116,437
by households	P31	26,586	26,577	28,158	32,067	38,690	44,921	50,938	54,170	61,359	65,259	68,582	68,348	67,964	71,629	73,597	75,090	101,441
by government	P32	4,609	4,712	4,822	5,137	5,882	6,889	7,082	7,565	9,071	9,136	9,241	9,432	10,011	10,559	12,693	12,534	14,996
Gross capital formation	P5	7,358	7,443	6,822	9,088	12,289	14,366	14,452	16,159	16,448	19,514	18,102	16,727	17,844	17,417	18,611	9,882	9,138
Gross fixed capital formation	P51	7,135	7,125	7,276	9,164	11,992	14,965	14,510	15,430	16,786	19,090	17,673	16,348	17,420	17,102	18,027	10,874	11,925
private	P51	6,185	6,253	6,375	8,283	11,143	14,132	13,567	14,598	15,677	17,962	16,970	15,438	15,841	15,924	16,535	9,715	8,624
public	P51	950	872	901	882	849	833	943	832	1,109	1,128	703	909	1,579	1,178	1,493	1,159	3,301
Acquisition less disposal of valuables	P53	223	317	-454	-76	298	-598	-57	729	-338	424	429	379	424	315	584	-992	-2,787
Net exports		-6,655	-6,324	-6,603	-8,865	-12,965	-12,811	-14,518	-17,704	-20,522	-23,237	-23,422	-19,238	-18,714	-19,666	-22,138	-17,311	-29,875
Export of goods and services	P6	11,182	11,869	11,815	13,901	16,920	17,715	20,297	21,887	19,116	18,832	17,224	17,417	16,752	17,528	17,177	16,599	26,891
Exports of goods (fob)	P61	3,557	3,983	4,080	5,361	6,692	6,237	7,072	8,180	8,112	7,466	6,570	5,750	5,676	5,814	5,531	6,974	16,197
Exports of services	P62	7,625	7,886	7,735	8,540	10,228	11,477	13,225	13,707	11,004	11,365	10,655	11,667	11,076	11,714	11,646	9,624	10,694
less Import of goods and services	P7	17,837	18,193	18,419	22,766	29,885	30,526	34,815	39,591	39,638	42,069	40,646	36,655	35,466	37,195	39,315	33,909	56,766
Imports of goods (fob)	P71	12,818	13,069	13,198	16,711	22,535	22,900	26,037	30,262	31,066	32,730	31,312	26,690	26,192	27,761	29,837	24,895	45,561
Imports of services	P72	5,019	5,124	5,221	6,054	7,350	7,626	8,778	9,329	8,572	9,339	9,334	9,965	9,274	9,433	9,478	9,014	11,205
As percentages of GDP Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	20
Gross domestic product at market price	s GDP	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	1009
Total final consumption expenditure	Р3	98%	97%	99%	99%	102%	97%	100%	103%	106%	105%	107%	103%	101%	103%	104%	109%	1229
by households	P31	83%	82%	85%	86%	88%	84%	88%	90%	92%	92%	95%	91%	88%	90%	89%	94%	106%
by government	P32	14%	15%	15%	14%	13%	13%	12%	13%	14%	13%	13%	13%	13%	13%	15%	16%	16%
Gross capital formation	P5	23%	23%	21%	24%	28%	27%	25%	27%	25%	28%	25%	22%	23%	22%	22%	12%	10%
Gross fixed capital formation	P51	22%	22%	22%	24%	27%	28%	25%	26%	25%	27%	24%	22%	23%	21%	22%	14%	129
private	P51	19%	19%	19%	22%	25%	26%	23%	24%	24%	25%	23%	21%	21%	20%	20%	12%	9%
public	P51	3%	3%	3%	2%	2%	2%	2%	1%	2%	2%	1%	1%	2%	1%	2%	1%	39
Changes in inventories	P52	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	09
Acquisition less disposal of valuables	P53	1%	1%	-1%	0%	1%	-1%	0%	1%	-1%	1%	1%	1%	1%	0%	1%	-1%	-3%
Net exports		-21%	-20%	-20%	-24%	-30%	-24%	-25%	-29%	-31%	-33%	-32%	-26%	-24%	-25%	-27%	-22%	-319
Export of goods and services	P6	35%	37%	36%	37%	39%	33%	35%	36%	29%	27%	24%	23%	22%	22%	21%	21%	289
Exports of goods (fob)	P61	11%	12%	12%	14%	15%	12%	12%	14%	12%	11%	9%	8%	7%	7%	7%	9%	179
Exports of services	P62	24%	24%	23%	23%	23%	22%	23%	23%	17%	16%	15%	16%	14%	15%	14%	12%	119
less Import of goods and services	P7	56%	56%	55%	61%	68%	57%	60%	66%	60%	60%	56%	49%	46%	47%	48%	42%	59%

45%

15%

50%

15%

47%

13%

46%

13%

43%

13%

35%

13%

34%

12%

35%

12%

36%

11%

31%

11%

48%

12%

Table 2.2

Gross domestic product GDP-E

Expenditure components

Volume indices (chain-linked Laspeyres)

Volume indices (chain-linked Laspeyre Index numbers 2010 = 100	s)																	
Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	s GDP	68	69	70	77	84	93	100	101	103	107	110	111	112	113	111	104	77
Total final consumption expenditure	Р3	70	69	71	76	82	93	100	97	106	110	117	121	123	124	122	121	94
by households	P31	69	67	69	74	81	92	100	97	106	110	114	117	117	117	114	113	82
by government	P32	79	80	82	87	89	103	100	100	104	116	132	147	168	184	193	198	208
Gross capital formation	P5	54	55	50	64	80	96	100	103	102	118	112	108	122	120	128	70	24
Gross fixed capital formation	P51	53	53	53	64	78	100	100	99	103	114	108	104	117	116	122	75	28
private	P51	49	50	50	62	77	101	100	100	103	114	111	105	114	115	119	72	22
public	P51	113	101	101	95	85	86	100	82	105	103	66	89	164	123	155	123	119
Acquisition less disposal of valuables	P53	-964	-1,296	1,405	152	-564	1,281	100	-1,003	126	-175	-187	-175	-225	-170	-309	488	323
Net exports		71	55	53	62	76	100	100	89	109	124	131	141	158	159	169	143	97
Export of goods and services	P6	68	71	69	77	83	91	100	103	87	90	84	93	91	95	90	88	58
Exports of goods (fob)	P61	62	68	67	84	92	95	100	111	108	105	95	92	93	96	90	117	96
Exports of services	P62	71	73	70	73	78	89	100	98	76	82	78	92	90	93	90	74	40
less Import of goods and services	P7	67	63	61	70	80	94	100	97	98	107	107	117	123	126	128	115	77
Imports of goods (fob)	P71	67	62	59	68	79	95	100	97	101	109	108	114	124	126	129	113	82
Imports of services	P72	69	68	67	74	81	92	100	96	91	101	104	124	124	125	126	124	61
Percentage changes (year on year)																		
Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	s GDP		2.7%	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.6%	3.8%	2.5%	0.5%	1.6%	0.9%	-1.9%	-6.9%	-25.9%
Total final consumption expenditure	Р3		-2%	3%	7%	9%	13%	7%	-3%	9%	4%	6%	3%	2%	1%	-2%	-1%	-23%
by households	P31		-3%	3%	7%	10%	13%	9%	-3%	10%	3%	4%	2%	0%	0%	-3%	-2%	-27%
by government	P32		2%	2%	6%	3%	15%	-3%	0%	5%	11%	14%	11%	14%	10%	5%	3%	5%
Gross capital formation	P5		2%	-9%	28%	26%	20%	4%	3%	-1%	15%	-5%	-4%	13%	-2%	6%	-45%	-66%

Description	•	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	s GDP		2.7%	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.6%	3.8%	2.5%	0.5%	1.6%	0.9%	-1.9%	-6.9%	-25.9%
Total final consumption expenditure	Р3		-2%	3%	7%	9%	13%	7%	-3%	9%	4%	6%	3%	2%	1%	-2%	-1%	-23%
by households	P31		-3%	3%	7%	10%	13%	9%	-3%	10%	3%	4%	2%	0%	0%	-3%	-2%	-27%
by government	P32		2%	2%	6%	3%	15%	-3%	0%	5%	11%	14%	11%	14%	10%	5%	3%	5%
Gross capital formation	P5		2%	-9%	28%	26%	20%	4%	3%	-1%	15%	-5%	-4%	13%	-2%	6%	-45%	-66%
Gross fixed capital formation	P51		1%	0%	20%	21%	29%	0%	-1%	4%	10%	-5%	-3%	13%	-1%	5%	-38%	-63%
private	P51		2%	0%	24%	25%	31%	-1%	0%	3%	11%	-3%	-5%	9%	1%	3%	-40%	-70%
public	P51		-11%	0%	-7%	-11%	1%	17%	-18%	28%	-2%	-36%	35%	84%	-25%	26%	-20%	-4%
Acquisition less disposal of valuables	P53		34%	-208%	-89%	-470%	-327%	-92%	-1103%	-113%	-239%	7%	-6%	28%	-25%	82%	-258%	-34%
Net exports																		
Export of goods and services	P6		5%	-3%	12%	8%	10%	10%	3%	-15%	3%	-7%	10%	-2%	4%	-5%	-2%	-34%
Exports of goods (fob)	P61		9%	-2%	25%	10%	4%	5%	11%	-3%	-2%	-10%	-3%	2%	3%	-6%	30%	-18%
Exports of services	P62		3%	-4%	5%	7%	13%	12%	-2%	-22%	7%	-5%	19%	-3%	4%	-4%	-17%	-46%
less Import of goods and services	P7		-5%	-3%	14%	14%	19%	6%	-3%	2%	9%	0%	9%	6%	2%	1%	-10%	-33%
Imports of goods (fob)	P71		-7%	-4%	15%	16%	20%	5%	-3%	4%	8%	-1%	5%	8%	2%	2%	-12%	-27%
Imports of services	P72		-2%	0%	9%	10%	13%	9%	-4%	-6%	11%	3%	19%	0%	1%	0%	-1%	-51%

Table 2.3 Gross domestic product

GDP-E

Expenditure components At constant prices (chain-linked)

Referenced	to	the	prices	of 2010

Referenced to the prices of 2010																		
Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	es GDP	39,165	40,217	40,840	44,643	48,691	53,674	57,954	58,457	59,956	62,251	63,798	64,092	65,089	65,677	64,439	59,983	44,443
Total final consumption expenditure	Р3	40,865	39,854	41,058	43,971	47,737	54,108	58,020	56,450	61,562	64,078	67,640	69,969	71,211	72,219	71,056	70,432	54,428
by households	P31	35,299	34,166	35,260	37,826	41,422	46,822	50,938	49,394	54,166	55,832	58,271	59,678	59,711	59,836	58,289	57,407	41,688
by government	P32	5,596	5,695	5,809	6,158	6,324	7,297	7,082	7,057	7,389	8,197	9,349	10,384	11,863	13,001	13,654	14,035	14,764
Gross capital formation	P5	7,806	7,940	7,236	9,227	11,584	13,909	14,452	14,939	14,799	17,025	16,185	15,616	17,679	17,351	18,454	10,154	3,461
Gross fixed capital formation	P51	7,663	7,716	7,718	9,279	11,268	14,500	14,510	14,364	14,987	16,475	15,618	15,079	17,019	16,797	17,633	10,918	4,042
private	P51	6,601	6,761	6,762	8,387	10,470	13,694	13,567	13,590	13,997	15,502	14,997	14,240	15,476	15,640	16,173	9,755	2,923
public	P51	1,069	955	956	893	798	807	943	774	990	973	621	839	1,543	1,157	1,460	1,163	1,119
Acquisition less disposal of valuables	P53	553	743	-806	-87	323	-734	-57	575	-72	100	107	101	129	97	177	-280	-185
Net exports		-10,243	-7,930	-7,658	-8,964	-11,101	-14,461	-14,518	-12,933	-15,778	-17,940	-19,034	-20,422	-22,991	-23,085	-24,601	-20,815	-14,024
Export of goods and services	P6	13,772	14,419	13,947	15,571	16,855	18,475	20,297	20,826	17,709	18,318	17,033	18,776	18,494	19,224	18,335	17,935	11,808
Exports of goods (fob)	P61	4,392	4,797	4,723	5,907	6,478	6,722	7,072	7,841	7,614	7,458	6,732	6,505	6,604	6,815	6,383	8,267	6,787
Exports of services	P62	9,398	9,642	9,241	9,662	10,373	11,766	13,225	12,985	10,107	10,862	10,295	12,211	11,846	12,359	11,893	9,843	5,322
less Import of goods and services	P7	23,371	22,091	21,355	24,256	27,728	32,878	34,815	33,759	34,286	37,288	37,374	40,564	42,953	43,846	44,413	40,141	26,744
Imports of goods (fob)	P71	17,360	16,171	15,446	17,825	20,635	24,850	26,037	25,337	26,291	28,404	28,235	29,762	32,164	32,930	33,488	29,335	21,408
Imports of services	P72	6,063	5,944	5,921	6,452	7,118	8,036	8,778	8,422	7,952	8,854	9,131	10,867	10,873	11,007	11,019	10,924	5,361
Contributions to the growth rate																		
Contributions to the growth rate Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	es GDP	2004	2005 2.7%	2006	2007 9.3 %	2008	2009	2010 8.0 %	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Description	es GDP	2004																
Description Gross domestic product at market price		2004	2.7%	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.6%	3.8%	2.5%	0.5%	1.6%	0.9%	-1.9%	-6.9%	-25.9%
Description Gross domestic product at market price Total final consumption expenditure	Р3	2004	2.7%	1.5% 2.9%	9.3% 7.0%	9.1% 8.5%	10.2% 13.6%	8.0% 7.0%	0.9%	2.6% 9.3%	3.8% 4.3%	2.5% 5.9%	0.5% 3.7%	1.6%	0.9%	-1.9% -1.7%	-6.9% -0.9%	-25.9% -24.8%
Description Gross domestic product at market price Total final consumption expenditure by households	P3 P31	2004	2.7% -2.4% -2.7%	1.5% 2.9% 2.6%	9.3% 7.0% 6.2%	9.1% 8.5% 8.1%	10.2% 13.6% 11.5%	8.0% 7.0% 7.4%	0.9% -2.7% -2.7%	2.6% 9.3% 8.7%	3.8% 4.3% 2.8%	2.5% 5.9% 4.0%	0.5% 3.7% 2.3%	1.6% 1.8% 0.1%	0.9% 1.4% 0.2%	-1.9% -1.7% -2.3%	- 6.9% - 0.9% -1.3%	- 25.9% - 24.8% -25.6%
Description Gross domestic product at market price Total final consumption expenditure by households by government	P3 P31 P32	2004	2.7% -2.4% -2.7% 0.3%	1.5% 2.9% 2.6% 0.3%	9.3% 7.0% 6.2% 0.9%	9.1% 8.5% 8.1% 0.4%	10.2% 13.6% 11.5% 2.1%	8.0% 7.0% 7.4% -0.4%	0.9% -2.7% -2.7% 0.0%	2.6% 9.3% 8.7% 0.6%	3.8% 4.3% 2.8% 1.5%	2.5% 5.9% 4.0% 1.8%	0.5% 3.7% 2.3% 1.4%	1.6% 1.8% 0.1% 1.8%	0.9% 1.4% 0.2% 1.2%	-1.9% -1.7% -2.3% 0.7%	- 6.9% - 0.9% -1.3% 0.4%	-25.9% -24.8% -25.6% 0.8%
Description Gross domestic product at market price Total final consumption expenditure by households by government Gross capital formation	P3 P31 P32 P5	2004	2.7% -2.4% -2.7% 0.3% 0.4%	1.5% 2.9% 2.6% 0.3% -2.0%	9.3% 7.0% 6.2% 0.9% 5.7%	9.1% 8.5% 8.1% 0.4% 6.2%	10.2% 13.6% 11.5% 2.1% 5.6%	8.0% 7.0% 7.4% -0.4% 1.1%	0.9% -2.7% -2.7% 0.0% 0.8%	2.6% 9.3% 8.7% 0.6% -0.3%	3.8% 4.3% 2.8% 1.5% 3.7%	2.5% 5.9% 4.0% 1.8% -1.4%	0.5% 3.7% 2.3% 1.4% -0.9%	1.6% 1.8% 0.1% 1.8% 2.9%	0.9% 1.4% 0.2% 1.2% -0.4%	-1.9% -1.7% -2.3% 0.7% 1.4%	-6.9% -0.9% -1.3% 0.4% -10.1%	-25.9% -24.8% -25.6% 0.8% -8.1%
Description Gross domestic product at market price Total final consumption expenditure by households by government Gross capital formation Gross fixed capital formation	P3 P31 P32 P5	2004	2.7% -2.4% -2.7% 0.3% 0.4% 0.2%	1.5% 2.9% 2.6% 0.3% -2.0% 0.0%	9.3% 7.0% 6.2% 0.9% 5.7% 4.4%	9.1% 8.5% 8.1% 0.4% 6.2% 5.2%	10.2% 13.6% 11.5% 2.1% 5.6% 7.8%	8.0% 7.0% 7.4% -0.4% 1.1% 0.0%	0.9% -2.7% -2.7% 0.0% 0.8% -0.3%	2.6% 9.3% 8.7% 0.6% -0.3% 1.1%	3.8% 4.3% 2.8% 1.5% 3.7% 2.5%	2.5% 5.9% 4.0% 1.8% -1.4%	0.5% 3.7% 2.3% 1.4% -0.9% -0.8%	1.6% 1.8% 0.1% 1.8% 2.9% 2.8%	0.9% 1.4% 0.2% 1.2% -0.4%	-1.9% -1.7% -2.3% 0.7% 1.4% 1.1%	-6.9% -0.9% -1.3% 0.4% -10.1% -8.3%	-25.9% -24.8% -25.6% 0.8% -8.1% -8.5%
Description Gross domestic product at market price Total final consumption expenditure by households by government Gross capital formation Gross fixed capital formation private	P3 P31 P32 P5 P51	2004	2.7% -2.4% -2.7% 0.3% 0.4% 0.2% 0.5%	1.5% 2.9% 2.6% 0.3% -2.0% 0.0%	9.3% 7.0% 6.2% 0.9% 5.7% 4.4% 4.6%	9.1% 8.5% 8.1% 0.4% 6.2% 5.2% 5.5%	10.2% 13.6% 11.5% 2.1% 5.6% 7.8%	8.0% 7.0% 7.4% -0.4% 1.1% 0.0% -0.2%	0.9% -2.7% -2.7% 0.0% 0.8% -0.3% 0.0%	2.6% 9.3% 8.7% 0.6% -0.3% 1.1% 0.7%	3.8% 4.3% 2.8% 1.5% 3.7% 2.5%	2.5% 5.9% 4.0% 1.8% -1.4% -1.4% -0.8%	0.5% 3.7% 2.3% 1.4% -0.9% -0.8% -1.2%	1.6% 1.8% 0.1% 1.8% 2.9% 2.8% 1.8%	0.9% 1.4% 0.2% 1.2% -0.4% -0.3% 0.2%	-1.9% -1.7% -2.3% 0.7% 1.4% 1.1% 0.7%	-6.9% -0.9% -1.3% 0.4% -10.1% -8.3% -7.9%	-25.9% -24.8% -25.6% 0.8% -8.1% -8.5%
Description Gross domestic product at market price Total final consumption expenditure by households by government Gross capital formation Gross fixed capital formation private public	P3 P31 P32 P5 P51 P51	2004	2.7% -2.4% -2.7% 0.3% 0.4% 0.2% 0.5% -0.3%	1.5% 2.9% 2.6% 0.3% -2.0% 0.0% 0.0%	9.3% 7.0% 6.2% 0.9% 5.7% 4.4% 4.6% -0.2%	9.1% 8.5% 8.1% 0.4% 6.2% 5.2% -0.2%	10.2% 13.6% 11.5% 2.1% 5.6% 7.8% 0.0%	8.0% 7.0% 7.4% -0.4% 1.1% 0.0% -0.2% 0.3%	0.9% -2.7% -2.7% 0.0% 0.8% -0.3% -0.3%	2.6% 9.3% 8.7% 0.6% -0.3% 1.1% 0.7% 0.4%	3.8% 4.3% 2.8% 1.5% 3.7% 2.5% 0.0%	2.5% 5.9% 4.0% 1.8% -1.4% -0.8% -0.6%	0.5% 3.7% 2.3% 1.4% -0.9% -0.8% -1.2% 0.3%	1.6% 1.8% 0.1% 1.8% 2.9% 2.8% 1.8% 1.0%	0.9% 1.4% 0.2% 1.2% -0.4% -0.3% 0.2% -0.5%	-1.9% -1.7% -2.3% 0.7% 1.4% 0.7% 0.4%	-6.9% -0.9% -1.3% 0.4% -10.1% -8.3% -7.9% -0.4%	-25.9% -24.8% -25.6% 0.8% -8.1% -8.5% -0.1%
Description Gross domestic product at market price Total final consumption expenditure by households by government Gross capital formation Gross fixed capital formation private public Acquisition less disposal of valuables	P3 P31 P32 P5 P51 P51	2004	2.7% -2.4% -2.7% 0.3% 0.4% 0.2% 0.5% -0.3%	1.5% 2.9% 2.6% 0.3% -2.0% 0.0% 0.0%	9.3% 7.0% 6.2% 0.9% 5.7% 4.4% 4.6% -0.2%	9.1% 8.5% 8.1% 0.4% 6.2% 5.2% -0.2%	10.2% 13.6% 11.5% 2.1% 5.6% 7.8% 0.0%	8.0% 7.0% 7.4% -0.4% 1.1% 0.0% -0.2% 0.3%	0.9% -2.7% -2.7% 0.0% 0.8% -0.3% -0.3%	2.6% 9.3% 8.7% 0.6% -0.3% 1.1% 0.7% 0.4%	3.8% 4.3% 2.8% 1.5% 3.7% 2.5% 0.0%	2.5% 5.9% 4.0% 1.8% -1.4% -0.8% -0.6%	0.5% 3.7% 2.3% 1.4% -0.9% -0.8% -1.2% 0.3%	1.6% 1.8% 0.1% 1.8% 2.9% 2.8% 1.8% 1.0%	0.9% 1.4% 0.2% 1.2% -0.4% -0.3% 0.2% -0.5%	-1.9% -1.7% -2.3% 0.7% 1.4% 0.7% 0.4%	-6.9% -0.9% -1.3% 0.4% -10.1% -8.3% -7.9% -0.4%	-25.9% -24.8% -25.6% 0.8% -8.1% -8.5% -0.1%
Description Gross domestic product at market price Total final consumption expenditure by households by government Gross capital formation Gross fixed capital formation private public Acquisition less disposal of valuables Net exports	P3 P31 P32 P5 P51 P51 P53	2004	2.7% -2.4% -2.7% 0.3% 0.4% 0.2% 0.5% -0.3% 0.2%	1.5% 2.9% 2.6% 0.3% -2.0% 0.0% 0.0% -2.0%	9.3% 7.0% 6.2% 0.9% 5.7% 4.4% 4.6% -0.2% 1.2%	9.1% 8.5% 8.1% 0.4% 6.2% 5.2% 5.5% -0.2% 1.0%	10.2% 13.6% 11.5% 2.1% 5.6% 7.8% 0.0% -2.2%	8.0% 7.0% 7.4% -0.4% 1.1% 0.0% -0.2% 0.3% 1.0%	0.9% -2.7% -2.7% 0.0% 0.8% -0.3% 0.0% -0.3% 1.1%	2.6% 9.3% 8.7% 0.6% -0.3% 1.1% 0.7% 0.4% -1.4%	3.8% 4.3% 2.8% 1.5% 3.7% 2.5% 0.0% 1.2%	2.5% 5.9% 4.0% 1.8% -1.4% -0.8% -0.6% 0.0%	0.5% 3.7% 2.3% 1.4% -0.9% -0.8% -1.2% 0.3% 0.0%	1.6% 1.8% 0.1% 1.8% 2.9% 2.8% 1.8% 0.1%	0.9% 1.4% 0.2% 1.2% -0.4% -0.3% 0.2% -0.5% -0.1%	-1.9% -1.7% -2.3% 0.7% 1.4% 1.1% 0.7% 0.4% 0.3%	-6.9% -0.9% -1.3% 0.4% -10.1% -8.3% -7.9% -0.4% -1.8%	-25.9% -24.8% -25.6% 0.8% -8.1% -8.5% -0.1% 0.4%
Description Gross domestic product at market price Total final consumption expenditure by households by government Gross capital formation Gross fixed capital formation private public Acquisition less disposal of valuables Net exports Export of goods and services	P3 P31 P32 P5 P51 P51 P53	2004	2.7% -2.4% -2.7% 0.3% 0.4% 0.5% -0.3% 0.2%	1.5% 2.9% 2.6% 0.3% -2.0% 0.0% 0.0% -2.0%	9.3% 7.0% 6.2% 0.9% 5.7% 4.4% 4.6% -0.2% 1.2%	9.1% 8.5% 8.1% 0.4% 6.2% 5.2% 1.0%	10.2% 13.6% 11.5% 2.1% 5.6% 7.8% 0.0% -2.2%	8.0% 7.0% 7.4% -0.4% 1.1% 0.0% -0.2% 0.3% 1.0%	0.9% -2.7% -2.7% 0.0% 0.8% -0.3% -0.3% 1.1%	2.6% 9.3% 8.7% 0.6% -0.3% 1.1% 0.7% 0.4% -1.4%	3.8% 4.3% 2.8% 1.5% 3.7% 2.5% 0.0% 1.2%	2.5% 5.9% 4.0% 1.8% -1.4% -0.8% -0.6% 0.0%	0.5% 3.7% 2.3% 1.4% -0.9% -0.8% -1.2% 0.3% 0.0%	1.6% 1.8% 0.1% 1.8% 2.9% 2.8% 1.8% 1.0% 0.1%	0.9% 1.4% 0.2% 1.2% -0.4% -0.3% 0.2% -0.1%	-1.9% -1.7% -2.3% 0.7% 1.4% 0.7% 0.4% 0.3%	-6.9% -0.9% -1.3% 0.4% -10.1% -8.3% -7.9% -0.4% -1.8%	-25.9% -24.8% -25.6% 0.8% -8.1% -8.5% -0.1% 0.4%
Description Gross domestic product at market price by households by government Gross capital formation Gross fixed capital formation private public Acquisition less disposal of valuables Net exports Export of goods and services Exports of goods (fob)	P3 P31 P32 P5 P51 P51 P53	2004	2.7% -2.4% -2.7% 0.3% 0.4% 0.5% -0.3% 1.6% 1.0%	1.5% 2.9% 2.6% 0.3% -2.0% 0.0% 0.0% -2.0% -1.2% -0.2%	9.3% 7.0% 6.2% 0.9% 5.7% 4.4% 4.6% -0.2% 1.2% 4.1% 3.1%	9.1% 8.5% 8.1% 0.4% 6.2% 5.2% 1.0% 3.1% 1.4%	10.2% 13.6% 11.5% 2.1% 5.6% 7.8% 0.0% -2.2% 3.7% 0.6%	8.0% 7.0% 7.4% -0.4% 1.1% 0.0% -0.2% 0.3% 1.0% 3.3% 0.6%	0.9% -2.7% -2.7% 0.0% 0.8% -0.3% 0.0% -1.1% 0.9% 1.3%	2.6% 9.3% 8.7% 0.6% -0.3% 1.1% 0.7% 0.4% -1.4%	3.8% 4.3% 2.8% 1.5% 3.7% 2.5% 0.0% 1.2% 1.0% -0.2%	2.5% 5.9% 4.0% 1.8% -1.4% -0.8% -0.6% 0.0%	0.5% 3.7% 2.3% 1.4% -0.9% -0.8% -1.2% 0.3% 0.0% 2.4% -0.3%	1.6% 1.8% 0.1% 1.8% 2.9% 2.8% 1.0% 0.1% -0.3% 0.1%	0.9% 1.4% 0.2% 1.2% -0.4% -0.3% 0.2% -0.1%	-1.9% -1.7% -2.3% 0.7% 1.4% 0.7% 0.4% 0.3% -1.0% -0.5%	-6.9% -0.9% -1.3% 0.4% -10.1% -8.3% -7.9% -0.4% -1.8% -0.5% 2.0%	-25.9% -24.8% -25.6% 0.8% -8.1% -8.5% -0.1% 0.4% -7.1% -1.6%
Description Gross domestic product at market price Total final consumption expenditure by households by government Gross capital formation Gross fixed capital formation private public Acquisition less disposal of valuables Net exports Export of goods and services Exports of goods (fob) Exports of services	P3 P31 P32 P5 P51 P51 P53 P6 P61 P62	2004	2.7% -2.4% -2.7% 0.3% 0.4% 0.5% -0.3% 0.2% 1.6% 1.0% 0.6%	1.5% 2.9% 2.6% 0.3% -2.0% 0.0% 0.0% -2.0% -1.2% -1.2% -1.0%	9.3% 7.0% 6.2% 0.9% 5.7% 4.4% 4.6% -0.2% 1.2% 4.1% 3.1% 1.1%	9.1% 8.5% 8.1% 0.4% 6.2% 5.2% 5.5% -0.2% 1.0% 3.1% 1.4% 1.7%	10.2% 13.6% 11.5% 2.1% 5.6% 7.8% 0.0% -2.2% 3.7% 0.6% 3.1%	8.0% 7.0% 7.4% -0.4% 1.1% 0.0% -0.2% 0.3% 1.0% 3.3% 0.6% 2.7%	0.9% -2.7% -2.7% 0.0% 0.8% -0.3% 0.0% -1.1% 0.9% 1.3% -0.4%	2.6% 9.3% 8.7% 0.6% -0.3% 1.1% 0.7% 0.4% -1.4% -5.4% -5.0%	3.8% 4.3% 2.8% 1.5% 3.7% 2.5% 0.0% 1.2% 1.0% -0.2% 1.2%	2.5% 5.9% 4.0% 1.8% -1.4% -0.8% -0.6% 0.0%	0.5% 3.7% 2.3% 1.4% -0.9% -0.8% -1.2% 0.3% 0.0% 2.4% -0.3% 2.7%	1.6% 1.8% 0.1% 1.8% 2.9% 2.8% 0.1% 0.1% -0.3% 0.1% -0.5%	0.9% 1.4% 0.2% 1.2% -0.4% -0.3% 0.2% -0.1% 0.2% 0.5% -0.1%	-1.9% -1.7% -2.3% 0.7% 1.4% 1.16 0.7% 0.4% 0.3% -1.0% -0.5% -0.6%	-6.9% -0.9% -1.3% 0.4% -10.1% -8.3% -7.9% -0.4% -1.8% -0.5% 2.0% -2.4%	-25.9% -24.8% -25.6% 0.8% -8.1% -8.5% -0.1% 0.4% -7.1% -1.6% -5.5%

Table 2.4

Gross domestic product GDP-E

Expenditure components

Implied deflators (chain-linked price indices)

Index numbers 2010 = 100

Index numbers 2010 = 100																		
Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	s GDP	81	81	81	84	90	99	100	103	111	114	114	117	118	122	128	134	215
Total final consumption expenditure	Р3	76	79	80	85	93	96	100	109	114	116	115	111	109	114	121	124	214
by households	P31	75	78	80	85	93	96	100	110	113	117	118	115	114	120	126	131	243
by government	P32	82	83	83	83	93	94	100	107	123	111	99	91	84	81	93	89	102
Gross capital formation	P5	94	94	94	98	106	103	100	108	111	115	112	107	101	100	101	97	264
Gross fixed capital formation	P51	93	92	94	99	106	103	100	107	112	116	113	108	102	102	102	100	295
private	P51	94	92	94	99	106	103	100	107	112	116	113	108	102	102	102	100	295
public	P51	89	91	94	99	106	103	100	107	112	116	113	108	102	102	102	100	295
Acquisition less disposal of valuables	P53	40	43	56	87	92	82	100	127	468	422	399	377	329	323	330	355	1,503
Net exports		65	80	86	99	117	89	100	137	130	130	123	94	81	85	90	83	213
Export of goods and services	P6	81	82	85	89	100	96	100	105	108	103	101	93	91	91	94	93	228
Exports of goods (fob)	P61	81	83	86	91	103	93	100	104	107	100	98	88	86	85	87	84	239
Exports of services	P62	81	82	84	88	99	98	100	106	109	105	103	96	93	95	98	98	201
less Import of goods and services	P7	76	82	86	94	108	93	100	117	116	113	109	90	83	85	89	84	212
Imports of goods (fob)	P71	74	81	85	94	109	92	100	119	118	115	111	90	81	84	89	85	213
Imports of services	P72	83	86	88	94	103	95	100	111	108	105	102	92	85	86	86	83	209

Description		2004 2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	s GDP	-1.1%	0.9%	3.1%	7.5%	10.3%	0.6%	3.0%	7.5%	2.6%	0.1%	3.3%	0.9%	2.7%	5.5%	4.1%	61.1%
Total final consumption expenditure	P3	2.8%	2.3%	5.3%	10.4%	2.6%	4.4%	9.4%	4.6%	1.5%	-0.9%	-3.4%	-1.5%	3.9%	6.7%	2.4%	72.0%
by households	P31	3.3%	2.7%	6.2%	10.2%	2.7%	4.2%	9.7%	3.3%	3.2%	0.7%	-2.7%	-0.6%	5.2%	5.5%	3.6%	86.0%
by government	P32	0.5%	0.3%	0.5%	11.5%	1.5%	5.9%	7.2%	14.5%	-9.2%	-11.3%	-8.1%	-7.1%	-3.8%	14.5%	-3.9%	13.7%
Gross capital formation	P5	-0.6%	0.6%	4.5%	7.7%	-2.6%	-3.2%	8.2%	2.7%	3.1%	-2.4%	-4.2%	-5.8%	-0.5%	0.5%	-3.5%	171.3%
Gross fixed capital formation	P51	-0.8%	2.1%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.6%	-0.5%	0.4%	-2.6%	196.2%
private	P51	-1.3%	1.9%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.6%	-0.5%	0.4%	-2.6%	196.2%
public	P51	2.7%	3.3%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.6%	-0.5%	0.4%	-2.6%	196.2%
Acquisition less disposal of valuables	P53	5.7%	32.0%	54.2%	5.9%	-11.5%	22.7%	26.8%	268.9%	-9.6%	-5.4%	-5.7%	-12.8%	-1.7%	2.1%	7.5%	323.8%
Net exports																	
Export of goods and services	P6	1.4%	2.9%	5.4%	12.4%	-4.5%	4.3%	5.1%	2.7%	-4.8%	-1.6%	-8.3%	-2.4%	0.7%	2.8%	-1.2%	146.1%
Exports of goods (fob)	P61	2.5%	4.0%	5.1%	13.8%	-10.2%	7.8%	4.3%	2.1%	-6.0%	-2.5%	-9.4%	-2.8%	-0.7%	1.6%	-2.6%	182.9%
Exports of services	P62	0.8%	2.3%	5.6%	11.6%	-1.1%	2.5%	5.6%	3.2%	-3.9%	-1.1%	-7.7%	-2.1%	1.4%	3.3%	-0.1%	105.5%
less Import of goods and services	P7	7.9%	4.7%	8.8%	14.8%	-13.9%	7.7%	17.3%	-1.4%	-2.4%	-3.6%	-16.9%	-8.6%	2.7%	4.4%	-4.6%	151.3%
Imports of goods (fob)	P71	9.5%	5.7%	9.7%	16.5%	-15.6%	8.5%	19.4%	-1.1%	-2.5%	-3.8%	-19.1%	-9.2%	3.5%	5.7%	-4.8%	150.8%
Imports of services	P72	4.1%	2.3%	6.4%	10.1%	-8.1%	5.4%	10.8%	-2.7%	-2.1%	-3.1%	-10.3%	-7.0%	0.5%	0.4%	-4.1%	153.3%

Table 2.5

Gross domestic product

Expenditure components
At previous year's prices

For computation only

GDP-E

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	s GDP		32,755	32,909	36,290	40,822	48,388	57,621	58,457	61,734	68,895	72,427	72,839	76,439	77,801	78,433	77,041	59,419
Total final consumption expenditure	Р3		30,423	32,234	35,320	40,390	50,521	55,555	56,450	67,325	73,308	78,531	80,503	79,161	79,079	80,866	85,532	67,714
by households	P31		25,733	27,427	30,208	35,115	43,734	48,869	49,394	59,404	63,246	68,110	70,239	68,386	68,106	69,777	72,484	54,528
by government	P32		4,691	4,807	5,112	5,275	6,787	6,686	7,057	7,921	10,063	10,420	10,264	10,775	10,973	11,089	13,048	13,185
Gross capital formation	P5		7,484	6,783	8,699	11,409	14,756	14,928	14,939	16,008	18,922	18,551	17,465	18,937	17,513	18,525	10,240	3,368
Gross fixed capital formation	P51		7,184	7,127	8,749	11,128	15,432	14,974	14,364	16,099	18,453	18,097	17,063	18,450	17,193	17,953	11,162	4,026
private	P51		6,335	6,254	7,907	10,340	14,574	14,001	13,590	15,036	17,363	17,377	16,114	16,778	16,009	16,466	9,973	2,911
public	P51		849	873	842	788	859	973	774	1,063	1,090	720	949	1,672	1,184	1,487	1,189	1,114
Acquisition less disposal of valuables	P53		300	-344	-49	281	-676	-47	575	-92	469	454	402	487	320	572	-922	-658
Net exports			-5,152	-6,107	-7,729	-10,978	-16,889	-12,862	-12,933	-21,599	-23,335	-24,654	-25,129	-21,659	-18,791	-20,958	-18,731	-11,663
Export of goods and services	P6		11,707	11,480	13,191	15,047	18,547	19,462	20,826	18,611	19,774	17,511	18,986	17,155	17,413	16,718	16,802	10,929
Exports of goods (fob)	P61		3,884	3,922	5,103	5,879	6,944	6,562	7,841	7,943	7,947	6,740	6,348	5,838	5,857	5,446	7,164	5,725
Exports of services	P62		7,823	7,558	8,088	9,168	11,602	12,900	12,985	10,668	11,827	10,772	12,638	11,318	11,556	11,272	9,639	5,204
less Import of goods and services	P7		16,860	17,587	20,921	26,025	35,436	32,324	33,759	40,210	43,109	42,166	44,115	38,814	36,204	37,675	35,534	22,592
Imports of goods (fob)	P71		11,940	12,483	15,231	19,346	27,137	23,994	25,337	31,402	33,564	32,535	33,005	28,844	26,816	28,232	26,137	18,168
Imports of services	P72		4,920	5,104	5,690	6,678	8,298	8,330	8,422	8,808	9,544	9,631	11,110	9,970	9,388	9,443	9,396	4,424

Table 3.1a

Gross domestic product GDP

By activity
At current prices

Billions of Lebanese pounds

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	es	31,898	32,407	33,199	37,427	43,897	53,365	57,954	60,190	66,355	70,672	72,504	75,268	77,105	79,939	82,764	80,196	95,700
Taxes on products		4,591	4,324	3,959	4,794	5,707	7,405	7,916	7,497	7,605	7,476	7,269	6,944	7,162	7,557	7,477	6,408	16,523
less Subsidies on products		-594	-915	-1,393	-1,483	-2,710	-1,310	-1,850	-2,592	-2,440	-2,092	-2,893	-1,522	-1,675	-2,072	-2,535	-2,383	-24,040
Gross value added at basic prices		27,902	28,999	30,634	34,116	40,899	47,270	51,888	55,285	61,191	65,288	68,128	69,846	71,617	74,454	77,822	76,171	#######
Agriculture & forestry	A1	736	668	1,011	1,163	1,187	1,207	1,357	1,481	1,602	1,775	1,783	1,491	1,209	1,269	1,666	1,603	5,421
Livestock & livestock products; fishing	A2	483	492	473	668	798	901	881	809	896	1,020	1,133	981	893	964	1,009	938	3,135
Mining & quarrying	В	124	137	158	193	223	256	260	304	357	393	397	355	400	372	340	243	317
Manufacturing of food products	C1	344	396	328	327	507	666	684	891	970	1,070	1,254	1,418	1,696	1,756	1,629	1,601	3,479
Beverages & tobacco manufacturing	C2	302	324	277	273	344	438	481	476	545	576	622	658	723	737	765	704	1,288
Textile & leather manufacturing	C3	180	177	175	156	169	178	189	211	235	252	281	313	326	341	306	275	417
Wood & paper manufacturing; printing	C4	253	263	258	290	343	406	420	381	408	438	443	460	469	468	481	437	636
Chemicals, rubber & plastics manufacturing	ıçC5	213	228	217	232	397	416	441	391	415	468	512	601	604	665	720	655	1,707
Non-metalic mineral manufacturing	C6	334	342	278	371	499	507	623	620	608	688	575	639	695	648	503	380	531
Metal products, machinery & equipment	C7	518	559	697	893	1,188	1,348	1,368	1,355	1,455	1,515	1,482	1,655	1,559	1,585	1,418	1,275	2,898
Other manufacturing	C8	163	146	158	166	198	265	269	237	266	310	292	315	372	425	340	328	766
Electricity	D	683	627	810	890	871	720	637	568	754	814	823	837	752	881	1,163	1,276	1,209
Water supply & waste management	E	423	445	429	484	516	562	603	607	632	714	798	892	1,004	820	825	881	897
Construction	F	1,111	1,139	1,196	1,531	1,862	2,477	2,028	2,690	3,631	4,312	4,273	3,679	3,702	3,234	2,936	1,970	2,733
Wholesale & retail trade	G1	3,399	3,705	3,953	4,591	6,337	7,350	8,380	8,918	9,246	9,639	9,934	10,034	9,386	9,835	9,722	8,766	13,813
Vehicle maintenance & repair	G2	223	243	266	369	453	527	576	620	634	806	845	818	832	944	962	901	852
Transport	Н	997	1,095	1,086	1,294	1,688	1,865	1,857	1,865	2,000	2,267	2,500	2,723	2,625	2,607	2,384	2,538	3,045
Hotels & restaurants	1	776	690	615	610	974	1,552	1,709	1,685	1,742	1,815	2,008	2,251	2,323	2,482	2,474	2,398	1,947
Information & communication	J	852	789	1,037	1,056	1,200	1,315	1,504	1,601	1,704	1,886	1,761	1,756	1,740	1,757	1,704	1,504	2,013
Financial services	K	1,996	2,189	2,570	2,698	3,222	3,528	4,213	4,418	4,693	5,053	5,311	5,612	6,632	6,567	7,043	7,378	8,379
Real estate	L	4,825	5,019	5,123	5,248	5,711	6,266	7,431	8,317	9,046	9,659	10,184	10,253	11,153	11,934	12,689	13,261	14,443
Professional services	M	1,051	1,101	1,096	1,332	1,695	2,163	2,466	2,629	3,063	2,968	3,180	3,357	3,344	3,440	3,442	3,066	4,141
Administrative services	N	601	643	625	845	1,096	1,252	1,399	1,467	1,736	1,671	1,699	1,728	1,772	1,889	2,256	2,208	2,227
Public administration	0	3,188	3,296	3,492	3,773	4,304	5,064	5,124	5,541	6,700	6,554	6,787	6,977	7,047	7,877	9,434	9,732	12,397
Education	Р	2,224	2,356	2,344	2,455	2,528	2,920	3,324	3,645	4,173	4,664	4,979	5,393	5,501	5,770	6,146	6,428	6,466
Health & social care	Q	1,025	1,037	1,032	1,094	1,222	1,416	1,595	1,658	1,800	2,159	2,343	2,640	2,813	2,907	3,068	2,999	1,872
Personal & community services	R,S,T	877	893	928	1,116	1,367	1,703	2,067	1,900	1,881	1,802	1,928	2,011	2,046	2,281	2,396	2,425	6,186

Table 3.1b

Gross domestic product

By activity
At current prices
Percentage share of GDP

Gross domestic product at market prices Taxes on products less Subsidies on products Gross value added at basic prices Agriculture & forestry A1 Livestock & livestock products; fishing A2	100% 14% -2% 87%	100% 13% -3%	100% 12%	100.0%	100.0%	100 0%	100.0%										
less Subsidies on products Gross value added at basic prices Agriculture & forestry Livestock & livestock products; fishing A2	-2%		12%			.00.070	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Agriculture & forestry A1 Livestock & livestock products; fishing A2	87%		-4%	13% -4%	13% -6%	14% -2%	14% -3%	12% -4%	11% -4%	11% -3%	10% -4%	9% -2%	9% -2%	9% -3%	9% -3%	8% -3%	17% -25%
Livestock & livestock products; fishing A2		89%	92%	91%	93%	89%	90%	92%	92%	92%	94%	93%	93%	93%	94%	95%	108%
	2%	2%	3%	3%	3%	2%	2%	2%	2%	3%	2%	2%	2%	2%	2%	2%	6%
Mining & quarrying B	2% 0%	2% 0%	1% 0%	2% 1%	2% 1%	2% 0%	2% 0%	1% 1%	1% 1%	1% 1%	2% 1%	1% 0%	1% 1%	1% 0%	1% 0%	1% 0%	3% 0%
Manufacturing of food products C1	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	2%	2%	2%	2%	2%	2%	4%
Beverages & tobacco manufacturing C2	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Textile & leather manufacturing C3	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Wood & paper manufacturing; printing C4	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Chemicals, rubber & plastics manufacturin C5	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%
Non-metalic mineral manufacturing C6		1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	1%
Metal products, machinery & equipment C7	2%	2%	2%	2%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%
Other manufacturing C8	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	0%	1%
Electricity D	2%	2%	2%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%
Water supply & waste management E	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Construction F	3%	4%	4%	4%	4%	5%	3%	4%	5%	6%	6%	5%	5%	4%	4%	2%	3%
Wholesale & retail trade G1	11%	11%	12%	12%	14%	14%	14%	15%	14%	14%	14%	13%	12%	12%	12%	11%	14%
Vehicle maintenance & repair G2	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Transport H	3%	3%	3%	3%	4%	3%	3%	3%	3%	3%	3%	4%	3%	3%	3%	3%	3%
Hotels & restaurants	2%	2%	2%	2%	2%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	2%
Information & communication J	3%	2%	3%	3%	3%	2%	3%	3%	3%	3%	2%	2%	2%	2%	2%	2%	2%
Financial services K	6%	7%	8%	7%	7%	7%	7%	7%	7%	7%	7%	7%	9%	8%	9%	9%	9%
Real estate L	15%	15%	15%	14%	13%	12%	13%	14%	14%	14%	14%	14%	14%	15%	15%	17%	15%
Professional services M	3%	3%	3%	4%	4%	4%	4%	4%	5%	4%	4%	4%	4%	4%	4%	4%	4%
Administrative services N	2%	2%	2%	2%	2%	2%	2%	2%	3%	2%	2%	2%	2%	2%	3%	3%	2%
Public administration O	10%	10%	11%	10%	10%	9%	9%	9%	10%	9%	9%	9%	9%	10%	11%	12%	13%
Education P	7%	7%	7%	7%	6%	5%	6%	6%	6%	7%	7%	7%	7%	7%	7%	8%	7%
Health & social care Q	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%	4%	4%	4%	2%
Personal & community services R,5	S,T 3%	3%	3%	3%	3%	3%	4%	3%	3%	3%	3%	3%	3%	3%	3%	3%	6%

Table 3.2a

Gross domestic product GDP

By activity

Volume indices (chain-linked Laspeyres)

Index numbers 2010 = 100

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	es	68	69	70	77	84	93	100	101	103	107	110	111	112	113	111	104	77
Taxes on products		60	59	57	66	80	95	100	97	104	110	112	119	122	126	123	110	52
less Subsidies on products		86	88	85	85	90	96	100	103	93	101	106	108	111	127	130	125	104
Gross value added at basic prices		69	72	73	79	85	92	100	101	103	107	110	109	111	112	110	103	79
Agriculture & forestry	A1	102	91	99	96	87	91	100	110	111	110	127	104	109	126	123	122	171
Livestock & livestock products; fishing	A2	96	101	86	96	97	103	100	102	99	106	123	109	116	129	131	131	125
Mining & quarrying	В	52	58	65	75	80	94	100	106	102	112	106	96	101	99	90	61	37
Manufacturing of food products	C1	79	80	77	87	88	90	100	106	110	120	118	114	117	116	114	101	55
Beverages & tobacco manufacturing	C2	66	71	71	82	81	89	100	100	106	109	114	112	115	117	124	110	56
Textile & leather manufacturing	C3	85	79	79	93	102	106	100	96	93	97	90	84	73	73	60	51	17
Wood & paper manufacturing; printing	C4	70	75	74	82	91	90	100	93	91	98	93	86	83	79	78	65	23
Chemicals, rubber & plastics manufacturi	nį C5	77	79	86	102	116	92	100	103	99	99	98	92	82	86	88	75	44
Non-metalic mineral manufacturing	C6	68	81	60	78	86	102	100	103	102	107	100	83	79	74	65	48	17
Metal products, machinery & equipment	C7	62	64	76	94	103	94	100	102	107	114	100	99	87	84	78	65	20
Other manufacturing	C8	85	91	82	94	104	103	100	99	100	106	109	111	111	115	113	97	47
Electricity	D	96	98	87	91	95	106	100	97	94	97	98	99	102	110	116	113	96
Water supply & waste management	E	62	66	66	78	90	92	100	103	104	116	114	111	124	105	112	111	100
Construction	F	53	55	56	67	76	91	100	105	109	115	116	107	123	116	105	75	37
Wholesale & retail trade	G1	67	68	64	74	82	88	100	101	103	106	106	108	100	102	95	85	39
Vehicle maintenance & repair	G2	66	70	73	78	82	91	100	106	102	127	127	116	104	120	124	112	43
Transport	Н	66	68	68	73	83	94	100	98	102	114	118	123	117	114	109	98	72
Hotels & restaurants	1	71	66	67	67	80	93	100	96	94	89	87	89	87	93	90	81	20
Information & communication	J	54	56	58	66	75	90	100	96	101	107	114	122	121	125	120	106	75
Financial services	K	55	61	72	78	84	90	100	97	101	107	111	121	142	133	136	132	88
Real estate	L	80	84	86	89	95	98	100	99	100	106	110	108	113	114	115	118	119
Professional services	M	61	66	69	67	71	84	100	106	114	110	112	112	106	106	108	98	84
Administrative services	N	56	65	66	69	77	89	100	104	114	109	107	105	95	94	86	68	23
Public administration	0	73	75	79	85	86	98	100	107	104	105	111	113	117	123	122	118	120
Education	Р	95	96	97	99	99	98	100	103	99	105	114	119	124	124	118	121	121
Health & social care	Q	66	68	70	75	76	87	100	108	111	129	126	125	129	135	136	128	110
Personal & community services	R,S,T	56	55	54	56	68	82	100	94	90	84	85	84	83	91	94	89	45

Table 3.2b

Gross domestic product GDP

By activity

Volume indices (chain-linked Laspeyres)

Percentage changes (year on year)

2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 Description Gross domestic product at market prices 1.5% 10.2% 8.0% 2.6% 3.8% 0.5% 1.6% 0.9% -1.9% -2% -2% 16% 20% 19% 6% -3% 2% 6% 3% 3% -2% -11% -53% Taxes on products 5% less Subsidies on products 3% -3% 0% 6% 6% 5% 3% -10% 9% 5% 2% 3% 14% 2% -3% -17% Gross value added at basic prices 3.5% 2.0% 8.1% 7.4% 8.8% 8.2% 1.5% 1.3% 3.8% 2.6% -0.1% 1.5% 1.0% -1.8% -6.4% -23.4% Agriculture & forestry -10% 9% -3% -10% 5% 10% 10% 0% -1% 15% -18% 5% 16% -3% -1% 40% Livestock & livestock products; fishing Α2 6% -14% 12% 1% 6% -3% 2% -4% 8% 16% -11% 6% 12% 1% 0% -5% В 11% -4% -32% -39% Mining & guarrying 13% 15% 6% 17% 7% 6% 10% -5% -9% 4% -2% -9% C1 -2% -11% Manufacturing of food products 1% -4% 14% 0% 11% 6% 4% 9% -3% 2% -1% -2% -45% 3% Beverages & tobacco manufacturing C2 7% -1% 17% -2% 10% 12% 0% 6% 3% 4% -2% 3% 6% -11% -49% 1% Textile & leather manufacturing СЗ -7% 0% 18% 10% 4% -5% -4% -4% 4% -7% -7% -12% 0% -18% -15% -66% Wood & paper manufacturing; printing C4 7% -1% 10% 12% -1% 11% -7% -2% 7% -5% -8% -4% -5% -2% -16% -65% Chemicals, rubber & plastics manufacturing C5 3% 8% 19% 13% -21% 9% 3% -3% -1% -1% -6% -12% 5% 2% -14% -42% Non-metalic mineral manufacturing C6 20% -26% 18% -1% 4% -7% -17% -12% -27% -64% 30% 11% -2% 3% -5% -6% Metal products, machinery & equipment -12% -13% -3% -69% 3% 6% -16% Other manufacturing C8 7% -10% 15% 10% -1% -3% -1% 1% 6% 2% 2% 0% 4% -1% -14% -52% Electricity D 3% -11% 4% 5% 11% -6% -3% -3% 3% 1% 1% 3% 8% 6% -3% -15% Water supply & waste management Е 8% -1% 18% 16% 2% 9% 3% 1% 11% -1% -3% 12% -15% 7% -2% -10% 14% 20% 5% -8% -10% -28% Construction 3% 3% 19% 10% 3% 6% 1% 15% -5% -50% Wholesale & retail trade G1 -7% 1% -6% 15% 11% 8% 13% 1% 2% 3% 0% 2% -6% -11% -54% 1% Vehicle maintenance & repair 6% 11% 10% -11% 16% -62% Transport 4% -1% 8% 14% 13% 6% -2% 4% 12% 4% 4% -5% -2% -4% -11% -26% Hotels & restaurants -7% 1% 0% 19% 16% 8% -4% -3% -5% -3% 3% -3% 8% -4% -76% Information & communication 4% 4% 12% 15% 19% 11% -4% 5% 6% 7% 6% -1% 3% -3% -12% -29% Financial services Κ 10% 18% 8% 8% 6% 12% -3% 4% 5% 4% 9% 18% -6% 2% -3% -34% 4% 3% 4% 7% 6% 4% -2% 4% 1% Real estate 2% 2% -1% 1% 1% 3% 0% Professional services 7% 5% -4% 18% 19% 6% 8% 4% 2% 0% -6% 0% 2% -10% -14% Administrative services Ν 15% 2% 4% 12% 15% 12% 4% 10% -5% -2% -2% -9% -1% -8% -21% -66% Public administration 0 3% 5% 7% 1% 15% 2% 7% -2% 0% 6% 2% 3% 5% 0% -4% 2% Education 1% 1% 2% 0% -1% 2% 3% -4% 6% 9% 5% 3% 0% -4% 2% 1% Health & social care 2% 8% 1% 15% 15% 8% 16% -3% 0% 3% 4% 1% -6% -14% 3% 3% Personal & community services R,S,T 21% 10% -49%

Table 3.3a Gross domestic product GDP By activity At constant prices (chain-linked) Billions LBP Referenced to the prices of 2010

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market pric	es	39,165	40,217	40,840	44,643	48,691	53,674	57,954	58,457	59,956	62,251	63,798	64,092	65,089	65,677	64,439	59,983	44,443
Taxes on products		4,753	4,647	4,536	5,245	6,314	7,483	7,916	7,697	8,271	8,714	8,887	9,428	9,679	9,977	9,766	8,704	4,111
less Subsidies on products		-1,591	-1,632	-1,576	-1,569	-1,671	-1,769	-1,850	-1,906	-1,714	-1,870	-1,963	-1,993	-2,058	-2,356	-2,399	-2,318	-1,931
Gross value added at basic prices		35,995	37,252	37,990	41,048	44,072	47,946	51,888	52,666	53,356	55,408	56,860	56,809	57,650	58,228	57,205	53,533	41,028
Agriculture & forestry Livestock & livestock products; fishing	A1 A2	1,380 842	1,240 890	1,347 761	1,304 850 197	1,180 856 208	1,236 909	1,357 881	1,495 901 276	1,499 868	1,489 938	1,718 1,085	1,408 964	1,474 1,018	1,710 1,140	1,664 1,155	1,655 1,158	2,315 1,098
Mining & quarrying Manufacturing of food products Beverages & tobacco manufacturing Textile & leather manufacturing	B C1 C2 C3	136 544 320 160	151 549 341 149	171 524 339 148	598 397 176	600 390 192	244 615 430 199	260 684 481 189	722 479 182	264 750 509 175	290 821 525 182	275 808 547 170	251 782 537 158	798 554 138	256 792 561 138	234 779 594 114	160 693 528 96	98 379 268 32
Wood & paper manufacturing; printing	C4	293	315	312	343	384	379	420	391	384	412	393	362	349	332	326	274	95
Chemicals, rubber & plastics manufacturi	n(C5	341	350	379	451	512	404	441	453	438	435	433	408	360	377	387	333	194
Non-metallic mineral manufacturing	C6	423	507	374	487	539	634	623	642	637	665	620	515	491	464	408	299	109
Metal products, machinery & equipment	C7	845	874	1,045	1,291	1,410	1,282	1,368	1,400	1,468	1,553	1,372	1,357	1,186	1,147	1,067	891	279
Other manufacturing	C8	229	244	219	253	279	277	269	266	268	286	291	297	297	309	304	260	126
Electricity Water supply & waste management Construction	D	610	626	556	578	605	674	637	620	601	618	624	631	647	700	739	719	613
	E	372	400	398	468	543	552	603	619	627	698	689	668	746	635	676	666	603
	F	1,073	1,110	1,139	1,356	1,541	1,848	2,028	2,129	2,201	2,326	2,350	2,166	2,487	2,357	2,122	1,521	756
Wholesale & retail trade	G1	5,625	5,708	5,345	6,167	6,866	7,400	8,380	8,455	8,602	8,877	8,866	9,037	8,406	8,514	7,994	7,099	3,266
Vehicle maintenance & repair	G2	380	404	423	447	472	523	576	611	585	734	731	668	597	690	715	648	246
Transport	H	1,219	1,272	1,255	1,357	1,542	1,749	1,857	1,823	1,894	2,124	2,200	2,284	2,171	2,124	2,029	1,811	1,344
Hotels & restaurants	I	1,221	1,133	1,147	1,148	1,370	1,585	1,709	1,645	1,603	1,521	1,479	1,529	1,483	1,597	1,538	1,393	337
Information & communication	J	812	842	878	987	1,134	1,351	1,504	1,440	1,513	1,607	1,718	1,828	1,817	1,873	1,812	1,597	1,130
Financial services	K	2,337	2,574	3,046	3,280	3,556	3,772	4,213	4,088	4,271	4,488	4,673	5,091	5,991	5,605	5,723	5,556	3,687
Real estate	L	5,972	6,225	6,395	6,638	7,094	7,268	7,431	7,394	7,456	7,882	8,193	8,042	8,367	8,454	8,578	8,805	8,822
Professional services	M	1,514	1,624	1,708	1,642	1,758	2,078	2,466	2,603	2,819	2,716	2,765	2,773	2,620	2,625	2,666	2,408	2,076
Administrative services	N	788	906	926	962	1,078	1,244	1,399	1,461	1,601	1,525	1,492	1,462	1,333	1,319	1,207	958	328
Public administration	O	3,749	3,855	4,060	4,348	4,392	5,038	5,124	5,483	5,350	5,360	5,670	5,804	5,991	6,279	6,275	6,035	6,147
Education	P	3,170	3,203	3,236	3,286	3,297	3,269	3,324	3,429	3,302	3,495	3,796	3,969	4,106	4,120	3,935	4,006	4,034
Health & social care	Q	1,057	1,092	1,114	1,199	1,215	1,391	1,595	1,727	1,777	2,063	2,006	2,000	2,057	2,149	2,163	2,042	1,747
Personal & community services	R,S,T	1,167	1,145	1,117	1,167	1,407	1,689	2,067	1,934	1,870	1,729	1,760	1,742	1,721	1,888	1,945	1,832	937

Table 3.3b Gross domestic product
By activity
Contributions to the change in GDP
Percentage changes (year on year)

Description	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market pric	es	2.7%	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.6%	3.8%	2.5%	0.5%	1.6%	0.9%	-1.9%	-6.9%	-25.9%
Taxes on products		-0.3%	-0.3%	1.9%	2.6%	2.4%	0.8%	-0.4%	0.9%	0.6%	0.2%	0.6%	0.2%	0.3%	-0.2%	-1.0%	-4.2%
less Subsidies on products		0.0%	0.1%	0.0%	-0.3%	-0.4%	-0.1%	-0.1%	0.4%	-0.3%	-0.1%	-0.1%	-0.1%	-0.3%	0.0%	0.1%	0.5%
Gross value added at basic prices		3.1%	1.8%	7.4%	6.7%	8.2%	7.3%	1.3%	1.2%	3.5%	2.4%	-0.1%	1.4%	0.9%	-1.6%	-6.0%	-22.2%
Agriculture & forestry	A1	-0.2%	0.2%	-0.1%	-0.3%	0.1%	0.2%	0.2%	0.0%	0.0%	0.4%	-0.4%	0.1%	0.3%	0.0%	0.0%	0.8%
Livestock & livestock products; fishing	A2	0.1%	-0.2%	0.2%	0.0%	0.1%	-0.1%	0.0%	0.0%	0.1%	0.2%	-0.2%	0.1%	0.1%	0.0%	0.0%	-0.1%
Mining & quarrying	В	0.0%	0.1%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%
Manufacturing of food products	C1	0.0%	-0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	-0.1%	0.0%	0.0%	0.0%	-0.2%	-0.9%
Beverages & tobacco manufacturing	C2	0.1%	0.0%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	-0.1%	-0.4%
Textile & leather manufacturing	C3	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.0%	-0.1%	-0.1%	-0.2%
Wood & paper manufacturing; printing	C4	0.1%	0.0%	0.1%	0.1%	0.0%	0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.4%
Chemicals, rubber & plastics manufacturing		0.0%	0.1%	0.1%	0.1%	-0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.0%	0.0%	-0.1%	-0.3%
Non-metalic mineral manufacturing	C6	0.2%	-0.3%	0.3%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	-0.1%	-0.1%	-0.2%	-0.3%
Metal products, machinery & equipment	C7	0.1%	0.3%	0.5%	0.2%	-0.2%	0.2%	0.1%	0.1%	0.1%	-0.3%	0.0%	-0.3%	-0.1%	-0.1%	-0.3%	-1.1%
Other manufacturing	C8	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.2%
Electricity	D	0.1%	-0.2%	0.1%	0.1%	0.2%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	-0.2%
Water supply & waste management	E	0.1%	0.0%	0.2%	0.2%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	-0.2%	0.1%	0.0%	-0.1%
Construction	F	0.1%	0.1%	0.7%	0.6%	0.8%	0.5%	0.2%	0.2%	0.3%	0.1%	-0.5%	0.7%	-0.3%	-0.4%	-1.0%	-1.2%
Wholesale & retail trade	G1	0.2%	-0.7%	1.8%	1.4%	1.1%	1.8%	0.1%	0.3%	0.4%	0.0%	0.3%	-0.9%	0.2%	-0.8%	-1.3%	-5.9%
Vehicle maintenance & repair	G2	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.2%	0.0%	-0.1%	-0.1%	0.2%	0.0%	-0.1%	-0.7%
Transport	Н	0.1%	0.0%	0.3%	0.5%	0.5%	0.2%	-0.1%	0.1%	0.4%	0.1%	0.1%	-0.2%	-0.1%	-0.1%	-0.3%	-0.8%
Hotels & restaurants	1	-0.2%	0.0%	0.0%	0.3%	0.3%	0.2%	-0.1%	-0.1%	-0.1%	-0.1%	0.1%	-0.1%	0.2%	-0.1%	-0.3%	-2.3%
Information & communication	J	0.1%	0.1%	0.4%	0.4%	0.5%	0.3%	-0.1%	0.1%	0.2%	0.2%	0.2%	0.0%	0.1%	-0.1%	-0.2%	-0.5%
Financial services	K	0.6%	1.2%	0.6%	0.6%	0.4%	0.8%	-0.2%	0.3%	0.4%	0.3%	0.7%	1.3%	-0.6%	0.2%	-0.2%	-3.1%
Real estate	L	0.6%	0.4%	0.6%	1.0%	0.3%	0.3%	-0.1%	0.1%	0.8%	0.5%	-0.3%	0.6%	0.2%	0.2%	0.4%	0.0%
Professional services	M	0.2%	0.2%	-0.1%	0.3%	0.7%	0.8%	0.2%	0.4%	-0.2%	0.1%	0.0%	-0.2%	0.0%	0.1%	-0.4%	-0.5%
Administrative services	N	0.3%	0.0%	0.1%	0.3%	0.4%	0.3%	0.1%	0.2%	-0.1%	-0.1%	0.0%	-0.2%	0.0%	-0.2%	-0.6%	-1.8%
Public administration	0	0.3%	0.5%	0.7%	0.1%	1.4%	0.2%	0.6%	-0.2%	0.0%	0.5%	0.2%	0.3%	0.4%	0.0%	-0.4%	0.2%
Education	P	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	-0.2%	0.4%	0.6%	0.3%	0.2%	0.0%	-0.3%	0.1%	0.1%
Health & social care	Q	0.1%	0.1%	0.2%	0.0%	0.4%	0.4%	0.2%	0.1%	0.4%	-0.1%	0.0%	0.1%	0.2%	0.0%	-0.2%	-0.5%
Personal & community services	R,S,T	-0.1%	-0.1%	0.1%	0.6%	0.6%	0.7%	-0.2%	-0.1%	-0.2%	0.0%	0.0%	0.0%	0.3%	0.1%	-0.2%	-1.5%

Source: Central Administration for Statistics

Table 3.4a

Gross domestic product GDP By activity Implied deflators (chain-linked) Index numbers 2010 = 100

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market pri	ces	81	81	81	84	90	99	100	103	111	114	114	117	118	122	128	134	215
Taxes on products		97	93	87	91	90	99	100	97	92	86	82	74	74	76	77	74	402
less Subsidies on products		37	56	88	95	162	74	100	136	142	112	147	76	81	88	106	103	1,245
Gross value added at basic prices		78	78	81	83	93	99	100	105	115	118	120	123	124	128	136	142	252
Agriculture & forestry	A1	53	54	75	89	101	98	100	99	107	119	104	106	82	74	100	97	234
Livestock & livestock products; fishing	A2	57	55	62	79	93	99	100	90	103	109	104	102	88	84	87	81	285
Mining & quarrying	В	91	90	93	98	107	105	100	110	135	135	145	141	152	145	145	152	325
Manufacturing of food products	C1	63	72	63	55	84	108	100	123	129	130	155	181	212	222	209	231	918
Beverages & tobacco manufacturing	C2	95	95	82	69	88	102	100	99	107	110	114	123	130	131	129	133	480
Textile & leather manufacturing	C3	112	119	118	89	88	89	100	116	135	138	165	198	235	247	269	287	1,285
Wood & paper manufacturing; printing	C4	87	83	83	85	89	107	100	97	106	106	113	127	134	141	148	159	668
Chemicals, rubber & plastics manufactu	rin(C5	63	65	57	52	77	103	100	86	95	108	118	147	168	176	186	197	880
Non-metalic mineral manufacturing	C6	79	68	74	76	93	80	100	97	96	103	93	124	141	140	123	127	489
Metal products, machinery & equipment	C7	61	64	67	69	84	105	100	97	99	98	108	122	131	138	133	143	1,038
Other manufacturing	C8	71	60	72	65	71	96	100	89	99	108	100	106	125	138	112	126	609
Electricity	D	112	100	146	154	144	107	100	92	125	132	132	133	116	126	157	177	197
Water supply & waste management	E	114	111	108	103	95	102	100	98	101	102	116	133	135	129	122	132	149
Construction	F	103	103	105	113	121	134	100	126	165	185	182	170	149	137	138	130	362
Wholesale & retail trade	G1	60	65	74	74	92	99	100	105	107	109	112	111	112	116	122	123	423
Vehicle maintenance & repair	G2	59	60	63	83	96	101	100	101	108	110	115	123	139	137	135	139	346
Transport	Н	82	86	87	95	110	107	100	102	106	107	114	119	121	123	118	140	227
Hotels & restaurants	1	64	61	54	53	71	98	100	102	109	119	136	147	157	155	161	172	578
Information & communication	J	105	94	118	107	106	97	100	111	113	117	102	96	96	94	94	94	178
Financial services	K	85	85	84	82	91	94	100	108	110	113	114	110	111	117	123	133	227
Real estate	L	81	81	80	79	80	86	100	112	121	123	124	127	133	141	148	151	164
Professional services	M	69	68	64	81	96	104	100	101	109	109	115	121	128	131	129	127	199
Administrative services	N	76	71	68	88	102	101	100	100	108	110	114	118	133	143	187	231	679
Public administration	0	85	85	86	87	98	100	100	101	125	122	120	120	118	125	150	161	202
Education	P	70	74	72	75	77	89	100	106	126	133	131	136	134	140	156	160	160
Health & social care	Q	97	95	93	91	101	102	100	96	101	105	117	132	137	135	142	147	107
Personal & community services	R,S,T	75	78	83	96	97	101	100	98	101	104	110	115	119	121	123	132	660

Gross domestic product GDP By activity
Implied deflators (chain-linked price indices)

Description	20	04 2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market pri	ces	-1.1%	0.9%	3.1%	7.5%	10.3%	0.6%	3.0%	7.5%	2.6%	0.1%	3.3%	0.9%	2.7%	5.5%	4.1%	61.1%
Taxes on products		-4%	-6%	5%	-1%	9%	1%	-3%	-6%	-7%	-5%	-10%	0%	2%	1%	-4%	446%
less Subsidies on products		50%	58%	7%	72%	-54%	35%	36%	5%	-21%	32%	-48%	7%	8%	20%	-3%	1111%
Gross value added at basic prices		0.4%	3.6%	3.1%	11.7%	6.2%	1.4%	5.0%	9.3%	2.7%	1.7%	2.6%	1.0%	2.9%	6.4%	4.6%	76.8%
Agriculture & forestry	A1	1%	39%	19%	13%	-3%	2%	-1%	8%	12%	-13%	2%	-23%	-10%	35%	-3%	142%
Livestock & livestock products; fishing	A2	-4%	12%	26%	19%	6%	1%	-10%	15%	5%	-4%	-3%	-14%	-4%	3%	-7%	252%
Mining & quarrying	В	-1%	3%	6%	9%	-2%	-5%	10%	23%	0%	7%	-2%	8%	-5%	0%	5%	114%
Manufacturing of food products	C1	14%	-13%	-13%	54%	28%	-8%	23%	5%	1%	19%	17%	17%	4%	-6%	10%	298%
Beverages & tobacco manufacturing	C2	0%	-14%	-16%	28%	16%	-2%	-1%	8%	3%	4%	8%	6%	1%	-2%	4%	261%
Textile & leather manufacturing	C3	6%	-1%	-25%	-1%	2%	12%	16%	16%	3%	19%	20%	19%	5%	9%	6%	348%
Wood & paper manufacturing; printing	C4	-4%	-1%	3%	6%	20%	-7%	-3%	9%	0%	6%	13%	6%	5%	5%	8%	320%
Chemicals, rubber & plastics manufactur	rin(C5	4%	-12%	-10%	50%	33%	-3%	-14%	10%	13%	10%	25%	14%	5%	6%	6%	346%
Non-metalic mineral manufacturing	C6	-14%	10%	2%	22%	-14%	25%	-3%	-1%	8%	-10%	34%	14%	-1%	-12%	3%	285%
Metal products, machinery & equipment	C7	5%	4%	4%	22%	25%	-5%	-3%	2%	-2%	11%	13%	8%	5%	-4%	8%	625%
Other manufacturing	C8	-16%	21%	-9%	8%	35%	5%	-11%	11%	9%	-8%	6%	18%	10%	-19%	12%	384%
Electricity	D	-10%	45%	6%	-6%	-26%	-6%	-8%	37%	5%	0%	1%	-12%	8%	25%	13%	11%
Water supply & waste management	E	-2%	-3%	-4%	-8%	7%	-2%	-2%	3%	2%	13%	15%	1%	-4%	-6%	8%	13%
Construction	F	-1%	2%	7%	7%	11%	-25%	26%	31%	12%	-2%	-7%	-12%	-8%	1%	-6%	179%
Wholesale & retail trade	G1	7%	14%	1%	24%	8%	1%	5%	2%	1%	3%	-1%	1%	3%	5%	2%	243%
Vehicle maintenance & repair	G2	2%	5%	32%	16%	5%	-1%	1%	7%	1%	5%	6%	14%	-2%	-2%	3%	149%
Transport	Н	5%	1%	10%	15%	-3%	-6%	2%	3%	1%	6%	5%	1%	2%	-4%	19%	62%
Hotels & restaurants	1	-4%	-12%	-1%	34%	38%	2%	2%	6%	10%	14%	8%	6%	-1%	3%	7%	235%
Information & communication	J	-11%	26%	-9%	-1%	-8%	3%	11%	1%	4%	-13%	-6%	0%	-2%	0%	0%	89%
Financial services	K	0%	-1%	-3%	10%	3%	7%	8%	2%	2%	1%	-3%	0%	6%	5%	8%	71%
Real estate	L	0%	-1%	-1%	2%	7%	16%	12%	8%	1%	1%	3%	5%	6%	5%	2%	9%
Professional services	M	-2%	-5%	26%	19%	8%	-4%	1%	8%	1%	5%	5%	5%	3%	-1%	-1%	57%
Administrative services	N	-7%	-5%	30%	16%	-1%	-1%	0%	8%	1%	4%	4%	12%	8%	30%	23%	194%
Public administration	0	1%	1%	1%	13%	3%	0%	1%	24%	-2%	-2%	0%	-2%	7%	20%	7%	25%
Education	Р	5%	-2%	3%	3%	17%	12%	6%	19%	6%	-2%	4%	-1%	5%	12%	3%	0%
Health & social care	Q	-2%	-3%	-1%	10%	1%	-2%	-4%	5%	3%	12%	13%	4%	-1%	5%	4%	-27%
Personal & community services	R,S,T	4%	7%	15%	2%	4%	-1%	-2%	2%	4%	5%	5%	3%	2%	2%	7%	399%

Table 3.5

Gross domestic product GDP

By activity

At previous years' prices (Billions LBP)

For c	alcula	ation .	anhi

Description		2004 20	5 2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market price	es	32,75	5 32,909	36,290	40,822	48,388	57,621	58,457	61,734	68,895	72,427	72,839	76,439	77,801	78,433	77,041	59,419
Taxes on products less Subsidies on products		4,48 -60		4,577 -1,387	5,772 -1,579	6,763 -2,869	7,834 -1,370	7,697 -1,906	8,055 -2,331	8,012 -2,662	7,625 -2,196	7,711 -2,939	7,129 -1,571	7,383 -1,918	7,397 -2,110	6,664 -2,449	3,027 -1,985
Gross value added at basic prices		28,87		33,100	36,629	44,494	51,157	52,666	56,009	63,545	66,998	68,067	70,881	72,335	73,146	72,826	58,377
Agriculture & forestry	A1	66	1 726	979	1.052	1.243	1.325	1.495	1.486	1.590	2.048	1,462	1.561	1.403	1.235	1.657	2,243
Livestock & livestock products; fishing	A2	51	1 421	528	673	847	874	901	780	968	1,181	1,006	1,037	1,000	976	1,012	890
Mining & quarrying	В	13	8 154	182	204	261	274	276	291	392	371	363	371	391	340	232	148
Manufacturing of food products	C1	34	7 378	374	328	520	740	722	926	1,062	1,054	1,214	1,447	1,683	1,729	1,449	875
Beverages & tobacco manufacturing	C2	32		324	269	378	491	479	506	562	600	610	680	731	781	680	357
Textile & leather manufacturing	C3	16		208	171	175	169	182	203	246	236	261	274	325	280	259	93
Wood & paper manufacturing; printing	C4	27	2 261	283	325	339	450	391	374	438	418	408	443	446	460	405	152
Chemicals, rubber & plastics manufacturing	ι(C5	21	9 247	258	264	313	454	453	378	413	465	482	530	633	682	619	382
Non-metalic mineral manufacturing	C6	40	0 252	362	410	587	498	642	615	635	642	478	609	656	570	369	138
Metal products, machinery & equipment	C7	53		860	975	1,081	1,439	1,400	1,420	1,540	1,338	1,466	1,447	1,509	1,474	1,184	400
Other manufacturing	C8	17	5 131	183	182	197	257	266	239	283	316	298	315	386	419	292	158
Electricity	D	70	1 558	842	931	971	680	620	551	775	822	831	859	815	931	1,131	1,088
Water supply & waste management	E	45	5 442	505	561	525	614	619	615	703	705	774	995	854	873	813	797
Construction	F	1,14	9 1,168	1,424	1,739	2,234	2,718	2,129	2,781	3,837	4,356	3,939	4,223	3,509	2,912	2,104	979
Wholesale & retail trade	G1	3,44	9 3,469	4,561	5,111	6,831	8,324	8,455	9,074	9,541	9,627	10,125	9,334	9,506	9,234	8,634	4,033
Vehicle maintenance & repair	G2	23	8 254	281	391	502	581	611	594	794	803	771	731	962	978	872	343
Transport	Н	1,04	0 1,080	1,175	1,470	1,915	1,981	1,823	1,938	2,242	2,349	2,595	2,589	2,568	2,490	2,128	1,883
Hotels & restaurants	1	72	0 698	616	728	1,126	1,674	1,645	1,642	1,653	1,765	2,076	2,184	2,501	2,390	2,240	580
Information & communication	J	88	4 823	1,165	1,213	1,431	1,464	1,440	1,682	1,811	2,016	1,873	1,746	1,794	1,700	1,502	1,065
Financial services	K	2,19	8 2,590	2,768	2,925	3,418	3,941	4,088	4,615	4,933	5,260	5,786	6,605	6,204	6,705	6,838	4,897
Real estate	L	5,02	9 5,156	5,318	5,608	5,851	6,407	7,394	8,387	9,563	10,039	9,997	10,668	11,269	12,109	13,025	13,286
Professional services	M	1,12	8 1,158	1,054	1,425	2,003	2,568	2,603	2,847	2,951	3,022	3,190	3,172	3,350	3,494	3,110	2,643
Administrative services	N	69	1 657	650	946	1,264	1,408	1,461	1,608	1,653	1,635	1,664	1,576	1,753	1,729	1,790	757
Public administration	0	3,27	9 3,470	3,740	3,811	4,938	5,149	5,483	5,407	6,712	6,933	6,947	7,201	7,385	7,871	9,074	9,912
Education	P	2,24		2,380	2,463	2,507	2,969	3,429	3,510	4,418	5,064	5,206	5,579	5,521	5,511	6,257	6,473
Health & social care	Q	1,05	9 1,058	1,110	1,108	1,399	1,623	1,727	1,706	2,090	2,099	2,337	2,715	2,938	2,926	2,896	2,566
Personal & community services	R,S,T	86	1 871	970	1,345	1,641	2,085	1,934	1,837	1,739	1,833	1,909	1,987	2,244	2,350	2,257	1,240

Annual sector account	nts
Ranks	

S122

Billions of Lebanese Pounds 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 Description PRODUCTION ACCOUNT Resources 2,160 2,279 2,772 2,886 3,498 3,616 3,905 4,179 4,376 4,682 4,965 5,552 5,998 4,787 7,994 Interest received P1f1 7,722 8.810 8.992 9.985 11.163 11.333 12.345 13.077 14,179 16.176 16.529 18.741 21.397 25.405 19.866 -9,577 -20,618 Interest paid P1f2 -5,413 -6,386 -6,046 -6,902 -7,441 -7,541 -8,252 -8,693 -11,240 -11,295 -12,882 -15,399 -11,872 1,323 Other output 582 682 827 932 1,018 1,069 1,158 1.338 2,252 1,253 P1z 1,209 1,494 1,200 981 Output Р1 2.661 2.879 3,480 3.666 4.344 4.511 4.883 5.219 5.507 5.826 6.991 6.767 7.251 5.987 8.974 Intermediate consumption D2 728 707 0.10 995 1.168 1 102 1.378 1.405 1.510 1.629 2,729 1,734 1 235 1.726 2,795 Gross Value Added (GVA) B₁g 1,933 2,082 2,531 2,672 3,177 3,313 3,505 3,814 3,998 4,198 4,262 5,033 5,416 4,261 6,179 GENERATION OF INCOME ACCOUNT Resources Gross Value Added (GVA) 3,177 B1g 1,933 2,082 2,531 2,672 3,313 3,505 3,998 4,198 4,262 5,033 5,416 4,261 6,179 3,814 Compensation of employees D1 819 886 1,061 1,140 1.289 1,403 1,588 1,664 1.825 1.946 2,085 2,120 2.041 1,812 1.734 Other taxes on production D29 n/a 1 470 1 888 1,910 2 449 Operatina surplus, aross B2g 1 114 1 196 1.532 1.916 2 150 2.172 2 252 2 176 2 913 3 376 ALLOCATION OF PRIMARY INCOME ACCOUNT Resources Operating surplus, gross B2g 1.114 1.196 1.470 1.532 1.888 1.910 1.916 2.150 2.172 2.252 2.176 2.913 3.376 2,449 4.445 6,954 7,896 8,001 8,611 9,659 9,736 11,070 11,462 13,073 14,893 16,844 17,781 17,619 17,875 15,089 D4 Property income, received Interest received D41 6,593 7,491 7,505 7,975 8,657 8,785 9,868 10,456 11,818 13,404 13,928 16,183 17,000 17,500 17,501 Other property income recvd D42 362 405 497 637 1,002 952 1,202 1,006 1,254 1,489 2,916 1,597 619 375 -2,412 Total resources = total uses 9,471 10,143 11,547 11,646 12,986 13,612 15,245 17.145 20,995 20,323 19,534 8,068 9,092 19,020 20,693 Uses Property income, paid D4 6,593 7,491 7,505 7,975 8,657 8,785 9,868 10,456 11,818 13,404 13,928 16,183 17,000 17,500 17,501 Interest paid D41 6,593 7,491 7,505 7,975 8,657 8,785 9,868 10,456 11,818 13,404 13,928 16,183 17,000 Dividends etc paid D42 n/a 1,601 2,862 Balance of primary incomes, gross 1,476 1,966 2,169 2,890 3,118 3,156 3,427 3,740 5,092 4,510 3,995 B5g SECONDARY DISTRIBUTION OF INCOME ACCOUNT Resources Balance of primary incomes, gross B5g 1,476 1,601 1,966 2,169 2,890 2,862 3,118 3,156 3,427 3,740 5,092 4,510 3,995 2,033 HSPS D5 192 331 667 Current taxes on income, wealth, etc. 210 263 295 396 420 398 442 467 506 886 599 561 Miscellaneous current transfers D75 n/a 2.442 Gross disposable income B6g 1.284 1.391 1.703 1.873 2.494 2.721 2.714 2.960 3.235 4.206 3.911 3.434 2.493 1.367 = Gross saving B8g= CAPITAL ACCOUNT Resources 1,284 1,391 1,703 1,873 2,494 2,442 2,721 2,714 2,960 3,235 3,911 3,434 2,493 1,367 Gross saving B8g 4,206 Uses GECE P51 -29 240 529 273 569 1.109 627 553 887 1.064 808 1.073 -761 586 -36 Net lending/(borrowing) 1,313 1,152 1,175 1,924 1,332 2,072 2,171 2,838 1,907 1,403 В9 1,600 2,093 2,162 3,398 4,195 FINANCIAL ACCOUNT Resources B9f 1,313 1,152 1,175 1,600 1.924 1,332 2,093 2,162 2,072 2,171 3,398 2,838 4,195 1.907 1.403 Net incurrence of financial liabilities 7.710 10.867 16.603 30.213 18.420 15.350 14.823 17.256 13.955 12.964 24.375 20.261 41.822 -46.371 -38.835 11,397 16,367 17,610 15,701 12,095 -22,960 32,234 Deposits F22 6,435 27,819 15,138 16,007 14,011 16,932 11,639 11,112 Deposits of residents F221 5,608 9.199 13,095 19.734 14.878 9.534 10,748 10.726 10.024 8.680 14.159 8.026 4.556 -14.359 -21.161 Deposits of non residents F222 826 2.199 3.272 8.085 2.732 6.167 4.391 5.280 3.987 3.415 2.773 3.613 6.556 -8.601 -11.073 Shares (less dividends paid) -448 -1,139 -1,290 3,786 3,294 F5x 1,375 -221 -165 -271 675 104 -131 -879 -1,839 Other accounts payable F8 -83 457 2,560 1,081 -397 -989 1,146 2,009 8,322 10,462 32,001 -27,197 -9.895 Uses 16,682 16,917 -44,464 Net acquisition of financial assets 12.018 17.778 31.813 20 244 19,418 16.027 15.135 27.773 23.099 46.017 -37.432 Currencies and deposits F2 3,174 6.987 6,876 21,325 10.665 10,034 9,079 3.620 10.114 10.107 27,237 22.117 42.884 -30.387 -15.461 77 924 Currency F21 61 62 23 17 33 150 -110 29 31 86 81 Deposits F22 3.174 6.927 6.815 21.302 10.636 10,017 9.046 3.469 10.083 10.021 27.237 22.036 42.807 -30.277 -16.385 Deposits with Lebanese banks F221 -1.579 453 9.200 14.439 7.550 10.365 8.036 2.779 13.750 10.622 28.283 21.281 40.395 -18.820 -10.991 Deposits with foreign banks F222 4,754 6,474 -2,386 6,864 3,086 -348 1,011 -3,667 -1,046 2,412 -11,457 -5,394 Debt securities F3 4.496 1,231 5,890 5.498 381 -137 2,875 9.855 -477 675 -4.639 -4.181 2,213 -7,479 -11.474 Loans 1,455 3,735 5,049 5,070 9,266 5,954 5,765 5,781 6,111 4,442 5,165 5,176 420 -7,235 -12,766 831 -90 501 2,269 Other accounts receivable 65 -38 32 -803 -13 637

Source: Banque du Liban, classified to SNA categories by CAS

Table 5.2

General Government

S13a

Billions of Lebanese Pounds 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 Description PRODUCTION ACCOUNT Resources 6,072 9,336 9,540 13,075 Output 4,989 5,327 7,103 7,291 7,800 9,384 9,701 10,293 11,009 12,975 15,463 Sales of non-market output P11 167 191 191 218 207 235 265 248 299 269 282 450 382 441 467 Non-market output (not sold) P13 4.822 5.137 5.882 6.886 7.084 7.565 9.071 9.136 9.241 9.432 10.011 10.559 12.693 12.534 14.996 Intermediate consumption 792 813 1.076 1.153 1.195 1.249 1.290 1.571 1.497 1.363 1.815 1.654 2.008 1.722 1.739 Gross Value Added (GVA) 4,197 4,515 4,997 6,551 8,045 7,813 8,043 8,338 8,478 9,355 11,067 11,253 13,724 B1q 5,951 6,096 GENERATION OF INCOME ACCOUNT Resources Gross Value Added (GVA) 4,197 4,515 4,997 5,951 6,096 6,551 8,045 7,813 8,043 8,338 8,478 9,355 11,067 11,253 13,724 B1g Compensation of employees D1 3.775 4.177 7.078 10.718 3.521 5.142 5.301 5.680 7.129 6.841 7.411 7.582 8.414 10.091 10.269 677 984 Operating surplus, gross 820 871 973 941 3,006 B2g 739 809 796 916 965 927 896 976 Consumption of fixed capital P510 677 739 820 809 796 871 916 973 965 927 896 941 976 984 3,006 ALLOCATION OF PRIMARY INCOME ACCOUNT Operating surplus, gross 677 820 871 916 973 965 927 896 941 976 984 3.006 Taxes on production and imports, received D2 4,476 5,319 6,371 8,134 7,516 8,562 8,586 8,345 9,214 7,847 8,015 8,581 8,630 7,419 5,752 Taxes on products 3,959 4,794 5,707 7,405 6,716 7,682 7,605 7,476 8,269 6,944 7,162 7,557 7,477 6,408 4.588 Value added tax (VAT) D211 1.523 1.803 2.278 2.563 2.809 3.105 3.037 2.995 3.027 2.854 2.965 3.252 3.624 2.962 1.710 Taxes and duties on imports excl. VA1D212 774 817 465 565 691 825 775 718 712 749 762 645 787 805 338 Other taxes on products D214 1,971 2,426 2,738 4,068 3,090 3,790 3,763 3,656 4,467 3,372 3,485 3,556 3,091 2,801 2,540 1.164 Other taxes on production D29 517 525 664 729 800 880 981 869 945 903 853 1.024 1.153 1.011 less Subsidies, paid 2,847 2,004 -2,793 3,220 Subsidies on products -D31 -1,393 -1,483 -2,710 -1,310 -1.850 -2.592 -2,440 -2,092 -2.893 -1,522 -1,675 -2,072 -2,594 -2,594 -2,594 Other subsidies on production -D39 -137 -154 -167 -164 -117 -91 Interest received D41 424 533 454 709 574 635 667 664 810 839 868 1,171 1.267 1,585 1,424 Total resources = total uses TRUE 4,106 5,063 4,798 8,252 6,882 7,275 6,593 6,762 7,716 7,836 8,356 8,600 8,155 7,687 8,787 Uses Interest paid D41 4,338 4,695 4,957 5.784 5.893 5.655 5.457 5.714 6.314 6.722 7.185 7.521 8,156 8,068 2.917 Balance of primary incomes, gross B5a -232 368 -159 2.468 989 1.620 1.136 1.048 1.402 1.114 1.171 1.079 -381 5.870 SECONDARY DISTRIBUTION OF INCOME ACCOUNT Resources Balance of primary incomes, gross -232 368 -159 2.468 1.620 1.136 1.402 1.171 1.079 -381 5.870 B5e 989 1.048 1.114 2,188 2,405 3,082 3,531 4,079 4,461 4,549 4,584 5,722 5,181 5,363 6,849 6,765 7,376 7,671 Current taxes on income, wealth, etc. Income taxes D51 1.184 1,308 1,564 1,839 2,050 2,423 2.516 2.502 2,795 2.887 3,015 4,201 4,500 5.447 4.857 Other direct taxes 1,004 1,097 1,518 1,692 2,029 2,038 2,033 2,082 2,927 2,294 2,348 2,648 2,265 1,929 2,814 D59 Social contributions D61 1,843 1,956 2,148 2,618 2,755 2,873 3,544 3,738 3,872 3,924 4,145 4,600 5,631 5,928 5,491 Current transfers within government D73 863 1.066 1.045 1.663 1.193 1.012 1.584 1.445 1.462 1.271 1.663 1.456 1.808 1.398 2.299 413 434 625 Miscellaneous current transfers D75 298 328 363 677 659 501 285 335 375 384 595 626 Total resources = total uses 4,947 6,092 6,444 10,615 9,379 10,341 11,196 11,228 12,892 12,085 12,968 14,610 14,881 14,980 21,831 Uses Social benefits 1,948 2,032 2,165 2,527 2,710 2,772 3,433 3,520 3,961 4,178 4,577 4,803 5,836 6,252 5,336 Current transfers within government D73 927 934 982 1,188 1,400 934 1,563 1,523 1,435 1,497 2,314 1,310 1,474 1,393 1,875 14 International corporation D74 57 42 66 27 18 88 20 59 95 112 129 16 36 Miscellaneous current transfers D75 141 194 203 166 235 227 338 355 360 571 441 512 340 401 Gross disposable income В6а 1.910 2.979 3.046 6.655 5.036 6.372 5.955 5.759 7.121 5.991 5.411 7.944 6.931 6.979 14.183 USE OF INCOME ACCOUNT Resources Gross disposable income B6g 1,910 2,979 3,046 6,655 5,036 6,372 5,955 5,759 7,121 5,991 5,411 7,944 6,931 6,979 14,183 Final consumption expenditure РЗ 4.822 5.137 5.882 7.565 9.071 9.241 9.432 10.559 12.693 14.996 6.886 7.084 9.136 10.011 12.534 -2,047 -2,913 -2,836 -1,193 -3,115 -3,377 -2,120 -3,441 CAPITAL ACCOUNT Resources -5,555 Gross saving -2.913 -2.157 -2.836 -231 -2 047 -1.193 -3.115 -3.377 -2.120 -3.441 -4,600 -2 615 -5.762 -813 Capital transfers received D9 533 619 436 504 182 158 384 321 219 232 551 381 459 306 1.378 549 Total resources = total uses -2,342 -1,520 -2,409 298 -1,866 -965 -2,755 -3,062 -1,959 -3,226 4,066 -2,250 -5,320 -5,265 Uses Capital transfers paid 367 371 121 D9 454 419 288 314 371 399 387 442 649 601 315 933 882 849 943 832 1,109 1,128 703 909 1,579 1,178 1,493 1,159 3,301 833 Net lending/(borrowing) В9 -3,766 -2,840 -3,616 -931 -3,202 -2,154 -4,154 -4,555 -3,003 -4,505 -6,069 -4,060 -7,396 -6,722 -2,856

Lebanese Republic

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