

LEBANESE²⁰²⁰ **National Accounts**

COMMENTS AND TABLES



National Accounts Estimates for 2020

The Central Administration for Statistics (CAS) releases in this document the Gross Domestic Product (GDP), Gross National Income (GNI) and Gross National Disposable Income (GNDI) estimates for 2020, including revised series.

Highlights:

GDP at current market prices in 2020 was estimated at 95.7 trillion Lebanese Pounds (LBP), following 80.2 trillion LBP in 2019. The 2020 estimates include the effects of rapidly rising inflation, and an implicit net subsidy of 9.9 trillion LBP resulting from the operation of multiple exchange rates during the year, compared with a weighted average exchange rate of 3,878 LBP per USD (see the note on the exchange rates used in the national accounts for details). Using this weighted average exchange rate for conversion from LBP into USD, the nominal 2020 GDP was equivalent to 24.7 billion USD, less than half the 2019 GDP of 53.2 billion USD.

Inflation in the domestic economy, measured by the GDP deflator, stood at 61.1% in 2020 following a rate of 4.1% in 2019. In real terms, GDP at constant prices declined by 25.9 percent in 2020, on the back of a 6.9 percent contraction in 2019. This reflects the tough conditions experienced by the Lebanese economy in 2020.

Gross National Income (GNI) was 91.4 trillion LBP in 2020. According to balance of payments estimates, net income from abroad, was -4.3 trillion LBP in 2020. Gross National Disposable Income (GNDI) at current prices registered 111.1 trillion LBP in 2020 and 82.6 trillion LBP in 2019. GNDI exceeds GDP in Lebanon. The reason for this is that the GNDI includes net transfers from abroad, mainly remittances from Lebanese expatriates. The value of net transfers from abroad increased from 4.5 trillion LBP in 2019 to reach 19.7 trillion LBP in 2020 and represented 20.5% of the GDP.

BOX 1: DEFINITIONS

Gross Domestic Product (GDP) is the value of the goods and services produced by the nation's economy less the value of the goods and services used up in production (known as 'the Production approach' to measurement). CAS uses the production approach to calculate the GDP.

GDP is also equal to the sum of final consumption expenditures (households and government), gross fixed capital formation (private and public) and net exports (Exports minus Imports) of goods and services, (known as the Expenditure approach).

Basically, GDP measures the value added of all resident producers - as such, it is also equal to the sum of the primary incomes (compensation of employees and property income such as interest, dividends and other...) that accrue to units as a consequence of their, direct and indirect, involvement in production.

BOX 1: DEFINITIONS– continued

The Gross National Income (GNI) is a more specific concept of income, since it adds to the value of GDP, the primary incomes receivable from non-resident units, while primary incomes payable to non-resident units are deducted.

The Gross National Disposable Income (GNDI) represents a step further in the distribution of income. It is equal to GNI less current transfers (remittances and other transfers) payable to non-resident units, plus the corresponding transfers receivable by resident units from the rest of the world. Gross National Disposable Income measures the income available to the total economy for final consumption and gross saving.

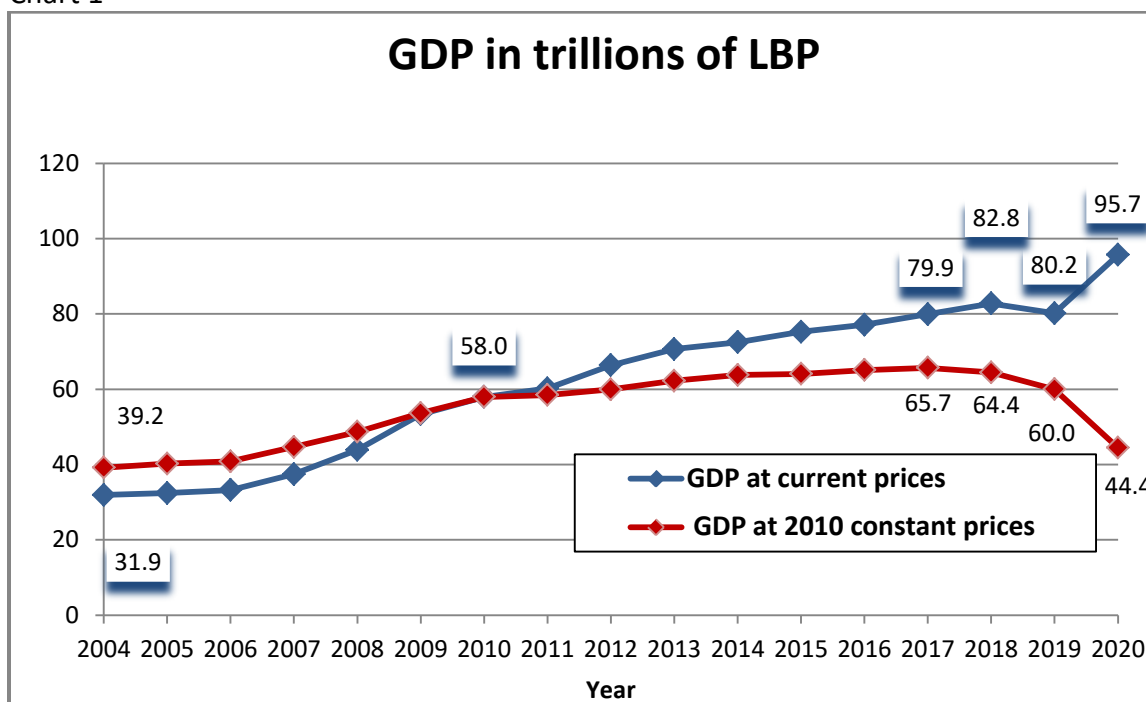
The figures for primary incomes and current transfers with the rest of the world are derived from the Balance of Payments issued by Banque du Liban.

The rest of this document summarizes the main features of the estimates, set out in detail in the tables attached. As with National Accounts throughout the world, the estimates are subject to revision as more information becomes available and as methods improve. A number of improvements have been incorporated this year.

Main aggregates (Tables 1)

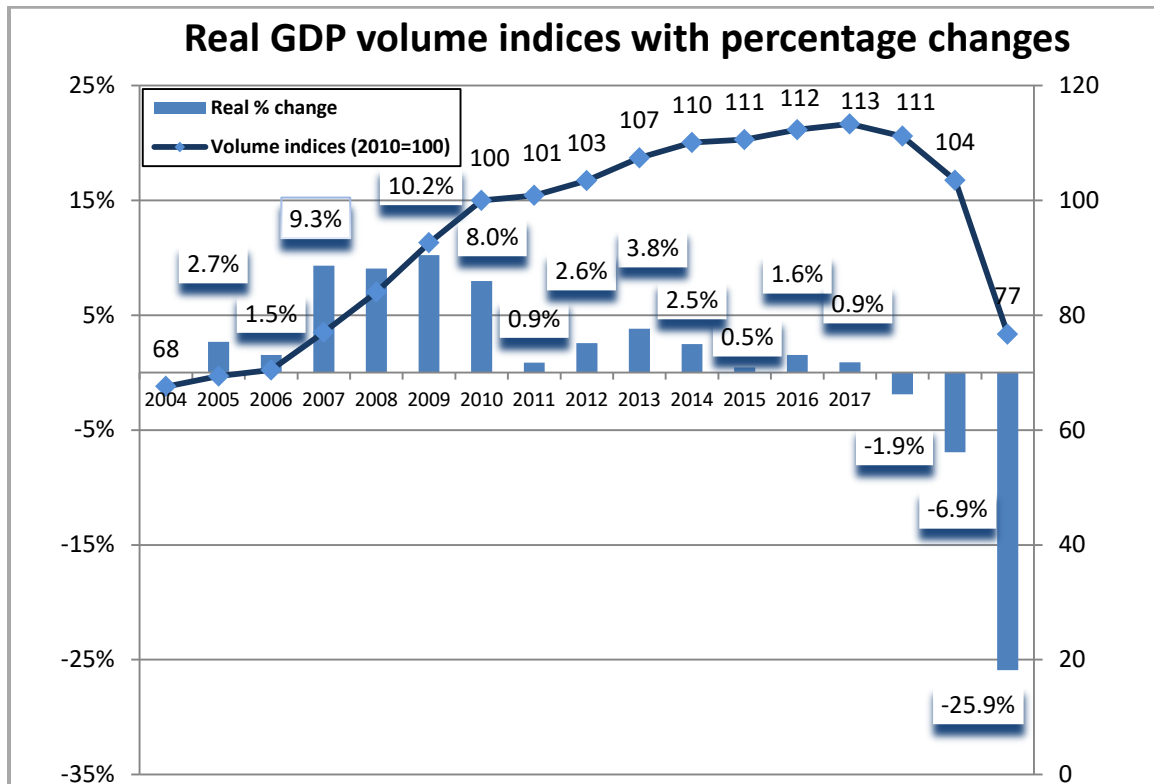
The values of GDP in both current market value and constant 2010 prices (real terms) are provided in chart 1.

Chart 1



In a small economy such as Lebanon's, annual growth rates tend to be more volatile than in larger ones. Following the exceptional growth rates of 8 to 10 per cent each year from 2008 to 2010, there was a pause in 2011 when the GDP grew by a further 1 per cent. Thereafter growth resumed at between of 2.5 to 4 per cent during the years 2012 to 2014. This was followed by a period (2015 to 2017) in which the GDP grew by less than 2 per cent each year. Since 2018, GDP growth has fallen into negative territory reflecting the contraction in the economy. In 2018, the level of GDP declined by 1.9 per cent in volume terms, followed by a 6.9 percent plunge in 2019. During 2020, the compounded crises exacerbated the economy's vulnerability, and the GDP contracted sharply by 25.9 percent. The annual percentage changes are shown in chart 2.

Chart 2

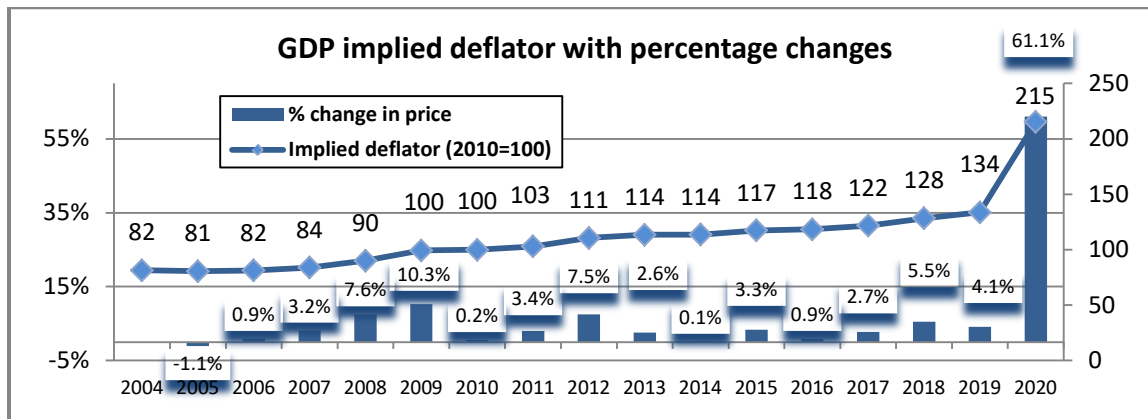


BOX 2: INFORMAL AND UNRECORDED ACTIVITY

In Lebanon, as in many countries, some activities are carried out by the “informal sector” and some other economic activities are also difficult to measure routinely, if at all. However, allowances have been included in the official estimates presented here (amounting to around 30% of recorded output) to cover the value of such activity, although by definition the level remains uncertain.

Inflation, as measured by the GDP deflator, stood at 61.1% in 2020, compared to 4.1% in 2019.

Chart3



BOX 3: PRICES OF THE GDP and PRICES OF ITS COMPONENTS

The GDP deflator is an indicator of price inflation within the domestic economy as a whole. It is what is known as an implicit deflator. It is calculated by comparing GDP at current market prices with GDP in volume terms, rather than being directly measured like consumer prices.

In 2020, the GDP implicit deflator increased by 61.1%. The implicit deflators of the expenditure components of the GDP showed the following changes:

- Household final consumption expenditure 86%
- Government final consumption expenditure 14%
- Gross capital formation 171%
- Exports 146%
- Imports 151%
- GDP 61%

The relationship between the deflators is best understood by considering inflation in the total supply of goods and services and in their use. Inflation in the supply is a weighted average of the last two variables above (imports and GDP), while inflation in the use is a weighted average of the first four.

The GDP deflator specifically excludes imported price changes. Changes in the final consumption expenditure deflator may be expected to be close to the changes in the average CPI for 2020 compared with that for 2019 (84.9%). However, differences may arise for several reasons. First, final consumption expenditure is measured indirectly as a residual in the Lebanese national accounts. Many assumptions are made in its compilation. Secondly, some of the price information used may not be wholly compatible with that from the CPI. Thirdly, the CPI is compiled using fixed expenditures on a basket of goods and services, as measured in the Household Budget Survey in 2011. Thus the information and compilation procedures are completely different.

Expenditure components of gross domestic product (Tables 2)

From the expenditure point of view, GDP is equal to the sum of final consumption expenditures (households and government), gross fixed capital formation (private and public) and net exports (Exports minus Imports) of goods and services.

Assessing Lebanon's GDP through this perspective reveals the Lebanese economy's substantial reliance on consumption, which represents 122% of the GDP. The total expenditure is made of the following components, as a % of total GDP:

Households' final consumption		106%	
Government consumption		16%	
Gross fixed capital formation	Private GFCF	9%	12%
	Public GFCF	3%	
Exports	Exports of services	11%	28%
	Exports of goods	17%	
Imports	Imports of goods	48%	59%
	Imports of services	12%	

Households' final consumption expenditure contracted by 27% in volume terms, while government final consumption rose by 5%. Gross fixed capital formation plunged by 63%.

Also in volume terms, exports of goods decreased by 18% and exports of services by an estimated 46%, with travel credits decimated by COVID. Imports of goods dropped in volume by 27%, while imports of services fell by 51%.

In terms of Lebanese Pound value, the balance of trade in goods and services increased from 22% of GDP in 2019 to 31% in 2020, reflecting the smaller percentage increase in value of the latter. In US dollars both values fell sharply, the trade balance less so than the GDP. In 2020, the value of exports remained at less than half of the value of imports.

The contribution of each expenditure component to the GDP growth, measured in percentage points (pp.) so that they sum up to the growth of total GDP, is shown in the following table for 2020:

Households' final consumption	-25.6 pp
Government consumption	+0.8 pp
Gross capital formation	-8.1 pp
Exports of goods and services	-7.1 pp
Imports of goods and services	+14.1 pp
Total GDP	-25.9 pp

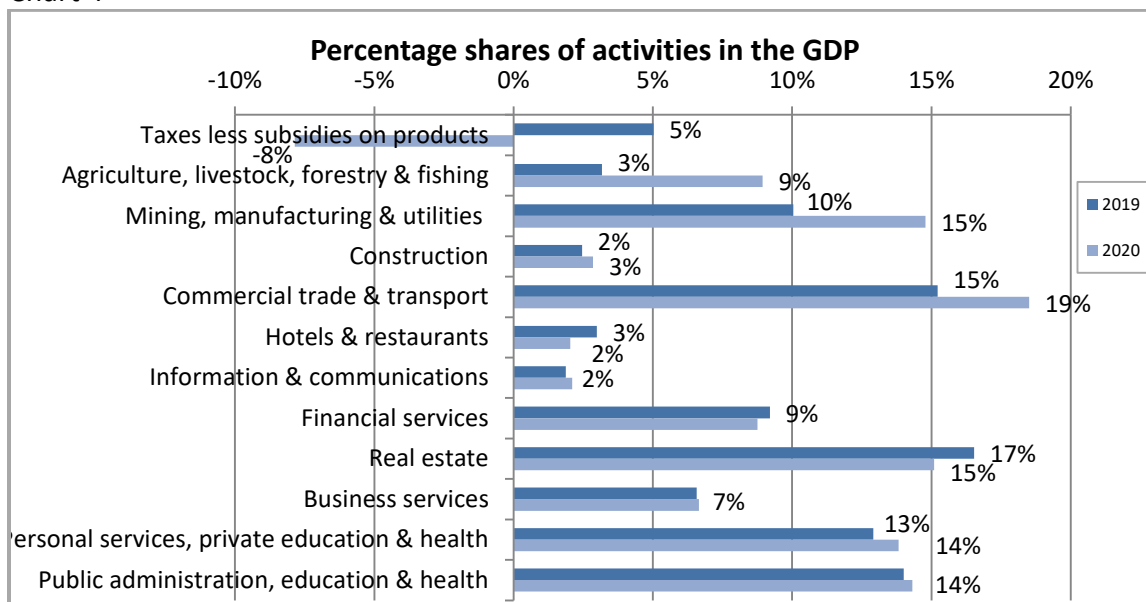
Gross Domestic Product (GDP) by kind of activity (Tables 3)

Structure of economic activity

Chart 4 shows the structure of economic activity in 2019 and 2020, presenting the percentage shares of activities in GDP. Some activities are combined together in the chart. The main features are:

- Taxes and subsidies were affected by the implicit net subsidy arising from the operation of multiple exchange rates. Instead of being 4% of GDP in 2019, they had an overall negative effect of -8%.
- Real estate sector, including housing services of owner-occupied dwellings, housing services for rented dwellings and other real estate activities, accounted for 15% of GDP.
- Moreover, commercial trade and vehicle repair contributed by 15% of GDP.
- Public administration represented 13%.
- Manufacturing activity comprised 12% of the total GDP. *Agrofood sector* and *metal and machinery industry* are the two largest contributors to the manufacturing activity (with respectively 30% and 25% of this activity's value added).
- The share of agriculture, livestock and fishing in GDP increased to reach 9% of GDP.
- Education constituted 7% of GDP.
- Professional and administrative services represented 6% of GDP.
- Construction accounted for 3% of GDP.

Chart 4



Growth rates of economic activity

From the supply side, Lebanon witnessed a sharp contraction across all the main sectors of economic activity.

The **agricultural sector** was the unique economic activity that contributed positively to the GDP growth (+0.8 pp). Agriculture witnessed an economic growth by 40%.

Real estate activities remained stable in 2020.

In fact, the weak performance of the economy can be mainly attributed to a contraction in commercial trade, manufacturing, hotels and restaurants, construction and business services, which had the largest negative contributions to GDP growth.

Wholesale and retail trade sector encountered a significant downturn for the third year in a row. Remarkably, the 54% decline in volume generated a -5.9 pp drop in GDP growth rate.

Manufacturing industries, which had registered a decrease in their activity since 2014, went further in the red. This vulnerable sector contributed by a sum of -3.9 pp to the GDP negative growth. Most sub-sectors plunged between 40% and 70% in 2020.

As for the **Hotels and restaurants** sector, it witnessed a relatively sharp decline by 76% in 2020, driving the economic growth down by 2.3 pp.

Construction posted a decrease of 50% during 2020, following a fall of 28% reported in 2019. This contraction contributed -1.2 pp to the growth rate decline.

Moreover, **Professional and administrative services** went down by respectively 14% and 66%, contributing by respectively 0.5 pp and 1.8 pp to the reduction of real GDP level.

The volume of **personal and community services**, affected by the fall in the number of domestic workers coming to Lebanon, has contracted by 49%.

Almost all the other activities (**information and communication, health and social care, and transport,...**) witnessed a considerable slowdown in volume terms during 2020.

BOX 4: GVA AND TAXES LESS SUBSIDIES ON PRODUCTS

GDP is equal to the Gross Value Added (GVA) at basic prices *plus* taxes *less* subsidies on products. In 2020, these taxes and subsidies include implicit taxes and subsidies that result from a comparison between the actual value of imports and exports and the value calculated using a weighted average “unitary” rate.

Gross Value Added is the value of output sold at “basic” prices less the cost of inputs used in production of the outputs. Basic prices are the prices received by producers **excluding** VAT and other taxes payable on their products but **including** subsidies received.

Taxes on products include VAT, import and excise duties. Also, according to national accounting conventions, they include the profits of public enterprises when the prices are set at a level designed to generate revenue for the government. In Lebanon, this is the case for telecommunications.

Subsidies, on the other hand, include losses incurred by public enterprises when prices are set well below the level required to cover costs. In Lebanon this is the case for the Electricité du Liban.

Implicit Taxes and Subsidies: Please see the note on exchange rates used in the GDP.

Sector accounts (Tables 4)

Given the limited amount of data on incomes it is not possible to produce a full set of sector accounts. In particular it is not possible to produce accounts for the households and non-financial corporate sectors. The tables include sector accounts for the banks and for general government.

BOX 5: QUALITY NOTE

Established criteria for assessing the quality of statistics are: accuracy, coherence, relevance, accessibility and clarity, comparability, and timeliness.

All statistics are subject to uncertainty; the estimates can only be approximations to the true values. This is particularly true of the National Accounts. Because they depend on many sources and assumptions, in the case of national accounts there is no objective measure of accuracy and range of uncertainty. Unlike single statistics derived from sample surveys, error margins cannot be calculated.

Coherence between the various components is another key requirement for National Accounts estimates. The main way in which coherence is achieved is through reconciling the different ways of measuring GDP through supply and use analysis.

Such analysis, leading to the construction of benchmark estimates for 2011, generated significant improvements in both accuracy and coherence. However, it is generally accepted that, the further away annual estimates of GDP are from the benchmark year, the more uncertain they become. Regular updating of the benchmark, say every five years is therefore considered good practice, indeed essential. This depends on having high quality information on household expenditures. Such a survey is now overdue.

On the other hand, aggregated data from the 40,000 quarterly VAT returns, which have been adjusted for the increasing coverage of the VAT system, normally represent a high quality source of trends in business turnover, and are used to extrapolate the benchmark. However in 2020 further adjustments had to be made for the valuation of exported goods and services (please see the note on changes to the methods).

BOX5: QUALITY NOTE -continued

The published estimates are thus subject to a wide range of uncertainty, especially in 2020, although perhaps no more so than in many comparable countries. Percentage change figures in the text of the release, even where rounded to the nearest 1%, cannot always be considered as accurate to this degree. The estimates in the tables, especially the more detailed ones, should be considered as impressionistic rather than of an accuracy normally expected in accounts. Users should be wary of over-analyzing the figures. The uncertainty derives partly from the absence of important regular surveys such as of producer prices, and detailed data on the costs of production, consumer spending, employment, visitors' expenditure and other transactions with the rest of the world, as well as from the existence of unrecorded activity (Box 2) and the assumptions that are made.

Relevance, accessibility and clarity can to some extent be assessed from users' feedback. Relevance is in part a question of whether the estimates adequately meet users' needs. The user consultation undertaken in December 2010 indicates that users attach great importance to the accounts and would like greater articulation of certain components, for example industrial activity, than is currently possible given the available data. Nevertheless, thirty different types of activity are shown in the tables, in line with the new International Standard Industrial Classification (ISIC Rev.4), which better reflects the structure of modern economies, thereby improving relevance. In the consultation, users also asked for greater transparency and clarity, particularly about sources and methods used. The technical paper "National Accounts Data sources & compilation methods" published on CAS's website is designed to meet this need.

There remains considerable scope for an improvement in timeliness of the estimates. This edition was delayed by operational difficulties and the need to introduce significant changes to the compilation system. A majority of the required data is normally available in good time, but there are some important exceptions. Revisions are inevitable as new data become available later, as improved methods are introduced, and when a new benchmark is compiled.

Tables

List of tables

Table 1: Summary of main aggregates

- 1.1 Gross domestic product (GDP) at current and constant prices; GDP deflator; GNI and GNDI at current prices
- 1.2 Gross domestic product (GDP); Expenditure components
- 1.3 Gross domestic product (GDP) by activity

Table 2: Expenditure components of gross domestic product (2020)

- 2.1a At current prices billions LBP
- 2.1b Percentage shares of GDP at current prices
- 2.2a Volume indices (chain-linked, 2010 = 100)
- 2.2b Volume indices percentage changes on previous year
- 2.3a At constant prices of 2010 (chain-linked) billions LBP
- 2.3b Contributions to the changes in GDP
- 2.4a Implied deflators (chain-linked, 2010 = 100)
- 2.4b Implied deflators percentage changes on previous year
- 2.5 At previous year's prices (Billions LBP)

Table 3: Gross domestic product by activity (2020)

- 3.1a At current prices billions LBP
- 3.1b Percentage shares of (GVA) at current prices
- 3.2a Volume indices (chain-linked, 2010 = 100)
- 3.2b Volume indices percentage changes on previous year
- 3.3a At constant prices of 2010 (chain-linked) billions LBP
- 3.3b Contributions to the changes in GDP
- 3.4a Implied deflators (chain-linked, 2010 = 100)
- 3.4b Implied deflators percentage changes on previous year
- 3.5 At previous year's prices (Billions LBP)

Table 4: Sector accounts for 2020

- 4.1 Banks
- 4.2 General government

Notes on the tables

Sections 2 and 3 of the tables follow a standard format. Each section presents in order figures for current prices, volume indices, implied deflators and constant prices (prices of 2010, billion LBP). In most cases percentage changes on the previous year are also given, though in some cases where appropriate, the percentage figures are shares of total GDP or gross value added (GVA) rather than year on year changes.

Table 1.1

Gross domestic product

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product																	
At current prices (billions of Lebanese pounds)	31,898	32,407	33,199	37,427	43,897	53,365	57,954	60,190	66,355	70,672	72,504	75,268	77,105	79,939	82,764	80,196	95,700
At constant prices of 2010 (chain-linked)	39,165	40,217	40,840	44,643	48,691	53,674	57,954	58,457	59,956	62,251	63,798	64,092	65,089	65,677	64,439	59,983	44,443
% real change (year to year)		2.7	1.5	9.3	9.1	10.2	8.0	0.9	2.6	3.8	2.5	0.5	1.6	0.9	-1.9	-6.9	-25.9
% change in prices (year to year)		-1.1	0.9	3.1	7.5	10.3	0.6	3.0	7.5	2.6	0.1	3.3	0.9	2.7	5.5	4.1	61.1
overall % change at current prices		1.6	2.4	12.7	17.3	21.6	8.6	3.9	10.2	6.5	2.6	3.8	2.4	3.7	3.5	-3.1	19.3
Volume index (2010=100)	68	69	70	77	84	93	100	101	103	107	110	111	112	113	111	104	77
Implied deflator	81	81	81	84	90	99	100	103	111	114	114	117	118	122	128	134	215
At current prices																	
Gross domestic product (GDP)										70,672	72,504	75,268	77,105	79,939	82,764	80,196	95,700
Net income from abroad										-329	-870	-767	-1,233	-315	-1,677	-2,106	-4,322
Gross national income (GNI)										70,342	71,633	74,502	75,872	79,624	81,087	78,089	91,378
Net transfers from abroad										2,414	3,558	5,115	3,695	1,817	2,060	4,459	19,666
Gross national disposable income (GNDI)										72,756	75,191	79,617	79,567	81,441	83,147	82,548	111,043
GDP (in billions of US dollars)	21.2	21.5	22.0	24.8	29.1	35.4	38.4	39.9	44.0	46.9	48.1	49.9	51.1	53.0	54.9	53.2	24.7
GNI (in billions of US dollars)										46.7	47.5	49.4	50.3	52.8	53.8	51.8	23.6
GNDI (in billions of US dollars)										48.3	49.9	52.8	52.8	54.0	55.2	54.8	29.2
Exchange rate (Lebanese pounds per US dollar)	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	3,878.1

Table 1.2

Gross domestic product**GDP-E**

Expenditure components

2020 compared with 2019

Description	SNA code	2019	2020	2020	% change in	
		at current prices	at current prices	at 2019 prices	price	volume
Gross domestic product at market prices	GDP	80,196	95,700	59,419	61.1%	-25.9%
Total final consumption expenditure	P3	87,624	116,437	67,714	72%	-23%
by households	P31	75,090	101,441	54,528	86%	-27%
by government	P32	12,534	14,996	13,185	14%	5%
Gross capital formation	P5	9,882	9,138	3,368	171%	-66%
Gross fixed capital formation	P51	10,874	11,925	4,026	196%	-63%
private	P51	9,715	8,624	2,911	196%	-70%
public	P51	1,159	3,301	1,114	196%	-4%
Acquisition less disposal of valuables	P53	-992	-2,787	-658		
Net exports		-17,311	-29,875	-11,663		
Export of goods and services	P6	16,599	26,891	10,929	146%	-34%
Exports of goods (fob)	P61	6,974	16,197	5,725	183%	-18%
Exports of services	P62	9,624	10,694	5,204	106%	-46%
less Import of goods and services	P7	33,909	56,766	22,592	151%	-33%
Imports of goods (fob)	P71	24,895	45,561	18,168	151%	-27%
Imports of services	P72	9,014	11,205	4,424	153%	-51%

Table 1.3

Gross domestic product GDP

By activity

2020 compared with 2019

Description		2019	2020	2020	% change in	
		at current prices	at current prices	at 2019 prices	price	volume
Gross domestic product at market prices		80,196	95,700	59,419	61.1%	-25.9%
Taxes on products		6,408	16,523	3,027	446%	-53%
less Subsidies on products		-2,383	-24,040	-1,985	1111%	-17%
Gross value added at basic prices		76,171	103,216	58,377	76.8%	-23.4%
Agriculture & forestry	A1	1,603	5,421	2,243	142%	40%
Livestock & livestock products; fishing	A2	938	3,135	890	252%	-5%
Mining & quarrying	B	243	317	148	114%	-39%
Manufacturing of food products	C1	1,601	3,479	875	298%	-45%
Beverages & tobacco manufacturing	C2	704	1,288	357	261%	-49%
Textile & leather manufacturing	C3	275	417	93	348%	-66%
Wood & paper manufacturing; printing	C4	437	636	152	320%	-65%
Chemicals, rubber & plastics manufacturing	C5	655	1,707	382	346%	-42%
Non-metallic mineral manufacturing	C6	380	531	138	285%	-64%
Metal products, machinery & equipment	C7	1,275	2,898	400	625%	-69%
Other manufacturing	C8	328	766	158	384%	-52%
Electricity	D	1,276	1,209	1,088	11%	-15%
Water supply & waste management	E	881	897	797	13%	-10%
Construction	F	1,970	2,733	979	179%	-50%
Wholesale & retail trade	G1	8,766	13,813	4,033	243%	-54%
Vehicle maintenance & repair	G2	901	852	343	149%	-62%
Transport	H	2,538	3,045	1,883	62%	-26%
Hotels & restaurants	I	2,398	1,947	580	235%	-76%
Information & communication	J	1,504	2,013	1,065	89%	-29%
Financial services	K	7,378	8,379	4,897	71%	-34%
Real estate	L	13,261	14,443	13,286	9%	0%
Professional services	M	3,066	4,141	2,643	57%	-14%
Administrative services	N	2,208	2,227	757	194%	-66%
Public administration	O	9,732	12,397	9,912	25%	2%
Education	P	6,428	6,466	6,473	0%	1%
Health & social care	Q	2,999	1,872	2,566	-27%	-14%
Personal & community services	R,S,T	2,425	6,186	1,240	399%	-49%

Table 2.1

Gross domestic product**GDP-E**

Expenditure components

At current prices

Billions of Lebanese pounds

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP	31,898	32,407	33,199	37,427	43,897	53,365	57,954	60,190	66,355	70,672	72,504	75,268	77,105	79,939	82,764	80,196	95,700
Total final consumption expenditure	P3	31,195	31,289	32,981	37,204	44,572	51,810	58,020	61,735	70,429	74,395	77,824	77,780	82,188	86,291	87,624	116,437	
by households	P31	26,586	26,577	28,158	32,067	38,690	44,921	50,938	54,170	61,359	65,259	68,582	68,348	67,964	71,629	73,597	75,090	101,441
by government	P32	4,609	4,712	4,822	5,137	5,882	6,889	7,082	7,565	9,071	9,136	9,241	9,432	10,011	10,559	12,693	12,534	14,996
Gross capital formation	P5	7,358	7,443	6,822	9,088	12,289	14,366	14,452	16,159	16,448	19,514	18,102	16,727	17,844	17,417	18,611	9,882	9,138
Gross fixed capital formation	P51	7,135	7,125	7,276	9,164	11,992	14,965	14,510	15,430	16,786	19,090	17,673	16,348	17,420	17,102	18,027	10,874	11,925
private	P51	6,185	6,253	6,375	8,283	11,143	14,132	13,567	14,598	15,677	17,962	16,970	15,438	15,841	15,924	16,535	9,715	8,624
public	P51	950	872	901	882	849	833	943	832	1,109	1,128	703	909	1,579	1,178	1,493	1,159	3,301
Acquisition less disposal of valuables	P53	223	317	-454	-76	298	-598	-57	729	-338	424	429	379	424	315	584	-992	-2,787
Net exports		-6,655	-6,324	-6,603	-8,865	-12,965	-12,811	-14,518	-17,704	-20,522	-23,237	-23,422	-19,238	-18,714	-19,666	-22,138	-17,311	-29,875
Export of goods and services	P6	11,182	11,869	11,815	13,901	16,920	17,715	20,297	21,887	19,116	18,832	17,224	17,417	16,752	17,528	17,177	16,599	26,891
Exports of goods (fob)	P61	3,557	3,983	4,080	5,361	6,692	6,237	7,072	8,180	8,112	7,466	6,570	5,750	5,676	5,814	5,531	6,974	16,197
Exports of services	P62	7,625	7,886	7,735	8,540	10,228	11,477	13,225	13,707	11,004	11,365	10,655	11,667	11,076	11,714	11,646	9,624	10,694
less Import of goods and services	P7	17,837	18,193	18,419	22,766	29,885	30,526	34,815	39,591	39,638	42,069	40,646	36,655	35,466	37,195	39,315	33,909	56,766
Imports of goods (fob)	P71	12,818	13,069	13,198	16,711	22,535	22,900	26,037	30,262	31,066	32,730	31,312	26,690	26,192	27,761	29,837	24,895	45,561
Imports of services	P72	5,019	5,124	5,221	6,054	7,350	7,626	8,778	9,329	8,572	9,339	9,334	9,965	9,274	9,433	9,478	9,014	11,205

As percentages of GDP

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total final consumption expenditure	P3	98%	97%	99%	99%	102%	97%	100%	103%	106%	105%	107%	103%	101%	103%	104%	109%	122%
by households	P31	83%	82%	85%	86%	88%	84%	88%	90%	92%	92%	95%	91%	88%	90%	89%	94%	106%
by government	P32	14%	15%	15%	14%	13%	13%	12%	13%	14%	13%	13%	13%	13%	13%	15%	16%	16%
Gross capital formation	P5	23%	23%	21%	24%	28%	27%	25%	27%	25%	28%	25%	22%	23%	22%	22%	12%	10%
Gross fixed capital formation	P51	22%	22%	22%	24%	27%	28%	25%	26%	25%	27%	24%	22%	23%	21%	22%	14%	12%
private	P51	19%	19%	19%	22%	25%	26%	23%	24%	24%	25%	23%	21%	21%	20%	20%	12%	9%
public	P51	3%	3%	3%	2%	2%	2%	2%	1%	2%	2%	1%	1%	2%	1%	2%	1%	3%
Changes in inventories	P52	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Acquisition less disposal of valuables	P53	1%	1%	-1%	0%	1%	-1%	0%	1%	-1%	1%	1%	1%	1%	0%	1%	-1%	-3%
Net exports		-21%	-20%	-20%	-24%	-30%	-24%	-25%	-29%	-31%	-33%	-32%	-26%	-24%	-25%	-27%	-22%	-31%
Export of goods and services	P6	35%	37%	36%	37%	39%	33%	35%	36%	29%	27%	24%	23%	22%	22%	21%	21%	28%
Exports of goods (fob)	P61	11%	12%	12%	14%	15%	12%	12%	14%	12%	11%	9%	8%	7%	7%	7%	9%	17%
Exports of services	P62	24%	24%	23%	23%	23%	22%	23%	23%	17%	16%	15%	16%	14%	15%	14%	12%	11%
less Import of goods and services	P7	56%	56%	55%	61%	68%	57%	60%	66%	60%	60%	56%	49%	46%	47%	48%	42%	59%
Imports of goods (fob)	P71	40%	40%	40%	45%	51%	43%	45%	50%	47%	46%	43%	35%	34%	35%	36%	31%	48%
Imports of services	P72	16%	16%	16%	16%	17%	14%	15%	15%	13%	13%	13%	13%	12%	12%	11%	11%	12%

Table 2.2

Gross domestic product GDP-E

Expenditure components

Volume indices (chain-linked Laspeyres)

Index numbers 2010 = 100

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP	68	69	70	77	84	93	100	101	103	107	110	111	112	113	111	104	77
Total final consumption expenditure	P3	70	69	71	76	82	93	100	97	106	110	117	121	123	124	122	121	94
by households	P31	69	67	69	74	81	92	100	97	106	110	114	117	117	117	114	113	82
by government	P32	79	80	82	87	89	103	100	100	104	116	132	147	168	184	193	198	208
Gross capital formation	P5	54	55	50	64	80	96	100	103	102	118	112	108	122	120	128	70	24
Gross fixed capital formation	P51	53	53	53	64	78	100	100	99	103	114	108	104	117	116	122	75	28
private	P51	49	50	50	62	77	101	100	100	103	114	111	105	114	115	119	72	22
public	P51	113	101	101	95	85	86	100	82	105	103	66	89	164	123	155	123	119
Acquisition less disposal of valuables	P53	-964	-1,296	1,405	152	-564	1,281	100	-1,003	126	-175	-187	-175	-225	-170	-309	488	323
Net exports		71	55	53	62	76	100	100	89	109	124	131	141	158	159	169	143	97
Export of goods and services	P6	68	71	69	77	83	91	100	103	87	90	84	93	91	95	90	88	58
Exports of goods (fob)	P61	62	68	67	84	92	95	100	111	108	105	95	92	93	96	90	117	96
Exports of services	P62	71	73	70	73	78	89	100	98	76	82	78	92	90	93	90	74	40
less Import of goods and services	P7	67	63	61	70	80	94	100	97	98	107	107	117	123	126	128	115	77
Imports of goods (fob)	P71	67	62	59	68	79	95	100	97	101	109	108	114	124	126	129	113	82
Imports of services	P72	69	68	67	74	81	92	100	96	91	101	104	124	124	125	126	124	61

Percentage changes (year on year)

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP		2.7%	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.6%	3.8%	2.5%	0.5%	1.6%	0.9%	-1.9%	-6.9%	-25.9%
Total final consumption expenditure	P3		-2%	3%	7%	9%	13%	7%	-3%	9%	4%	6%	3%	2%	1%	-2%	-1%	-23%
by households	P31		-3%	3%	7%	10%	13%	9%	-3%	10%	3%	4%	2%	0%	0%	-3%	-2%	-27%
by government	P32		2%	2%	6%	3%	15%	-3%	0%	5%	11%	14%	11%	14%	10%	5%	3%	5%
Gross capital formation	P5		2%	-9%	28%	26%	20%	4%	3%	-1%	15%	-5%	-4%	13%	-2%	6%	-45%	-66%
Gross fixed capital formation	P51		1%	0%	20%	21%	29%	0%	-1%	4%	10%	-5%	-3%	13%	-1%	5%	-38%	-63%
private	P51		2%	0%	24%	25%	31%	-1%	0%	3%	11%	-3%	-5%	9%	1%	3%	-40%	-70%
public	P51		-11%	0%	-7%	-11%	1%	17%	-18%	28%	-2%	-36%	35%	84%	-25%	26%	-20%	-4%
Acquisition less disposal of valuables	P53		34%	-208%	-89%	-470%	-327%	-92%	-1103%	-113%	-239%	7%	-6%	28%	-25%	82%	-258%	-34%
Net exports																		
Export of goods and services	P6		5%	-3%	12%	8%	10%	10%	3%	-15%	3%	-7%	10%	-2%	4%	-5%	-2%	-34%
Exports of goods (fob)	P61		9%	-2%	25%	10%	4%	5%	11%	-3%	-2%	-10%	-3%	2%	3%	-6%	30%	-18%
Exports of services	P62		3%	-4%	5%	7%	13%	12%	-2%	-22%	7%	-5%	19%	-3%	4%	-4%	-17%	-46%
less Import of goods and services	P7		-5%	-3%	14%	14%	19%	6%	-3%	2%	9%	0%	9%	6%	2%	1%	-10%	-33%
Imports of goods (fob)	P71		-7%	-4%	15%	16%	20%	5%	-3%	4%	8%	-1%	5%	8%	2%	2%	-12%	-27%
Imports of services	P72		-2%	0%	9%	10%	13%	9%	-4%	-6%	11%	3%	19%	0%	1%	0%	-1%	-51%

Table 2.3

Gross domestic product GDP-E

Expenditure components

At constant prices (chain-linked)

Referenced to the prices of 2010

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP	39,165	40,217	40,840	44,643	48,691	53,674	57,954	58,457	59,956	62,251	63,798	64,092	65,089	65,677	64,439	59,983	44,443
Total final consumption expenditure	P3	40,865	39,854	41,058	43,971	47,737	54,108	58,020	56,450	61,562	64,078	67,640	69,969	71,211	72,219	71,056	70,432	54,428
by households	P31	35,299	34,166	35,260	37,826	41,422	46,822	50,938	49,394	54,166	55,832	58,271	59,678	59,711	59,836	58,289	57,407	41,688
by government	P32	5,596	5,695	5,809	6,158	6,324	7,297	7,082	7,057	7,389	8,197	9,349	10,384	11,863	13,001	13,654	14,035	14,764
Gross capital formation	P5	7,806	7,940	7,236	9,227	11,584	13,909	14,452	14,939	14,799	17,025	16,185	15,616	17,679	17,351	18,454	10,154	3,461
Gross fixed capital formation	P51	7,663	7,716	7,718	9,279	11,268	14,500	14,510	14,364	14,987	16,475	15,618	15,079	17,019	16,797	17,633	10,918	4,042
private	P51	6,601	6,761	6,762	8,387	10,470	13,694	13,567	13,590	13,997	15,502	14,997	14,240	15,476	15,640	16,173	9,755	2,923
public	P51	1,069	955	956	893	798	807	943	774	990	973	621	839	1,543	1,157	1,460	1,163	1,119
Acquisition less disposal of valuables	P53	553	743	-806	-87	323	-734	-57	575	-72	100	107	101	129	97	177	-280	-185
Net exports		-10,243	-7,930	-7,658	-8,964	-11,101	-14,461	-14,518	-12,933	-15,778	-17,940	-19,034	-20,422	-22,991	-23,085	-24,601	-20,815	-14,024
Export of goods and services	P6	13,772	14,419	13,947	15,571	16,855	18,475	20,297	20,826	17,709	18,318	17,033	18,776	18,494	19,224	18,335	17,935	11,808
Exports of goods (fob)	P61	4,392	4,797	4,723	5,907	6,478	6,722	7,072	7,841	7,614	7,458	6,732	6,505	6,604	6,815	6,383	8,267	6,787
Exports of services	P62	9,398	9,642	9,241	9,662	10,373	11,766	13,225	12,985	10,107	10,862	10,295	12,211	11,846	12,359	11,893	9,843	5,322
less Import of goods and services	P7	23,371	22,091	21,355	24,256	27,728	32,878	34,815	33,759	34,286	37,288	37,374	40,564	42,953	43,846	44,413	40,141	26,744
Imports of goods (fob)	P71	17,360	16,171	15,446	17,825	20,635	24,850	26,037	25,337	26,291	28,404	28,235	29,762	32,164	32,930	33,488	29,335	21,408
Imports of services	P72	6,063	5,944	5,921	6,452	7,118	8,036	8,778	8,422	7,952	8,854	9,131	10,867	10,873	11,007	11,019	10,924	5,361

Contributions to the growth rate

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP		2.7%	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.6%	3.8%	2.5%	0.5%	1.6%	0.9%	-1.9%	-6.9%	-25.9%
Total final consumption expenditure	P3		-2.4%	2.9%	7.0%	8.5%	13.6%	7.0%	-2.7%	9.3%	4.3%	5.9%	3.7%	1.8%	1.4%	-1.7%	-0.9%	-24.8%
by households	P31		-2.7%	2.6%	6.2%	8.1%	11.5%	7.4%	-2.7%	8.7%	2.8%	4.0%	2.3%	0.1%	0.2%	-2.3%	-1.3%	-25.6%
by government	P32		0.3%	0.3%	0.9%	0.4%	2.1%	-0.4%	0.0%	0.6%	1.5%	1.8%	1.4%	1.8%	1.2%	0.7%	0.4%	0.8%
Gross capital formation	P5		0.4%	-2.0%	5.7%	6.2%	5.6%	1.1%	0.8%	-0.3%	3.7%	-1.4%	-0.9%	2.9%	-0.4%	1.4%	-10.1%	-8.1%
Gross fixed capital formation	P51		0.2%	0.0%	4.4%	5.2%	7.8%	0.0%	-0.3%	1.1%	2.5%	-1.4%	-0.8%	2.8%	-0.3%	1.1%	-8.3%	-8.5%
private	P51		0.5%	0.0%	4.6%	5.5%	7.8%	-0.2%	0.0%	0.7%	2.5%	-0.8%	-1.2%	1.8%	0.2%	0.7%	-7.9%	-8.5%
public	P51		-0.3%	0.0%	-0.2%	-0.2%	0.0%	0.3%	-0.3%	0.4%	0.0%	-0.6%	0.3%	1.0%	-0.5%	0.4%	-0.4%	-0.1%
Acquisition less disposal of valuables	P53		0.2%	-2.0%	1.2%	1.0%	-2.2%	1.0%	1.1%	-1.4%	1.2%	0.0%	0.0%	0.1%	-0.1%	0.3%	-1.8%	0.4%
Net exports			1.6%	-1.2%	4.1%	3.1%	3.7%	3.3%	0.9%	-5.4%	1.0%	-1.9%	2.4%	-0.3%	0.9%	-1.0%	-0.5%	-7.1%
Export of goods and services	P6		1.0%	-0.2%	3.1%	1.4%	0.6%	1.3%	-0.4%	-0.2%	-1.0%	-0.3%	0.1%	0.2%	-0.5%	2.0%	-1.6%	
Exports of goods (fob)	P61		0.6%	-1.0%	1.1%	1.7%	3.1%	2.7%	-0.4%	-5.0%	1.2%	-0.8%	2.7%	-0.5%	0.6%	-0.6%	-2.4%	-5.5%
Exports of services	P62		3.1%	1.9%	-7.5%	-8.7%	-12.6%	-3.4%	1.8%	-1.0%	-5.2%	-0.1%	-4.8%	-2.9%	-1.0%	-0.6%	4.6%	14.1%
Imports of goods (fob)	P71		2.8%	1.8%	-6.1%	-7.0%	-10.5%	-2.1%	1.2%	-1.9%	-3.8%	0.3%	-2.3%	-2.9%	-0.8%	-0.6%	4.5%	8.4%
Imports of services	P72		0.3%	0.1%	-1.4%	-1.7%	-2.2%	-1.3%	0.6%	0.9%	-1.5%	-0.4%	-2.4%	0.0%	-0.1%	0.0%	0.1%	5.7%

Table 2.4

Gross domestic product GDP-E

Expenditure components

Implied deflators (chain-linked price indices)

Index numbers 2010 = 100

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP	81	81	81	84	90	99	100	103	111	114	114	117	118	122	128	134	215
Total final consumption expenditure	P3	76	79	80	85	93	96	100	109	114	116	115	111	109	114	121	124	214
by households	P31	75	78	80	85	93	96	100	110	113	117	118	115	114	120	126	131	243
by government	P32	82	83	83	83	93	94	100	107	123	111	99	91	84	81	93	89	102
Gross capital formation	P5	94	94	94	98	106	103	100	108	111	115	112	107	101	100	101	97	264
Gross fixed capital formation	P51	93	92	94	99	106	103	100	107	112	116	113	108	102	102	102	100	295
private	P51	94	92	94	99	106	103	100	107	112	116	113	108	102	102	102	100	295
public	P51	89	91	94	99	106	103	100	107	112	116	113	108	102	102	102	100	295
Acquisition less disposal of valuables	P53	40	43	56	87	92	82	100	127	468	422	399	377	329	323	330	355	1,503
Net exports		65	80	86	99	117	89	100	137	130	130	123	94	81	85	90	83	213
Export of goods and services	P6	81	82	85	89	100	96	100	105	108	103	101	93	91	91	94	93	228
Exports of goods (fob)	P61	81	83	86	91	103	93	100	104	107	100	98	88	86	85	87	84	239
Exports of services	P62	81	82	84	88	99	98	100	106	109	105	103	96	93	95	98	98	201
less Import of goods and services	P7	76	82	86	94	108	93	100	117	116	113	109	90	83	85	89	84	212
Imports of goods (fob)	P71	74	81	85	94	109	92	100	119	118	115	111	90	81	84	89	85	213
Imports of services	P72	83	86	88	94	103	95	100	111	108	105	102	92	85	86	86	83	209

Percentage changes (year on year)

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP		-1.1%	0.9%	3.1%	7.5%	10.3%	0.6%	3.0%	7.5%	2.6%	0.1%	3.3%	0.9%	2.7%	5.5%	4.1%	61.1%
Total final consumption expenditure	P3		2.8%	2.3%	5.3%	10.4%	2.6%	4.4%	9.4%	4.6%	1.5%	-0.9%	-3.4%	-1.5%	3.9%	6.7%	2.4%	72.0%
by households	P31		3.3%	2.7%	6.2%	10.2%	2.7%	4.2%	9.7%	3.3%	3.2%	0.7%	-2.7%	-0.6%	5.2%	5.5%	3.6%	86.0%
by government	P32		0.5%	0.3%	0.5%	11.5%	1.5%	5.9%	7.2%	14.5%	-9.2%	-11.3%	-8.1%	-7.1%	-3.8%	14.5%	-3.9%	13.7%
Gross capital formation	P5		-0.6%	0.6%	4.5%	7.7%	-2.6%	-3.2%	8.2%	2.7%	3.1%	-2.4%	-4.2%	-5.8%	-0.5%	0.5%	-3.5%	171.3%
Gross fixed capital formation	P51		-0.8%	2.1%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.6%	-0.5%	0.4%	-2.6%	196.2%
private	P51		-1.3%	1.9%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.6%	-0.5%	0.4%	-2.6%	196.2%
public	P51		2.7%	3.3%	4.8%	7.8%	-3.0%	-3.1%	7.4%	4.3%	3.5%	-2.3%	-4.2%	-5.6%	-0.5%	0.4%	-2.6%	196.2%
Acquisition less disposal of valuables	P53		5.7%	32.0%	54.2%	5.9%	-11.5%	22.7%	26.8%	268.9%	-9.6%	-5.4%	-5.7%	-12.8%	-1.7%	2.1%	7.5%	323.8%
Net exports																		
Export of goods and services	P6		1.4%	2.9%	5.4%	12.4%	-4.5%	4.3%	5.1%	2.7%	-4.8%	-1.6%	-8.3%	-2.4%	0.7%	2.8%	-1.2%	146.1%
Exports of goods (fob)	P61		2.5%	4.0%	5.1%	13.8%	-10.2%	7.8%	4.3%	2.1%	-6.0%	-2.5%	-9.4%	-2.8%	-0.7%	1.6%	-2.6%	182.9%
Exports of services	P62		0.8%	2.3%	5.6%	11.6%	-1.1%	2.5%	5.6%	3.2%	-3.9%	-1.1%	-7.7%	-2.1%	1.4%	3.3%	-0.1%	105.5%
less Import of goods and services	P7		7.9%	4.7%	8.8%	14.8%	-13.9%	7.7%	17.3%	-1.4%	-2.4%	-3.6%	-16.9%	-8.6%	2.7%	4.4%	-4.6%	151.3%
Imports of goods (fob)	P71		9.5%	5.7%	9.7%	16.5%	-15.6%	8.5%	19.4%	-1.1%	-2.5%	-3.8%	-19.1%	-9.2%	3.5%	5.7%	-4.8%	150.8%
Imports of services	P72		4.1%	2.3%	6.4%	10.1%	-8.1%	5.4%	10.8%	-2.7%	-2.1%	-3.1%	-10.3%	-7.0%	0.5%	0.4%	-4.1%	153.3%

Table 2.5

Gross domestic product **GDP-E**

Expenditure components

At previous year's prices

For computation only

Description		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	GDP		32,755	32,909	36,290	40,822	48,388	57,621	58,457	61,734	68,895	72,427	72,839	76,439	77,801	78,433	77,041	59,419
Total final consumption expenditure	P3		30,423	32,234	35,320	40,390	50,521	55,555	56,450	67,325	73,308	78,531	80,503	79,161	79,079	80,866	85,532	67,714
by households	P31		25,733	27,427	30,208	35,115	43,734	48,869	49,394	59,404	63,246	68,110	70,239	68,386	68,106	69,777	72,484	54,528
by government	P32		4,691	4,807	5,112	5,275	6,787	6,686	7,057	7,921	10,063	10,420	10,264	10,775	10,973	11,089	13,048	13,185
Gross capital formation	P5		7,484	6,783	8,699	11,409	14,756	14,928	14,939	16,008	18,922	18,551	17,465	18,937	17,513	18,525	10,240	3,368
Gross fixed capital formation	P51		7,184	7,127	8,749	11,128	15,432	14,974	14,364	16,099	18,453	18,097	17,063	18,450	17,193	17,953	11,162	4,026
private	P51		6,335	6,254	7,907	10,340	14,574	14,001	13,590	15,036	17,363	17,377	16,114	16,778	16,009	16,466	9,973	2,911
public	P51		849	873	842	788	859	973	774	1,063	1,090	720	949	1,672	1,184	1,487	1,189	1,114
Acquisition less disposal of valuables	P53		300	-344	-49	281	-676	-47	575	-92	469	454	402	487	320	572	-922	-658
Net exports			-5,152	-6,107	-7,729	-10,978	-16,889	-12,862	-12,933	-21,599	-23,335	-24,654	-25,129	-21,659	-18,791	-20,958	-18,731	-11,663
Export of goods and services	P6		11,707	11,480	13,191	15,047	18,547	19,462	20,826	18,611	19,774	17,511	18,986	17,155	17,413	16,718	16,802	10,929
Exports of goods (fob)	P61		3,884	3,922	5,103	5,879	6,944	6,562	7,841	7,943	7,947	6,740	6,348	5,838	5,857	5,446	7,164	5,725
Exports of services	P62		7,823	7,558	8,088	9,168	11,602	12,900	12,985	10,668	11,827	10,772	12,638	11,318	11,556	11,272	9,639	5,204
less Import of goods and services	P7		16,860	17,587	20,921	26,025	35,436	32,324	33,759	40,210	43,109	42,166	44,115	38,814	36,204	37,675	35,534	22,592
Imports of goods (fob)	P71		11,940	12,483	15,231	19,346	27,137	23,994	25,337	31,402	33,564	32,535	33,005	28,844	26,816	28,232	26,137	18,168
Imports of services	P72		4,920	5,104	5,690	6,678	8,298	8,330	8,422	8,808	9,544	9,631	11,110	9,970	9,388	9,443	9,396	4,424

Table 3.2a

Gross domestic product GDP

By activity

Volume indices (chain-linked Laspeyres)

Index numbers 2010 = 100

Description	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	68	69	70	77	84	93	100	101	103	107	110	111	112	113	111	104	77
Taxes on products	60	59	57	66	80	95	100	97	104	110	112	119	122	126	123	110	52
less Subsidies on products	86	88	85	85	90	96	100	103	93	101	106	108	111	127	130	125	104
Gross value added at basic prices	69	72	73	79	85	92	100	101	103	107	110	109	111	112	110	103	79
Agriculture & forestry A1	102	91	99	96	87	91	100	110	111	110	127	104	109	126	123	122	171
Livestock & livestock products; fishing A2	96	101	86	96	97	103	100	102	99	106	123	109	116	129	131	131	125
Mining & quarrying B	52	58	65	75	80	94	100	106	102	112	106	96	101	99	90	61	37
Manufacturing of food products C1	79	80	77	87	88	90	100	106	110	120	118	114	117	116	114	101	55
Beverages & tobacco manufacturing C2	66	71	71	82	81	89	100	100	106	109	114	112	115	117	124	110	56
Textile & leather manufacturing C3	85	79	79	93	102	106	100	96	93	97	90	84	73	73	60	51	17
Wood & paper manufacturing; printing C4	70	75	74	82	91	90	100	93	91	98	93	86	83	79	78	65	23
Chemicals, rubber & plastics manufacturing C5	77	79	86	102	116	92	100	103	99	99	98	92	82	86	88	75	44
Non-metallic mineral manufacturing C6	68	81	60	78	86	102	100	103	102	107	100	83	79	74	65	48	17
Metal products, machinery & equipment C7	62	64	76	94	103	94	100	102	107	114	100	99	87	84	78	65	20
Other manufacturing C8	85	91	82	94	104	103	100	99	100	106	109	111	111	115	113	97	47
Electricity D	96	98	87	91	95	106	100	97	94	97	98	99	102	110	116	113	96
Water supply & waste management E	62	66	66	78	90	92	100	103	104	116	114	111	124	105	112	111	100
Construction F	53	55	56	67	76	91	100	105	109	115	116	107	123	116	105	75	37
Wholesale & retail trade G1	67	68	64	74	82	88	100	101	103	106	106	108	100	102	95	85	39
Vehicle maintenance & repair G2	66	70	73	78	82	91	100	106	102	127	127	116	104	120	124	112	43
Transport H	66	68	68	73	83	94	100	98	102	114	118	123	117	114	109	98	72
Hotels & restaurants I	71	66	67	67	80	93	100	96	94	89	87	89	87	93	90	81	20
Information & communication J	54	56	58	66	75	90	100	96	101	107	114	122	121	125	120	106	75
Financial services K	55	61	72	78	84	90	100	97	101	107	111	121	142	133	136	132	88
Real estate L	80	84	86	89	95	98	100	99	100	106	110	108	113	114	115	118	119
Professional services M	61	66	69	67	71	84	100	106	114	110	112	112	106	106	108	98	84
Administrative services N	56	65	66	69	77	89	100	104	114	109	107	105	95	94	86	68	23
Public administration O	73	75	79	85	86	98	100	107	104	105	111	113	117	123	122	118	120
Education P	95	96	97	99	99	98	100	103	99	105	114	119	124	124	118	121	121
Health & social care Q	66	68	70	75	76	87	100	108	111	129	126	125	129	135	136	128	110
Personal & community services R,S,T	56	55	54	56	68	82	100	94	90	84	85	84	83	91	94	89	45

Table 3.2b

Gross domestic product GDP

By activity

Volume indices (chain-linked Laspeyres)

Percentage changes (year on year)

Description	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	2.7%	1.5%	9.3%	9.1%	10.2%	8.0%	0.9%	2.6%	3.8%	2.5%	0.5%	1.6%	0.9%	-1.9%	-6.9%	-25.9%	
Taxes on products	-2%	-2%	16%	20%	19%	6%	-3%	7%	5%	2%	6%	3%	3%	-2%	-11%	-53%	
less Subsidies on products	3%	-3%	0%	6%	6%	5%	3%	-10%	9%	5%	2%	3%	14%	2%	-3%	-17%	
Gross value added at basic prices	3.5%	2.0%	8.1%	7.4%	8.8%	8.2%	1.5%	1.3%	3.8%	2.6%	-0.1%	1.5%	1.0%	-1.8%	-6.4%	-23.4%	
Agriculture & forestry A1	-10%	9%	-3%	-10%	5%	10%	10%	0%	-1%	15%	-18%	5%	16%	-3%	-1%	40%	
Livestock & livestock products; fishing A2	6%	-14%	12%	1%	6%	-3%	2%	-4%	8%	16%	-11%	6%	12%	1%	0%	-5%	
Mining & quarrying B	11%	13%	15%	6%	17%	7%	6%	-4%	10%	-5%	-9%	4%	-2%	-9%	-32%	-39%	
Manufacturing of food products C1	1%	-4%	14%	0%	3%	11%	6%	4%	9%	-2%	-3%	2%	-1%	-2%	-11%	-45%	
Beverages & tobacco manufacturing C2	7%	-1%	17%	-2%	10%	12%	0%	6%	3%	4%	-2%	3%	1%	6%	-11%	-49%	
Textile & leather manufacturing C3	-7%	0%	18%	10%	4%	-5%	-4%	-4%	4%	-7%	-7%	-12%	0%	-18%	-15%	-66%	
Wood & paper manufacturing; printing C4	7%	-1%	10%	12%	-1%	11%	-7%	-2%	7%	-5%	-8%	-4%	-5%	-2%	-16%	-65%	
Chemicals, rubber & plastics manufacturing C5	3%	8%	19%	13%	-21%	9%	3%	-3%	-1%	-1%	-6%	-12%	5%	2%	-14%	-42%	
Non-metallic mineral manufacturing C6	20%	-26%	30%	11%	18%	-2%	3%	-1%	4%	-7%	-17%	-5%	-6%	-12%	-27%	-64%	
Metal products, machinery & equipment C7	3%	20%	24%	9%	-9%	7%	2%	5%	6%	-12%	-1%	-13%	-3%	-7%	-16%	-69%	
Other manufacturing C8	7%	-10%	15%	10%	-1%	-3%	-1%	1%	6%	2%	2%	0%	4%	-1%	-14%	-52%	
Electricity D	3%	-11%	4%	5%	11%	-6%	-3%	-3%	3%	1%	1%	3%	8%	6%	-3%	-15%	
Water supply & waste management E	8%	-1%	18%	16%	2%	9%	3%	1%	11%	-1%	-3%	12%	-15%	7%	-2%	-10%	
Construction F	3%	3%	19%	14%	20%	10%	5%	3%	6%	1%	-8%	15%	-5%	-10%	-28%	-50%	
Wholesale & retail trade G1	1%	-6%	15%	11%	8%	13%	1%	2%	3%	0%	2%	-7%	1%	-6%	-11%	-54%	
Vehicle maintenance & repair G2	6%	5%	5%	6%	11%	10%	6%	-4%	25%	0%	-9%	-11%	16%	4%	-9%	-62%	
Transport H	4%	-1%	8%	14%	13%	6%	-2%	4%	12%	4%	4%	-5%	-2%	-4%	-11%	-26%	
Hotels & restaurants I	-7%	1%	0%	19%	16%	8%	-4%	-3%	-5%	-3%	3%	-3%	8%	-4%	-9%	-76%	
Information & communication J	4%	4%	12%	15%	19%	11%	-4%	5%	6%	7%	6%	-1%	3%	-3%	-12%	-29%	
Financial services K	10%	18%	8%	8%	6%	12%	-3%	4%	5%	4%	9%	18%	-6%	2%	-3%	-34%	
Real estate L	4%	3%	4%	7%	2%	2%	-1%	1%	6%	4%	-2%	4%	1%	1%	3%	0%	
Professional services M	7%	5%	-4%	7%	18%	19%	6%	8%	-4%	2%	0%	-6%	0%	2%	-10%	-14%	
Administrative services N	15%	2%	4%	12%	15%	12%	4%	10%	-5%	-2%	-2%	-9%	-1%	-8%	-21%	-66%	
Public administration O	3%	5%	7%	1%	15%	2%	7%	-2%	0%	6%	2%	3%	5%	0%	-4%	2%	
Education P	1%	1%	2%	0%	-1%	2%	3%	-4%	6%	9%	5%	3%	0%	-4%	2%	1%	
Health & social care Q	3%	2%	8%	1%	15%	15%	8%	3%	16%	-3%	0%	3%	4%	1%	-6%	-14%	
Personal & community services R,S,T	-2%	-2%	5%	21%	20%	22%	-6%	-3%	-8%	2%	-1%	-1%	10%	3%	-6%	-49%	

Table 3.5

Gross domestic product GDP

By activity

At previous years' prices (Billions LBP)

For calculation only

Description	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross domestic product at market prices	32,755	32,909	36,290	40,822	48,388	57,621	58,457	61,734	68,895	72,427	72,839	76,439	77,801	78,433	77,041	59,419	
Taxes on products	4,489	4,220	4,577	5,772	6,763	7,834	7,697	8,055	8,012	7,625	7,711	7,129	7,383	7,397	6,664	3,027	
less Subsidies on products	-609	-884	-1,387	-1,579	-2,869	-1,370	-1,906	-2,331	-2,662	-2,196	-2,939	-1,571	-1,918	-2,110	-2,449	-1,985	
Gross value added at basic prices	28,875	29,573	33,100	36,629	44,494	51,157	52,666	56,009	63,545	66,998	68,067	70,881	72,335	73,146	72,826	58,377	
Agriculture & forestry A1	661	726	979	1,052	1,243	1,325	1,495	1,486	1,590	2,048	1,462	1,561	1,403	1,235	1,657	2,243	
Livestock & livestock products; fishing A2	511	421	528	673	847	874	901	780	968	1,181	1,006	1,037	1,000	976	1,012	890	
Mining & quarrying B	138	154	182	204	261	274	276	291	392	371	363	371	391	340	232	148	
Manufacturing of food products C1	347	378	374	328	520	740	722	926	1,062	1,054	1,214	1,447	1,683	1,729	1,449	875	
Beverages & tobacco manufacturing C2	323	322	324	269	378	491	479	506	562	600	610	680	731	781	680	357	
Textile & leather manufacturing C3	167	177	208	171	175	169	182	203	246	236	261	274	325	280	259	93	
Wood & paper manufacturing; printing C4	272	261	283	325	339	450	391	374	438	418	408	443	446	460	405	152	
Chemicals, rubber & plastics manufacturing C5	219	247	258	264	313	454	453	378	413	465	482	530	633	682	619	382	
Non-metallic mineral manufacturing C6	400	252	362	410	587	498	642	615	635	642	478	609	656	570	369	138	
Metal products, machinery & equipment C7	535	669	860	975	1,081	1,439	1,400	1,420	1,540	1,338	1,466	1,447	1,509	1,474	1,184	400	
Other manufacturing C8	175	131	183	182	197	257	266	239	283	316	298	315	386	419	292	158	
Electricity D	701	558	842	931	971	680	620	551	775	822	831	859	815	931	1,131	1,088	
Water supply & waste management E	455	442	505	561	525	614	619	615	703	705	774	995	854	873	813	797	
Construction F	1,149	1,168	1,424	1,739	2,234	2,718	2,129	2,781	3,837	4,356	3,939	4,223	3,509	2,912	2,104	979	
Wholesale & retail trade G1	3,449	3,469	4,561	5,111	6,831	8,324	8,455	9,074	9,541	9,627	10,125	9,334	9,506	9,234	8,634	4,033	
Vehicle maintenance & repair G2	238	254	281	391	502	581	611	594	794	803	771	731	962	978	872	343	
Transport H	1,040	1,080	1,175	1,470	1,915	1,981	1,823	1,938	2,242	2,349	2,595	2,589	2,568	2,490	2,128	1,883	
Hotels & restaurants I	720	698	616	728	1,126	1,674	1,645	1,642	1,653	1,765	2,076	2,184	2,501	2,390	2,240	580	
Information & communication J	884	823	1,165	1,213	1,431	1,464	1,440	1,682	1,811	2,016	1,873	1,746	1,794	1,700	1,502	1,065	
Financial services K	2,198	2,590	2,768	2,925	3,418	3,941	4,088	4,615	4,933	5,260	5,786	6,605	6,204	6,705	6,838	4,897	
Real estate L	5,029	5,156	5,318	5,608	5,851	6,407	7,394	8,387	9,563	10,039	9,997	10,668	11,269	12,109	13,025	13,286	
Professional services M	1,128	1,158	1,054	1,425	2,003	2,568	2,603	2,847	2,951	3,022	3,190	3,172	3,350	3,494	3,110	2,643	
Administrative services N	691	657	650	946	1,264	1,408	1,461	1,608	1,653	1,635	1,664	1,576	1,753	1,729	1,790	757	
Public administration O	3,279	3,470	3,740	3,811	4,938	5,149	5,483	5,407	6,712	6,933	6,947	7,201	7,385	7,871	9,074	9,912	
Education P	2,248	2,381	2,380	2,463	2,507	2,969	3,429	3,510	4,418	5,064	5,206	5,579	5,521	5,511	6,257	6,473	
Health & social care Q	1,059	1,058	1,110	1,108	1,399	1,623	1,727	1,706	2,090	2,099	2,337	2,715	2,938	2,926	2,896	2,566	
Personal & community services R,S,T	861	871	970	1,345	1,641	2,085	1,934	1,837	1,739	1,833	1,909	1,987	2,244	2,350	2,257	1,240	

Banks

S122

Billions of Lebanese Pounds

Description	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
PRODUCTION ACCOUNT																
Resources																
FISIM	P1f	2,160	2,279	2,772	2,886	3,498	3,616	3,905	4,179	4,376	4,682	4,965	5,552	5,998	4,787	7,994
Interest received	P1f1	7,722	8,810	8,992	9,985	11,163	11,333	12,345	13,077	14,179	16,176	16,529	18,741	21,397	25,405	19,866
Interest paid	P1f2	-5,413	-6,386	-6,046	-6,902	-7,441	-7,541	-8,252	-8,693	-9,577	-11,240	-11,295	-12,882	-15,399	-20,618	-11,872
Other output	P1z	582	682	827	932	1,018	1,069	1,158	1,209	1,323	1,338	2,252	1,494	1,253	1,200	981
Output	P1	2,661	2,879	3,480	3,666	4,344	4,511	4,883	5,219	5,507	5,826	6,991	6,767	7,251	5,987	8,974
Uses																
Intermediate consumption	P2	728	797	949	995	1,168	1,198	1,378	1,405	1,510	1,629	2,729	1,734	1,835	1,726	2,795
Gross Value Added (GVA)	B1g	1,933	2,082	2,531	2,672	3,177	3,313	3,505	3,814	3,998	4,198	4,262	5,033	5,416	4,261	6,179
GENERATION OF INCOME ACCOUNT																
Resources																
Gross Value Added (GVA)	B1g	1,933	2,082	2,531	2,672	3,177	3,313	3,505	3,814	3,998	4,198	4,262	5,033	5,416	4,261	6,179
Uses																
Compensation of employees	D1	819	886	1,061	1,140	1,289	1,403	1,588	1,664	1,825	1,946	2,085	2,120	2,041	1,812	1,734
Other taxes on production	D29	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Operating surplus, gross	B2g	1,114	1,196	1,470	1,532	1,888	1,910	1,916	2,150	2,172	2,252	2,176	2,913	3,376	2,449	4,445
ALLOCATION OF PRIMARY INCOME ACCOUNT																
Resources																
Operating surplus, gross	B2g	1,114	1,196	1,470	1,532	1,888	1,910	1,916	2,150	2,172	2,252	2,176	2,913	3,376	2,449	4,445
Property income, received	D4	6,954	7,896	8,001	8,611	9,659	9,736	11,070	11,462	13,073	14,893	16,844	17,781	17,619	17,875	15,089
Interest received	D41	6,593	7,491	7,505	7,975	8,657	8,785	9,868	10,456	11,818	13,404	13,928	16,183	17,000	17,500	17,501
Other property income recvd	D42	362	405	497	637	1,002	952	1,202	1,006	1,254	1,489	2,916	1,597	619	375	-2,412
Total resources = total uses		8,068	9,092	9,471	10,143	11,547	11,646	12,986	13,612	15,245	17,145	19,020	20,693	20,995	20,323	19,534
Uses																
Property income, paid	D4	6,593	7,491	7,505	7,975	8,657	8,785	9,868	10,456	11,818	13,404	13,928	16,183	17,000	17,500	17,501
Interest paid	D41	6,593	7,491	7,505	7,975	8,657	8,785	9,868	10,456	11,818	13,404	13,928	16,183	17,000	17,500	17,501
Dividends etc paid	D42	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balance of primary incomes, gross	B5g	1,476	1,601	1,966	2,169	2,890	2,862	3,118	3,156	3,427	3,740	5,092	4,510	3,995	2,823	2,033
SECONDARY DISTRIBUTION OF INCOME ACCOUNT																
Resources																
Balance of primary incomes, gross	B5g	1,476	1,601	1,966	2,169	2,890	2,862	3,118	3,156	3,427	3,740	5,092	4,510	3,995	2,823	2,033
Uses																
Current taxes on income, wealth, etc.	D5	192	210	263	295	396	420	398	442	467	506	886	599	561	331	667
Miscellaneous current transfers	D75	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Gross disposable income	B6g	1,284	1,391	1,703	1,873	2,494	2,442	2,721	2,714	2,960	3,235	4,206	3,911	3,434	2,493	1,367
= Gross saving	B8g=															
CAPITAL ACCOUNT																
Resources																
Gross saving	B8g	1,284	1,391	1,703	1,873	2,494	2,442	2,721	2,714	2,960	3,235	4,206	3,911	3,434	2,493	1,367
Uses																
GFCF	P51	-29	240	529	273	569	1,109	627	553	887	1,064	808	1,073	-761	586	-36
Net lending/(borrowing)	B9	1,313	1,152	1,175	1,600	1,924	1,332	2,093	2,162	2,072	2,171	3,398	2,838	4,195	1,907	1,403
FINANCIAL ACCOUNT																
Resources																
Net lending/(borrowing)	B9f	1,313	1,152	1,175	1,600	1,924	1,332	2,093	2,162	2,072	2,171	3,398	2,838	4,195	1,907	1,403
Net incurrence of financial liabilities																
FL	FL	7,710	10,867	16,603	30,213	18,420	15,350	14,823	17,256	13,955	12,964	24,375	20,261	41,822	-46,371	-38,835
Deposits	F22	6,435	11,397	16,367	27,819	17,610	15,701	15,138	16,007	14,011	12,095	16,932	11,639	11,112	-22,960	-32,234
Deposits of residents	F221	5,608	9,199	13,095	19,734	14,878	9,534	10,748	10,726	10,024	8,680	14,159	8,026	4,556	-14,359	-21,161
Deposits of non residents	F222	826	2,199	3,272	8,085	2,732	6,167	4,391	5,280	3,987	3,415	2,773	3,613	6,556	-8,601	-11,073
Shares (less dividends paid)	F5x	1,375	-448	-221	-165	-271	47	675	104	-131	-1,139	-879	-1,839	-1,290	3,786	3,294
Other accounts payable	F8	-99	-83	457	2,560	1,081	-397	-989	1,146	75	2,009	8,322	10,462	32,001	-27,197	-9,895
Uses																
Net acquisition of financial assets	FA	9,023	12,018	17,778	31,813	20,344	16,682	16,917	19,418	16,027	15,135	27,773	23,099	46,017	-44,464	-37,432
Currencies and deposits	F2	3,174	6,987	6,876	21,325	10,665	10,034	9,079	3,620	10,114	10,107	27,237	22,117	42,884	-30,387	-15,461
Currency	F21	0	61	62	23	29	17	33	150	31	86	0	81	77	-110	924
Deposits	F22	3,174	6,927	6,815	21,302	10,636	10,017	9,046	3,469	10,083	10,021	27,237	22,036	42,807	-30,277	-16,385
Deposits with Lebanese banks	F221	-1,579	453	9,200	14,439	7,550	10,365	8,036	2,779	13,750	10,622	28,283	21,281	40,395	-18,820	-10,991
Deposits with foreign banks	F222	4,754	6,474	-2,386	6,864	3,086	-348	1,011	690	-3,667	-600	-1,046	755	2,412	-11,457	-5,394
Debt securities	F3	4,496	1,231	5,890	5,498	381	-137	2,875	9,855	-477	675	-4,639	-4,181	2,213	-7,479	-11,474
Loans	F4	1,455	3,735	5,049	5,070	9,266	5,954	5,765	5,781	6,111	4,442	5,165	5,176	420	-7,235	-12,766
Other accounts receivable	F8	-103	65	-38	-80	32	831	-803	163	280	-90	11	-13	501	637	2,269

Source: Banque du Liban, classified to SNA categories by CAS

Table 5.2

General Government

S13a

Billions of Lebanese Pounds

Description		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
PRODUCTION ACCOUNT																
Resources																
Output	P1	4,989	5,327	6,072	7,103	7,291	7,800	9,336	9,384	9,540	9,701	10,293	11,009	13,075	12,975	15,463
Sales of non-market output	P11	167	191	191	218	207	235	265	248	299	269	282	450	382	441	467
Non-market output (not sold)	P13	4,822	5,137	5,882	6,886	7,084	7,565	9,071	9,136	9,241	9,432	10,011	10,559	12,693	12,534	14,996
Uses																
Intermediate consumption	P2	792	813	1,076	1,153	1,195	1,249	1,290	1,571	1,497	1,363	1,815	1,654	2,008	1,722	1,739
Gross Value Added (GVA)	B1g	4,197	4,515	4,997	5,951	6,096	6,551	8,045	7,813	8,043	8,338	8,478	9,355	11,067	11,253	13,724
GENERATION OF INCOME ACCOUNT																
Resources																
Gross Value Added (GVA)	B1g	4,197	4,515	4,997	5,951	6,096	6,551	8,045	7,813	8,043	8,338	8,478	9,355	11,067	11,253	13,724
Uses																
Compensation of employees	D1	3,521	3,775	4,177	5,142	5,301	5,680	7,129	6,841	7,078	7,411	7,582	8,414	10,091	10,269	10,718
Operating surplus, gross	B2g	677	739	820	809	796	871	916	973	965	927	896	941	976	984	3,006
Consumption of fixed capital	P51c	677	739	820	809	796	871	916	973	965	927	896	941	976	984	3,006
ALLOCATION OF PRIMARY INCOME ACCOUNT																
Resources																
Operating surplus, gross	B2g	677	739	820	809	796	871	916	973	965	927	896	941	976	984	3,006
Taxes on production and imports, received	D2	4,476	5,319	6,371	8,134	7,516	8,562	8,586	8,345	9,214	7,847	8,015	8,581	8,630	7,419	5,752
Taxes on products	D21	3,959	4,794	5,707	7,405	6,716	7,682	7,605	7,476	8,269	6,944	7,162	7,557	7,477	6,408	4,588
Value added tax (VAT)	D211	1,523	1,803	2,278	2,563	2,809	3,105	3,037	2,995	3,027	2,854	2,965	3,252	3,624	2,962	1,710
Taxes and duties on imports excl. VAT	D212	465	565	691	774	817	787	805	825	775	718	712	749	762	645	338
Other taxes on products	D214	1,971	2,426	2,738	4,068	3,090	3,790	3,763	3,656	4,467	3,372	3,485	3,556	3,091	2,801	2,540
Other taxes on production	D29	517	525	664	729	800	880	981	869	945	903	853	1,024	1,153	1,011	1,164
less Subsidies, paid	-D3	-1,471	-1,529	-2,847	-1,401	-2,004	-2,793	-3,576	-3,220	-3,274	-1,777	-1,423	-2,093	-2,718	-2,302	-1,395
Subsidies on products	-D31	-1,393	-1,483	-2,710	-1,310	-1,850	-2,592	-2,440	-2,092	-2,893	-1,522	-1,675	-2,072	-2,594	-2,594	-1,594
Other subsidies on production	-D39	-78	-46	-137	-91	-154	-167	-168	-164	-117	-66	-26	-91	-71	-33	-2
Interest received	D41	424	533	454	709	574	635	667	664	810	839	868	1,171	1,267	1,585	1,424
Total resources = total uses	TRUE	4,106	5,063	4,798	8,252	6,882	7,275	6,593	6,762	7,716	7,836	8,356	8,600	8,155	7,687	8,787
Uses																
Interest paid	D41	4,338	4,695	4,957	5,784	5,893	5,655	5,457	5,714	6,314	6,722	7,185	7,521	8,156	8,068	2,917
Balance of primary incomes, gross	B5g	-232	368	-159	2,468	989	1,620	1,136	1,048	1,402	1,114	1,171	1,079	-1	-381	5,870
SECONDARY DISTRIBUTION OF INCOME ACCOUNT																
Resources																
Balance of primary incomes, gross	B5g	-232	368	-159	2,468	989	1,620	1,136	1,048	1,402	1,114	1,171	1,079	-1	-381	5,870
Current taxes on income, wealth, etc.	D5	2,188	2,405	3,082	3,531	4,079	4,461	4,549	4,584	5,722	5,181	5,363	6,849	6,765	7,376	7,671
Income taxes	D51	1,184	1,308	1,564	1,839	2,050	2,423	2,516	2,502	2,795	2,887	3,015	4,201	4,500	5,447	4,857
Other direct taxes	D59	1,004	1,097	1,518	1,692	2,029	2,038	2,033	2,082	2,927	2,294	2,348	2,648	2,265	1,929	2,814
Social contributions	D61	1,843	1,956	2,148	2,618	2,755	2,873	3,544	3,738	3,872	3,924	4,145	4,600	5,631	5,928	5,491
Current transfers within government	D73	863	1,066	1,045	1,663	1,193	1,012	1,584	1,445	1,462	1,271	1,663	1,456	1,808	1,398	2,299
Miscellaneous current transfers	D75	285	298	328	335	363	375	384	413	434	595	625	626	677	659	501
Total resources = total uses		4,947	6,092	6,444	10,615	9,379	10,341	11,196	11,228	12,892	12,085	12,968	14,610	14,881	14,980	21,831
Uses																
Social benefits	D62	1,948	2,032	2,165	2,527	2,710	2,772	3,433	3,520	3,961	4,178	4,577	4,803	5,836	6,252	5,336
Current transfers within government	D73	927	934	982	1,188	1,400	934	1,563	1,523	1,435	1,497	2,314	1,310	1,474	1,393	1,875
International corporation	D74	14	6	57	42	66	27	18	88	20	59	95	112	129	16	36
Miscellaneous current transfers	D75	148	141	194	203	166	235	227	338	355	360	571	441	512	340	401
Gross disposable income	B6g	1,910	2,979	3,046	6,655	5,036	6,372	5,955	5,759	7,121	5,991	5,411	7,944	6,931	6,979	14,183
USE OF INCOME ACCOUNT																
Resources																
Gross disposable income	B6g	1,910	2,979	3,046	6,655	5,036	6,372	5,955	5,759	7,121	5,991	5,411	7,944	6,931	6,979	14,183
Uses																
Final consumption expenditure	P3	4,822	5,137	5,882	6,886	7,084	7,565	9,071	9,136	9,241	9,432	10,011	10,559	12,693	12,534	14,996
Gross saving	B8g	-2,913	-2,157	-2,836	-231	-2,047	-1,193	-3,115	-3,377	-2,120	-3,441	-4,600	-2,615	-5,762	-5,555	-813
CAPITAL ACCOUNT																
Resources																
Gross saving	B8g	-2,913	-2,157	-2,836	-231	-2,047	-1,193	-3,115	-3,377	-2,120	-3,441	-4,600	-2,615	-5,762	-5,555	-813
Capital transfers received	D9	533	619	436	504	182	158	384	321	219	232	551	381	459	306	1,378
Total resources = total uses		-2,342	-1,520	-2,409	298	-1,866	-965	-2,755	-3,062	-1,959	-3,226	-4,066	-2,250	-5,320	-5,265	549
Uses																
Capital transfers paid	D9	454	419	367	371	394	288	314	371	399	387	442	649	601	315	121
GFCF	P51	933	882	849	833	943	832	1,109	1,128	703	909	1,579	1,178	1,493	1,159	3,301
Net lending/(borrowing)	B9	-3,766	-2,840	-3,616	-931	-3,202	-2,154	-4,154	-4,555	-3,003	-4,505	-6,069	-4,060	-7,396	-6,722	-2,856

Lebanese Republic

Presidency of the Council of Ministers

Central Administration for Statistics

5th floor, Finance and Trade bldg,

Army Street, Kantary

Beirut -Lebanon

Phone/ Fax: +961 1373160

www.cas.gov.lb