

## 18. PUBLIC FINANCE

*Public finance deals with the fiscal performance and with the fiscal performance by economic classification*

### Fiscal performance

Fiscal performance studies budget transactions and treasury transactions.

**Table 18.1 – Fiscal performance. Million LBP in 2011**

Category	2011	Peak month. Value	Peak month. %
<b>Budget Transactions</b>			
Revenues	13,352,773	June (1,771,706)	June (13.3)
Expenditures	16,022,347	September (1,600,056)	September (10.0)
Budget Total Deficit/Surplus	(2,669,574)	March [(771,372)]	March (28.9)
Budget Primary Deficit/Surplus	3,364,642	June (1,025,717)	June (30.5)
<b>Treasury Transactions</b>			
Resources	717,648	January (103,862)	January (14.5)
Withdrawals	1,577,662	November (370,796)	November (23.5)
Total Treasury Deficit/Surplus	(860,014)	November [(331,823)]	November (38.6)
Total Cash In	14,070,421	June (1,822,848)	June (13.0)
Total Cash Out	17,600,009	December (1,929,462)	December (11.0)
Total Cash Deficit/Surplus	(3,529,588)	March [(826,580)]	March (23.4)
Total Primary Deficit / Surplus	2,504,628	June (993,167)	June (39.7)

*Table made by CAS based on the Ministry of Finance data (2011)*

### Fiscal performance by economic classification (1992-2011)

Total revenues in 2011: 14,070 billion LBP (increase of 1,136% compared to 1992).

Total expenditures in 2011: 17,600 billion LBP (increase of 693.2% compared to 1992).

**Table 18.2 – Fiscal performance by economic classification. Billion LBP**

Category	2011	1992	Change (2011/2001). %
<b>Total Revenue</b>	<b>9,885</b>	<b>1,138</b>	<b>1,136</b>
Tax Revenue	9,976		
Non Tax Revenue	3,468		
Treasury Revenue	718		
<b>Total Expenditures</b>		<b>2,219</b>	<b>668</b>
Wages and Salaries	5,533	660	738.3
Interest Payments and Foreign Debt			1,065
Principal Repayment	6,034	518	
Other Current Expenditures	1,648	895	84.1
Capital Expenditures	676	146	362.7
Unclassified Expenditures and Customs			
Cashiers	3,709		

*Table made by CAS based on the Ministry of Finance data (2011)*