

## 18. PUBLIC FINANCE

*Public finance deals with the fiscal performance and with the fiscal performance by economic classification*

### Fiscal performance

Fiscal performance studies budget transactions and treasury transactions.

**Table 18.1 – Fiscal performance. Million LBP in 2010**

Category	2010	Peak month. Value	Peak month. %
<b>Budget Transactions</b>			
Revenues	12,018,493	December (1,446,628)	December (12.0)
Expenditures	15,186,989	October (1,497,079)	October (9.9)
Budget Total Deficit/Surplus	(3,168,496)	September [(616,159)]	September (19.4)
Budget Primary Deficit/Surplus	3,049,142	December (607,986)	December (19.9)
<b>Treasury Transactions</b>			
Resources	665,830	July (96,721)	July (14.5)
Withdrawals	1,859,896	October (291,076)	October (15.7)
Total Treasury Deficit/Surplus	(1,194,066)	October [(248,503)]	October (20.8)
Total Cash In	12,684,323	December (1,502,671)	December (11.8)
Total Cash Out	17,046,885	October (1,788,155)	October (10.5)
Total Cash Deficit/Surplus	(4,362,562)	September [(757,797)]	September (17.4)
Total Primary Deficit / Surplus	1,855,076	December (457,939)	December (24.7)

*Table made by CAS based on the Ministry of Finance data (2010)*

### Fiscal performance by economic classification (1992-2010)

Total revenues in 2010: 12,684 billion LBP (increase of 1,015% compared to 1992).

Total expenditures: 17,047 billion LBP (increase of 668% compared to 1992).

**Table 18.2 – Fiscal performance by economic classification. Billion LBP**

Category	2010	1992	Change (2010/2001). %
<b>Total Revenues</b>	<b>12,705</b>	<b>1,138</b>	<b>1,015</b>
Tax Revenue	9,976		
Non Tax Revenue	2,043		
Treasury Revenue	666		
<b>Total Expenditures</b>	<b>17,167</b>	<b>2,219</b>	<b>668</b>
Wages and Salaries	5,056	660	666%
Interest Payments and Foreign Debt			
Principal Repayment	6,218	518	1,100
Other Current Expenditures	1,648	895	84.1
Capital Expenditures	691	146	373
Unclassified Expenditures and Customs			
Cashiers	3434		

*Table made by CAS based on the Ministry of Finance data (2010)*