

18. PUBLIC FINANCE

Public finance deals with the fiscal performance and with the fiscal performance by economic classification

Fiscal performance

Fiscal performance studies budget transactions and treasury transactions.

Table 18.1 – Fiscal performance. Million LBP in 2009

Category	2009	Peak month. Value	Peak month. %
Budget Transactions			
Revenues	12,036,474	April (1,305,300)	April (10.8)
Expenditures	13,028,439	December (1,338,616)	December (10.3)
Budget Total Deficit/Surplus	(991,965)	September [(453,191)]	September (45.7)
Budget Primary Deficit/Surplus	5,094,842	April (780,495)	April (15.3)
Treasury Transactions			
Resources	668,801	June (62,630)	June (17.5)
Withdrawals	4,138,821	January (691,245)	January (16.7)
Total Treasury Deficit/Surplus	(3,470,020)	January [(6,28,615)]	January (18.1)
Total Cash In	12,705,275	April (1,349,299)	April (10.6)
Total Cash Out	17,167,260	January (1,679,542)	January (9.8)
Total Cash Deficit/Surplus	(4,461,985)	March [(765,767)]	March (17.2)
Total Primary Deficit / Surplus	1,624,822	April (547324)	April (33.7)

Table made by CAS based on the Ministry of Finance data (2009)

Fiscal performance by economic classification (1992-2009)

Total revenues in 2009: 12,705 billion LBP (increase of 1,016% compared to 1992).

Total expenditures: 17,167 billion LBP (increase of 674% compared to 1992).

Table 18.2 – Fiscal performance by economic classification. Billion LBP

Category	2009	1992	Change (2009/2001). %
Total Revenues	12,705	1,138	1,016
Tax Revenue	8,967		
Non Tax Revenue	3,069		
Treasury Revenue	669		
Total Expenditures	17,167	2,219	673.6
Wages and Salaries	4,936	660	647.9
Interest Payments and Foreign Debt Principal Repayment	6,087	518	1,075
Other Current Expenditures	1,594	895	78.1
Capital Expenditures	550	146	276.7
Unclassified Expenditures and Customs Cashiers	4,000		

Table made by CAS based on the Ministry of Finance data (2009)