

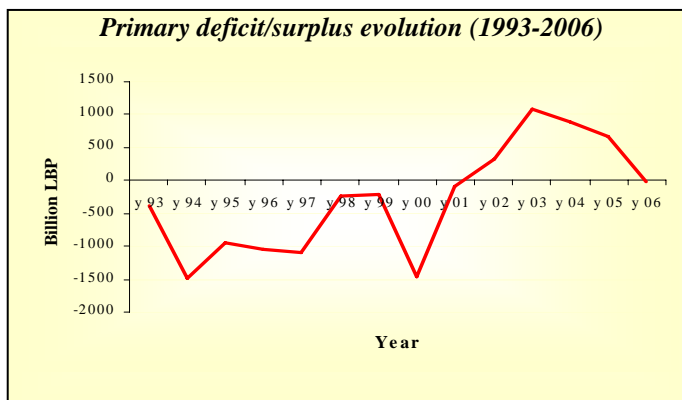
10. PUBLIC FINANCE

The Ministry of Finance publishes figures related to budget and Treasury transactions. Some of its important figures are analyzed for the year 2007 knowing that the detailed excel tables contain figures covering the period 1993-2006.

Fiscal performance in 2007 (Million LBP)

Budget transactions	
Revenues	8,093,626
Expenses	10,068,655
Budget total deficit	(1,975,029)
Treasury transactions	
Receipts	655,404
Payments	2,518,231
Treasury total deficit	(1,862,827)
Total budget and Treasury receipts	8,749,030
Total budget and Treasury payments	12,586,886
Deficit	(3,837,856)
Primary surplus	1,102,295

Table made by CAS based on Ministry of Finance (2007) data



Graph made by CAS based on Ministry of Finance (1993-2006) data

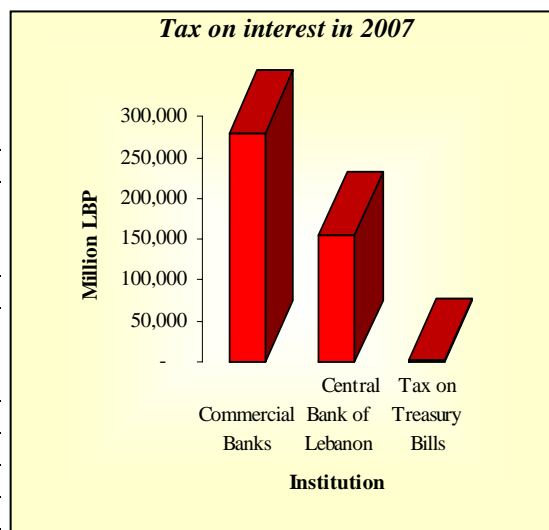
Taxes and tax payers

The Ministry of Finance has data about taxes such as VAT.

Taxes in 2007

Average number of registered tax payers	12,565
Small and medium taxpayers	96.0%
Large tax payers	4.0%
Tax on interest (million LBP)	438,872
By institution	436,660
Tax on Treasury bills	2,212
VAT collection (million LBP)	1,983,000
Collected excises on imported cars (million LBP)	287,000
Non-tax revenues (million LBP)	2,511,000

Table made by CAS based on Ministry of Finance (2007) data



Graph made by CAS based on Ministry of Finance (2007) data

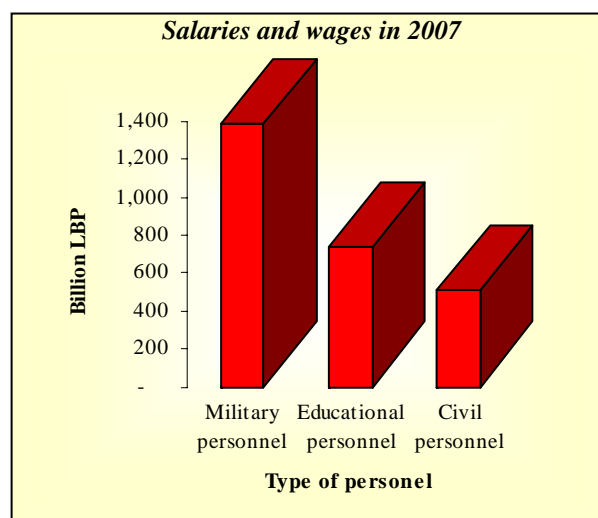
Public expenditures

The Ministry of Finance expenses are related among others to salaries and wages and social expenses.

Expenditures in 2007

Salaries and wages (million LBP)	2,634,000
Military personnel	1,386,000
Educational personnel	738,000
Civil personnel	510,000
Social spending (million LBP)	2,809,000
Health	437,000
Education	976,000
Other social spending	1,396,000

Table made by CAS based on Ministry of Finance (2007) data



Graph made by CAS based on Ministry of Finance (2007) data

Data sources:

- Ministry of Finance (2007), Financial accounts of the Lebanese State (1993-2006).
- Ministry of Finance (2008), Public finance prospects 2007.