10. PUBLIC FINANCE

The Ministry of Finance publishes figures related to budget and Treasury transactions. Some of its important figures are analyzed for the year 2007 knowing that the detailed excel tables contain figures covering the period 1993-2006.

### Fiscal performance in 2007 (Million LBP)

#### Budget transactions
- **Revenues**: 8,093,626
- **Expenses**: 10,068,655
- **Budget total deficit**: (1,975,029)

#### Treasury transactions
- **Receipts**: 655,404
- **Payments**: 2,518,231
- **Treasury total deficit**: (1,862,827)

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total budget and Treasury receipts</td>
<td>8,749,030</td>
</tr>
<tr>
<td>Total budget and Treasury payments</td>
<td>12,586,886</td>
</tr>
<tr>
<td>Deficit</td>
<td>(3,837,856)</td>
</tr>
<tr>
<td>Primary surplus</td>
<td>1,102,295</td>
</tr>
</tbody>
</table>

### Primary deficit/surplus evolution (1993-2006)

### Taxes and tax payers

The Ministry of Finance has data about taxes such as VAT.

#### Taxes in 2007
- **Average number of registered tax payers**: 12,565
  - Small and medium taxpayers: 96.0%
  - Large tax payers: 4.0%

#### Tax on interest (million LBP)
- **By institution**: 436,660
- **Tax on Treasury bills**: 2,212

#### VAT collection (million LBP)
- **Total**: 1,983,000

#### Collected excises on imported cars (million LBP)
- **Total**: 287,000

#### Non-tax revenues (million LBP)
- **Total**: 2,511,000

### Public expenditures

The Ministry of Finance expenses are related among others to salaries and wages and social expenses.

#### Expenditures in 2007
- **Salaries and wages (million LBP)**: 2,634,000
  - Military personnel: 1,386,000
  - Educational personnel: 738,000
  - Civil personnel: 510,000

#### Social spending (million LBP)
- **Health**: 437,000
- **Education**: 976,000
- **Other social spending**: 1,396,000

### Data sources: